

QP Code: 22/PT/11/III

POST-GRADUATE COURSE
Term End Examination — June, 2022/December, 2022
ECONOMICS
Paper-III : INDIAN ECONOMY – I
(PROBLEMS & POLICIES)

Time : 2 hours]

[Full Marks : 50

Weightage of Marks : 80%

Special credit will be given for precise and correct answer. Marks will be deducted for spelling mistakes, untidiness and illegible handwriting.
The figures in the margin indicate full marks.

Use of scientific calculator is strictly prohibited.

1. Answer any *four* of the following questions : $2\frac{1}{2} \times 4 = 10$
- a) Name any five national programmes introduced by the Government of India to combat poverty.
 - b) Explain the role of 'Inclusive growth' in the Indian Economic Development.
 - c) What are the causes of unemployment in India ?
 - d) What are the social security measures taken by the Government of India ?
 - e) Explain Prof. Amartya Sen's measure of evaluating poverty and assessing inequality.
 - f) What is SEZ ? Explain the reasons for its introduction in India.

2. Answer any *four* of the following questions : 5 × 4 = 20

- a) What are the reasons for the rise in inequality in India ? Critically analyse the measures introduced by the Indian Government to reduce inequality.
- b) Explain the different poverty measures in India. Do you think the incidence of poverty has declined in the new millennium ?
- c) Explain the process of informalisation of work force in India and analyse the reasons for it.
- d) Analyse the role of MGNREGA for gainful employment in rural areas.
- e) Explain the Indian Foreign Trade Policy of 2015-20 and show how it is different from the earlier foreign trade policies.
- f) Explain how the introduction of GST has improved the indirect tax structure in India.

3. Answer any *two* of the following questions : 10 × 2 = 20

- a) Explain the basic differences between the Industrial Policy of 1991 and Industrial Policy Resolution of 1956. In your opinion which policy do you like most and why ?
- b) Analyse the Fiscal Policy Reforms after 1991. What were the impacts of Fiscal Reforms on Fiscal consolidation ?
- c) Distinguish between FDI and FII. Critically examine the FDI policy of India.
- d) Write short notes on any *two* of the following :
 - i) Competition Commission of India
 - ii) Indian Finance Commission
 - iii) Current and capital account convertibility in India.