



Webinar on  
**'Three Years of GST Regime: A Retrospection'**  
Organized by  
**Department of Commerce**  
**School of Professional Studies (SPS)**  
**REPORT**

To commemorate the three years of journey of GST, the Department of Commerce, SPS-NSOU organised a Webinar on 'Three Years of GST Regime: A Retrospection' on 1<sup>st</sup> July, 2020. 81 participants attended the webinar.

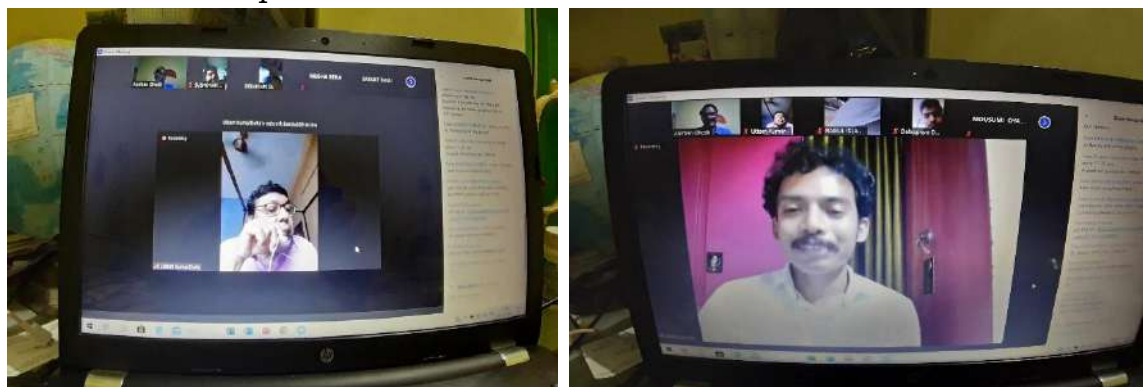
Professor (Dr.) Anirban Ghosh, Head of the Department, Director-CIQA, SPS & SVS welcomed all the participants and the resource persons on behalf of the Department of Commerce, NSOU. Prof. Ghosh was so happy to congratulate the whole team of the department along with all the colleagues for organizing such a virtual meeting on- 'Three Years of GST Regime: A Retrospection' on 1<sup>st</sup> July, 2020. Prof. Ghosh opined that the Indian economy has been reformed since 1991 when the Indian economy was opened for foreign investment though GST was first introduced in France in 1954 it was introduced in India in 2017. He narrated that the indirect tax system has been going through a series of reforms over the last two decades. Introduction of GST is the biggest reform in the indirect tax system in India in the post-independence period. As it is an indirect taxation system levied on the supply of goods and services with some mechanism, GST removes the barriers between States and integrates the whole country through a uniform rate of tax and thereby the national market has now become as "one nation one tax". In the GST regime, the new system of indirect taxes replaced complex indirect tax structure with a simple, transparent, and technology driven tax system. With the introduction of GST, a new era of indirect tax system started in India where multiplicity of taxes was abolished. The GST Law came in effect on 1<sup>st</sup> July 2017.



CA Mrityunjy Acharjee, Senior Vice President, Balmer Lawrie & Co. Ltd. discussed the GST with complete overview on its emergence, need of GST, implementation status & way forward. He elaborated the GST as a comprehensive Value Added tax on supply of goods services or both; levied at every stage of production distribution chain; will ensure seamless input tax credit throughout the supply chain at all stages of production and distribution. Mr. Acharjee explained that GST is not as simple as it was expected. Though, it has brought uniformity on taxation all over India with one single point levy of GST eliminating multiplicity of duties & taxes. He also highlighted the complicated process of filing of return on specific date.



CA Supriyo Dutta, Director ACE Business Academy narrated the employability of the GST professionals in new tax regime through his guidance and valuable speech. The implementation of GST has increased the jobs in the formal sector such as automobiles, logistics, e-commerce etc. E-commerce and logistics have created maximum job. He highlighted the shortage of skilled manpower in the field of GST. Mr. Dutta showed the growth in the job market for GST professionals.



Professor Uttam Kr. Dutta, Professor of Commerce, Department of Commerce gave the presidential address. Through his constant guidance and encouragement narrated various issues over GST mechanism. He also quoted the blockchain mechanism which can be utilized in GSTN to maintain sanctity and safety of huge data and financial transactions / information of revenue. The webinar ended with formal vote of thanks proposed by Shri Sudarshan Roy, Assistant Professor Commerce, NSOU.