



Question Bank For PG Course

Commerce

6th Paper

ACCOUNTING THEORY : PGCO-VI

Question 1

Objectives of accounting theory are

Question 2

According to E.S. Hendricksen, Accounting Theories are

Question 3

The main source(s) of Generally Accepted Accounting Principles (GAAP) is/are:

Question 4

What standards are used to prepare financial statements by most of the countries and companies ?

Question 5

Economists does not consider the following asset as capital

Question 6

The correct form of Accounting equation is

Question 7

GNI stands for

Question 8

Government Accounts mean

Question 9

Effective reporting system should have the characteristics of

Question 10

Maintenance of capital means

Question 11

Assets may be valued under

Question 12

Measurement of profit depends on

Question 13

Deprival value of an asset depends on

Question 14

Cash Flow Statement is prepared according to

Question 15

The activities recognised in Cash Flow Statement are

Question 16

AAA stands for

Question 17

Structural theories are also known as

Question 18

Behavioural theories are also known as

Question 19

Accounting environment includes

Question 20

Approaches of Maintenance of capital are

Question 21

Time value of money is considered under

Question 22

Net realisable value method is also known as

Question 23

The deprival value of an asset is

Question 24

In Cash Flow Statement 'issue of shares with premium' is shown under

Question 25

In Cash Flow Statement 'sale of fixed asset' is shown under

Question 26

In Cash Flow Statement 'payment of dividend' is shown under

Question 27

The Government accounting comprise

Question 28

C & AG of India stands for

Question 29

Article _____ of the Indian Constitution defines the Consolidated Fund

Question 30

Sources of inputs in the Consolidated Fund