

QP Code: 22/PT/11/X

**POST-GRADUATE COURSE**

**Term End Examination — June, 2022/December, 2022**

**ECONOMICS**

**Paper-X : DEVELOPMENT ECONOMICS**

Time : 2 hours ]

[ Full Marks : 50

Weightage of Marks : 80%

**Special credit will be given for precise and correct answer. Marks will be deducted for spelling mistakes, untidiness and illegible handwriting. The figures in the margin indicate full marks.**

**Use of scientific calculator is strictly prohibited.**

1. Answer any *four* of the following questions :  $2\frac{1}{2} \times 4 = 10$
- a) What is A.O. Hirschman's view regarding unbalanced growth ?
  - b) Why is credit-labour linkages usually found in backward agriculture ?
  - c) What is the Prebisch-Singer thesis, mentioning its implications ?
  - d) What is the distinction between institutions and organisations ?
  - e) What is the central tenet of the capability approach as advanced by Amartya Sen ?
  - f) Define relative and absolute poverty.
2. Answer any *four* of the following questions :  $5 \times 4 = 20$
- a) Explain the idea of vicious circle of poverty.
  - b) Give an overview of different types of rural credit.

- c) Do you agree with the statement that the SHG-Bank Linkage Programme has a number of weaknesses ? Give reasons for your answer.
- d) What is the meaning of technology transfer ? Why is technology transferred ? What are the objectives of technology transfer ?

1 + 2 + 2

- e) Why do institutions matter for economic development ?
- f) Can Foreign Direct Investment ( FDI ) lead to faster growth in developing countries ? Give arguments.

3. Answer any *two* of the following questions : 10 × 2 = 20

- a) What is micro-finance ? Do you think that the micro-finance does not work due to the destructive role of local neo-liberalism ? Explain. Is there any future prospect for the success of micro-finance ? 2 + 4 + 4

b) Who benefits from globalization ?

- c) How does Amartya Sen's capability approach provide a useful framework and normative tool to conceptualize and evaluate individual human well-being and social arrangements ? How can this approach place a method to evaluate real education advantage ? 6 + 4

- d) What is Nancy Birdsall's ( 2006 ) view on the two kinds of inequalities ? Why is rising inequality a matter of great concern ? What are the major implications of inequality for both social and economic development ? 2 + 4 + 4