

QP Code: 22/PT/11/VII

POST-GRADUATE COURSE
Term End Examination — June, 2022/December, 2022
ECONOMICS
Paper-VII : INDIAN ECONOMY-II
(REFORMS & CONTEMPORARY ISSUES)

Time : 2 hours]

[Full Marks : 50

Weightage of Marks : 80%

Special credit will be given for precise and correct answer. Marks will be deducted for spelling mistakes, untidiness and illegible handwriting. The figures in the margin indicate full marks.

Use of scientific calculator is strictly prohibited.

1. Answer any *four* of the following questions : $2\frac{1}{2} \times 4 = 10$

- a) Is India's growth in recent period Service-Led growth ?
- b) Does Economic Reform in India indicate relaxation of non-tariff barriers to foreign trade ?
- c) What is meant by the Impossible Trinity ?
- d) What is meant by the Repo Rate ?
- e) What are the main tenets of inclusive growth in India ?
- f) Is a country's current account deficit linked with its fiscal deficit ?

2. Answer any *four* of the following questions : $5 \times 4 = 20$

- a) Have reforms in Industrial Policy in India improved the productivity of India's manufacturing sector ?

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[Turn over

- b) What are the main features of export-led growth strategy in India ?
 - c) What are the main targets of India's post-reform monetary policy ?
 - d) What are the main arguments put forward to justify privatization of public sector enterprises in India ?
 - e) What are the Capital Adequacy Norms ?
 - f) In what ways, have the Pandemic of Corona Virus affected the incidence of India's poor ?
3. Answer any *two* of the following questions : 10 × 2 = 20
- a) What are the main features of the financial sector reforms in India ?
 - b) Critically examine the rationale of economic reforms introduced in 1991 in India.
 - c) Is convertibility of Indian Rupee justified in the present context ?
 - d) Examine critically the policy of liberalization of foreign investment in India. Have such liberalization policies achieved the target of growth revival ? Give reasons.

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