QP Code: 22/PT/9/IV (Old)

POST-GRADUATE COURSE

Term End Examination — June, 2022/December, 2022 COMMERCE (Old Syllabus)

Paper-IV: BUSINESS ENVIRONMENT (Up to January 2021 Enrolment Session)

Time: 2 hours [Full Marks: 50

Weightage of Marks: 80%

 $12\frac{1}{2} \times 2 = 25$

Special credit will be given for accuracy and relevance in the answer. Marks will be deducted for incorrect spelling, untidy work and illegible handwriting. The weightage for each question has been indicated in the margin.

Use of scientific calculator is strictly prohibited.

Module - I

Answer any *two* of the following questions : What is business? What do you understand by internal and external 1. factors of business? Examine their relevant importance in business $2 + 6\frac{1}{2} + 4$ operations.

- 2. What is business ethics? Discuss the importance of business (a) ethics. $2\frac{1}{2} + 6$
 - What do you understand by social responsibility of business? 4 (b)
- 3. What is political environment? Discuss the nature of political (a) environment. $2\frac{1}{2} + 4$
 - (b) State and explain the different roles the government can play in the economic development of nations. 6
- 4. What is economic environment? $2\frac{1}{2}$ a)
 - b) State the principal features of Industrial Policy 1956 and mention how it sought to secure a socialistic pattern of society.

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Module - II

Answer any *two* of the following questions : $12\frac{1}{2} \times 2 = 25$ 5. What is Technological environment? Discuss Technology and (a) $2\frac{1}{2} + 6$ Environment. (b) Distinguish science and technology. 4 6. (a) What is Legal environment? Discuss meaning, objectives and importance of legal environment. (b) Write a short note on 'invention' according to Sec 3 of the Patent Act 1970. 7. What do you understand by the international environment of (a) business? $2\frac{1}{2}$ What is WTO? Explain why the companies globalize their (b) 4 + 6 operations. $3\frac{1}{8} \times 4$ 8. Write short notes on any *four* of the following: Natural Environment (a) (b) **Ecology** Ecosystem (c) (d) Sustainable Development Environment Degradation (e) (f) Global Reality