



Netaji Subhas Open University

School of Professional Studies

PROGRAMME GUIDE
for
Bachelor Degree Programme in Economics
(EEC)

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CONTENTS

Preface

Expectation from the Learners

Programme Information

Recommended Approach

Programme Objectives

Course Objectives

Expected Programme Outcome

Examination System

Detailed Syllabus

Previous year's Question Paper

e-Resources



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PREFACE

In the curriculum structure introduced by the University for Bachelor Degree Programme/ Post Graduate Degree Programme in various disciplines is equally available to all learners. Instead of being guided any presumption about ability level, it would perhaps stand to reason if receptivity of a learner is judged in the course of the learning process. That would be entirely in keeping with the objectives of open education which does not deliver in artificial differentiation.

Keeping this in view, Self Learning Materials of the programme in different disciplines are being prepared on the basis of a well laid out syllabus. The course structure combines the best elements in model syllabi of UGC in respective subject. It has been so designed as to be upgradable with addition of new information as well as of fresh thinking and analysis. The University has also taken initiatives to prepare the Programme Guide for the benefit of the learners. The Programme Guide will help the learners in completing the course successfully by well designed plan of entire learning process. It also provides different sources of e-Resources.

The more a learner would seriously follow the Programme Guide the easier it will be for her/him to reach out to longer horizons of a subject. If anything remains still difficult to follow, the learners are advised to attend the counselling sessions arranged at designated Learner Support Centres (LSCs) of the University.

Needless to add, a great part of these efforts is still experimental – in fact, pioneering in certain areas. Naturally, there is every possibility of some lapse or deficiency here and there. With the new initiatives of the University, I hope that the Programme Guide would be beneficial to the learners and as well as to the Academic Counsellors. I also welcome suggestions and feedback from the users for its further improvement.

Professor Subha Sankar Sarkar
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Bachelor Degree Programme in Economics (EEC)

Expectations from the Learners

The School of Professional Studies (SPS) is one of the most popular School in NSOU. The SPS offers academic programmes in four disciplines viz. Commerce, Economics, Social work and Library and Information Science.

Teachers' expectations for learners' achievements influence learners' learning outcomes. Being in the system of Open and Distant Learning, the most important thing to expect from learners is that the learners should be well equipped and well versed with their study materials. They should be well aware of collecting their study materials on time. If they ever feel of attending Personal Contact Programme (PCP), they are expected to be prepared for the class and should be well aware of their doubts so that all of their doubts get cleared within a short duration. Learners are also expected to have a detailed study of the study materials provided, hand in assignments on time and be well prepared for the final exams as their achievements will definitely affect their opportunities in their long run. Also needs to be mentioned that the home assignments should be done very consciously as the marks fetched from the assignments will have a major impact on the final result.

Programme Information

The learners have to study the following courses during the three years of study.

1. Compulsory Subjects: Foundation Course

- (a) Humanities and Social Science (FHS) --8Credits
- (b) Science and Technology (FST) --8Credits
- (c) Bengali (FBG)-- 4Credits
- (d) English (FEG) --4Credits

2. Elective Subjects: Honours Course (EEC)- 8 Credit each

Paper 1: Micro-Economics

Paper 2: Macro-Economics

Paper 3: Statistical Technique

Paper 4: Indian Economy

Paper 5: International Trade & Development Economics

Paper 6: Comprehensive Economic Development Britain/Japan/China) &Basics of Environmental Economics

Paper-7: Developmental Economics (Advanced) & Mathematical Technique in Economics

Paper-8: Computer Applications in Economics & Research Methodology 64 Credits

3. Application Oriented Course (Any one)

Food Processing (AOC-02)-- 8 Credits

4. Environmental Studies -4 Credits

5. Subsidiary Papers (SMT/SHI/SBG) Three papers from any one group 24 Credits
Total Credits for the Course = $(24+64+8+4+24) = 124$ Credits or 1550 Marks.

Recommended Approach

A course that disproportionately makes the newspaper headlines at this time of the year is “Economics Honours”. Knowledge of Economics beautifully complements many other subject areas, ranging from sociology, psychology, political science, geography, history and international relations, to law, mathematics, statistics, finance, business and management. This makes BDP Economics, a ripe base for interdisciplinary study. The papers that form the base of Economics are introductory and then intermediate microeconomics and macroeconomics, mathematics, statistics and econometrics. These will form the majority of one’s first two years of study in a 3-year Honours programme, or most of the second and third years of study. Learners are recommended to have a detailed study of these papers as they form the base of the subject, thereby enhancing the understanding ability.

In the second and third year of study, learners have the opportunity to choose electives from a range of specialisations within Economics, such as international economics, monetary economics, development economics, or in related fields such as Finance, Management, Business, Accounting or even Data Science. These areas will help learners to build a connection with the outer world and understand different disciplines of study. These are basically the specialised areas where learners may pursue further research activities, thereby enhancing their educational degree.

Programme Objectives

The present B. A. Honours course in Economics aims to introduce the basic concepts of Microeconomics (covering general equilibrium and welfare, imperfect markets and topics under information economics), Macroeconomics (covering also the topic on the long run dynamic issues like growth and technical progress) along with the formal modelling of a macro economy in terms of analytical tools and to various theoretical issues related to an open economy, statistical methods for economics. The objective of the course is also to know the Indian economy that traces major trends in economic indicators and policy debates in India in the post Independence period, with particular

emphasis on paradigm shifts and turning points, also to examining sector-specific policies and their impact in shaping trends in key economic indicators in India.

