



Question Bank For PG Course

Commerce

10th Paper

ADVANCED FINANCIAL ACCOUNTING : PGCO-X

Question 1

In case of accounting, Communication of information is made through

Question 2

According to Accounting Standard (AS-2), valuation of inventories should be done at

Question 3

The Securities and Exchange Board of India (SEBI) came into existence in India in

Question 4

Goodwill is to be valued according to

Question 5

Valuation of equity shares can be done with the help of

Question 6

A Cash flow statement should report cash flows during the period under

Question 7

Purchased goodwill arises when a

Question 8

Liquidation of a company may be

Question 9

A Liquidator's Statement of Account is prepared by the

Question 10

The basic principle of consolidation is the

Question 11

Minority Interest is treated as

Question 12

Dividend received or receivable by the holding company from its subsidiary means

Question 13

Pooling of Interests method is applicable for amalgamation in the nature of merger of Companies

Question 14

Factors that should be considered in determining business or industrial segments include

Question 15

Segment Reporting helps

Question 16

AS-1 deals with

Question 17

AS-9 deals with

Question 18

Segment Reporting is related to

Question 19

Every company is required to prepare its final accounts

Question 20

A Cash flow statement shows

Question 21

Internally generated goodwill is known as

Question 22

Super profit means

Question 23

Liquidation of companies is

Question 24

Voluntary winding up means

Question 25

A Consolidated balance sheet is the balance sheet of

Question 26

Minority Interest is treated as

Question 27

Subsidiary Company may issue bonus shares

Question 28

Purchased Method is used for

Question 29

Segment Reporting provides

Question 30

Segment in business refers to