

Post Graduate Diploma in Retail Management (PGD RM) <u>Course structure</u>

Paper 1A: B:	Business Environment Strategic Management		arketing Management havioural Science
Paper 3A: B:	Finance and Control Supply Chain Management	Paper 4 <i>A</i> B:	
Paper 5A:	HR in Retail	Paper 6A	A: Project (70)
B:	Trends in Retail	B	:: Viva-Voce(30)

Full Marks: 48credits (600 marks)

Detailed syllabus:

Paper: 1

(A) **Business Environment : An overview :** micro and macro environment , business and society , social responsibility ,business ethics ,corporate governance ,political institution and role of state in economic development.

Economic System: New Industrial Policy 1991, Liberalisation, privatization, globalization.

Legal Environment: The ales of Goods Act 1930, Companies Act 1956, Consumer Protection Act, 1986, Trade and Merchandise Act, 1958.

(B) Strategic Management:

Management Concepts: definitions, significance, managerial ethics.

Functional Management : Planning , organization ,motivation ,leadership, communication and controlling .Concept of Strategy , levels of strategy , environmental analysis and diagnosis

Environmental factors –ETOP ,SAP, SWOT analysis and growth models (Igor Ansoff). Process of strategic choice (Porters Approach), Five Forces Model, Value Chain Analysis –portfolio analysis, portfolio models. Evaluation and control in strategic management.

Paper: 2

- (A) Marketing Management: definition, functions, market information science, Consumer behavior, market segmentation, targeting and positioning, product decision, product mix, PLC, branding, packaging and pricing. Promotional decisions -advertising, sales promotion, publicity and personal selling, channel management.
- **(B)Behavioural Science :** HR planning , recruitment and selection ,welfare programmes , training and development , performance appraisal, industrial relationsmeaning , importance, characteristics. Meaning and concepts of organizational behavior,

organization system and structure, Individual behavior of organization in the organization – values , attitudes ,personality , emotion & perception. Group behavior and group decision making.

Paper: 3

(A) Finance and control:

Finance Accounting: Concept , importance ,scope , preparation of financial Statements , fund flow statements , cash flow statements.

Cost Accounting: Concept, importance, scope, cost ledger, and control accounts.

Management Accounting: Concept, importance, scope, budget, budgetary control.

Working Capital Management; Cash management –different models of optimum levels of cash balance, material management-inventory valuation and Inventory control model.

(B) **Supply Chain Management**:

Introduction –traditional and suppy chain management based approach-Stages in development of support relationships, performance measurement-effective index alignment parameter. Methodologies of inventory control in SCM. Retail Information system, primary and secondarey data, sales forecasting, framework for applying SCM. Retail Staistics and measures.

Paper: 4

(A) Reatil Operation: Devising merchandising plans, buyingorganisation, vendor procurement and negotiations, logistics and warehousing, inventory management, supply chain management, store layuout. space planning, labels, establishing a sustainable retail image, customer evaluation, customer service standards-flow of traffic, merchandise, inventory and vendor strategy, retail audit, case studies.

Operational planning , store & shop operations ,space management ,energy management, renovations & alterations ,security ,cash management & credit card processing ,vendor management , computerization ,safety measures, outsourcing and crisis management.

(B) Retail Strategy:

Product pricing, retail pricing ,price adjustments, competition ,retail price vs. retail sales and case study .

Product Mix, marketing Mix, marketing strategy & planning, financial strategy ,retail branding , image building , value chain, advertisement & promotion and case study.

Consumer pattern ,factors influencing buying decisions ,market segmentation , bargaining power ,retailers action & strategy , loyalty and other factors. Seelling Skills –Displays, store assortments, store planning & utilization , direct selling skill.

Paper-5:

(A) HR in Retail:

Retail organisation structure, management of organization structure, human resource management process in retail Changing need of human resource in retail, scope, motivation, training, performance goal setting, evaluation, employee commitment, and legal aspects.

(B)Trend in Retail:

Customer Relationship and Channel Relationship, Trading area analysis, retail format ,site selection & evaluation ,identification of products & services and case studies.

Evolution of retail in India ,challenges and prospect of retail in India , retail management decision process , retail size and trends and case studies .

Paper- 6:

(A) Project Report Preparation:

Students will study particular project reports in details, the processes employed for the retail sector and then prepare a feasibility study report or a proposal for a new product / service, based on the guidelines given and covering all the facets. They will have to submit the report within a specified period and make presentation thereafter at the viva voce session.

(B) **Viva-Voce**: Language Skills & Communication Skill Development: Verbal & Non -verbal.