



## Question Bank For PG Course

### Commerce

#### 5th Paper

#### DIRECT & INDIRECT TAXATION : PGCO-V

##### Question 1

In Income Tax Act the term 'business' has been defined in

##### Question 2

The term 'profession' has been defined

##### Question 3

Recovery of bad debt is treated as deemed profit

##### Question 4

Export incentives means

##### Question 5

Inhouse research expenditure is deducted u/s 35(1) to the extent of

##### Question 6

In case of non-corporate assessee, Preliminary Expenditure u/s 35 D is deducted to the extent of

##### Question 7

A corporate assessee pays the 1st instalment of advance tax GROUP-B

##### Question 8

Section \_\_\_\_\_deals with Best Judgment assessment

##### Question 9

MAT is calculated on

##### Question 10

Which of the following taxes have been subsumed in GST ?

##### Question 11

Power to make laws with respect to Goods and Services Tax has been given by the Constitution vide

##### Question 12

Various types of Customs duties

**Question 13**

ITC stands for

**Question 14**

Where passenger transportation service are provided to a registered person, the point of supply of such service shall be

**Question 15**

The GST was introduced on

**Question 16**

Rate of MAT is

**Question 17**

Section \_\_\_\_\_ governs the provision of payment pf advance tax

**Question 18**

As per section \_\_\_\_\_, income can be reassessed

**Question 19**

Regular assessment is conducted u/s \_\_\_\_\_

**Question 20**

Individual having income from salary and one HP can submit the income tax return in

**Question 21**

Section \_\_\_\_\_ laid down the provision carry forward and set off of speculation loss

**Question 22**

GST is tax on

**Question 23**

GST covers

**Question 24**

Interstate supply is involved when

**Question 25**

Reverse charge u/s 9(3) of the CGST Act is applicable on

**Question 26**

The value of supply of goods and services shall be

**Question 27**

The time limit to pay the value of supply with taxes to avail the input tax credit

**Question 28**

A bill of supply is issued in case of

**Question 29**

The Annual return is filed by a registered taxable person in form

**Question 30**

Mode of payment of tax, interest penalty can be done through