Course Objectives

BDP in Economics (EEC)	
Name of the Course	Objectives
Paper I: Microeconomics	After completion of the course the learners will be able to: Learn the basic idea of Microeconomics in particular and Economics in general.
Paper II: Macroeconomics	After the completion of the course the learner will be able to be equipped with the knowledge of basic functioning of a market economy at the macro level including understanding of national income accounting in both close and open economy.
Paper III: Statistical Technique	After completion of the course the learner will be able to know the basic statistical applications necessary for economic data analysis.
Paper IV: Indian Economy	After completion of the course the learner will be able to: Know the current issues and problems facing Indian economy with additional knowledge on paradigm shifts and turning points.
Paper V: International Trade & Development Economics	After completion of the course the learner will be able to have a glimpse of the fundamentals of international economic theories and some relevant empirical facts. In addition, they will also be exposed to real-world examples and case studies. The learner will be able to know the current theoretical and empirical issues and problems concerning economic development.
Paper VI: Comprehensive Economic Development (Britain/Japan/China) & Basics of Environmental Economics	This course is a key component in establishing and maintaining a robust economic ecosystem by helping to build regional capacity (through hard and soft infrastructure) that contributes to individual, firm, and community success.

Paper VII: Developmental Economics (Advanced) & Mathematical Techniques in Economics	After completion of the course the learner will be able to know the preliminary mathematical techniques required for economic analysis. By studying development economics, learner will have the opportunity to apply the tools of economic analysis to the problems and challenges facing less-developed countries, and to begin to understand why some countries have been able to go through a process of economic and human development whilst others have languished.
Paper VIII: Computer Applications Economics Research Methodology	In this course, learners will be able to understand how to tackle huge volume of data quickly and efficiently, which would otherwise have been impossible without computer. One main reason for the use the computers in economic analysis, is forecasting and validating different economic scenario

Expected Programme Outcomes

After successful completion of the course, it is expected that the students will be fully equipped with skill (the course is designed step by step in such a way) to analyze the theory and practice in a prudent way. The study will help a student, to sit for any competitive examinations, be it IAS, IES, WBCS, Misc. Exam, Clerical Examination etc. conducted by UPSC and PSC authorizes or others or they may pursue MBA, MA. Courses etc. for further studies or they may join in Corporate-led Institutions with empirical knowledge already gathered from study, and finally will come out with flying colours or be engaged in self – employment in a better way.

Examination System

Evaluation System: Internal assessment: 30%; Term-end Examinations: 70%

Distribution course over the Semesters:

1st Semester: FBG, FEG, EEC-1;

2nd Semester: FHS, EEC- 2 & Env. Studies

3rd Semester: FST, EEC-3;

4th Semester: EEC-4, 5 & Sub-1

5th Semester: EEC-6, 7 & Sub-2;

6th Semester: EEC-8, AOC, Sub-3

Detailed Syllabus

[http://www.wbnsou.ac.in/student_zone/courses/school_of_professional_studies/syllabus/Bachelor Degree Programmes/EEC Syllabus.pdf](http://www.wbnsou.ac.in/student_zone/courses/school_of_professional_studies/syllabus/Bachelor_Degree_Programmes/EEC_Syllabus.pdf)

Previous year's Question Paper

http://www.wbnsou.ac.in/student_zone/e-resources/question_bank/bdp/question_bank_bdp.shtml#questionbank_bdp

E-Resources

The university has its own e-repositories along with a strong ICT support which enables the learners to access the e-learning materials whenever they require. Various e-content, self-learning materials (e-SLM), audio-video lectures (A/V Lectures) and other relevant information pertaining to the course are available in the university website for the learners both in Bengali as well as in English version. Learners can download and read the study materials as per their convenience. Learner friendly Android based mobile application is also developed for the benefit of the learners. Learners can also refer to the various reference links for detailed study further clarification of their course.

Papers	Link to E-resources
Paper I	https://libguides.reading.ac.uk/economics/e-resources https://www.academia.edu/37726506/Hal_Varian_Intermediate.Microeconomics.8th.Edition
Paper II	https://libguides.reading.ac.uk/economics/e-resources https://www.studocu.com/en-gb/document/european-school-of-economics/economics/other/macroeconomics-9th-edition-2016-by-n-gregory-mankiw/1962148/view
Paper III	https://libgaruxz-jp.firebaseio.com/04-davin-keebler-11/9780070263505-statistical-methods-volume-one-ebook.pdf
Paper IV	https://indian-economy-mishra-puri.pdfiller.com/ https://www.epw.in/special-articles
Paper V	http://www.sze.hu/~giudit/Exportszerzodesek/Handbook%20of%20international%20trade.pdf
Paper VI	https://www.economicsonline.com
Paper VII	https://www.economicsonline.com
Paper VIII	-----

For further readings and references some other useful external links are also provided below.

Name of the Portal	Web link / Website
e-PG Pathshala	https://epgp.inflibnet.ac.in/Home/ViewSubject?catid=11
eGyanKosh	http://egyankosh.ac.in/handle/123456789/3239
SWAYAM PRABHA	https://www.swayamprabha.gov.in/index.php/program/current/7
Shodhganga	https://shodhganga.inflibnet.ac.in/
Directory of Open Access Books	https://doabooks.org/