



**Question Bank For PG Course**

**Commerce**

**9th Paper**

**COST ACCOUNTING : PGCO-IX**

**Question 1**

Cost accounting provides

**Question 2**

Cost accounting method includes

**Question 3**

Under absorption costing

**Question 4**

Cost may be classified according to

**Question 5**

Historical Cost means

**Question 6**

Cost Centre is

**Question 7**

Overheads may be classified on the basis of

**Question 8**

Overhead redistribution method includes

**Question 9**

Cost Ledger is the main ledger in which all the

**Question 10**

In case of process costing

**Question 11**

Materials, as discarded in the production process which are having some recoverable values without further processing, are known as

**Question 12**

Sales minus variable cost is

**Question 13**

If Profit is 10%, and P/V Ratio is 40%, the Margin of Safety is

**Question 14**

When production is stopped, the loss equal to

**Question 15**

Limiting factor is also known as

**Question 16**

Cost Accounting technique includes

**Question 17**

Target Cost means

**Question 18**

Replacement cost is to be incurred for

**Question 19**

Sunk Cost is

**Question 20**

Direct Cost includes

**Question 21**

Function wise classification of overhead includes

**Question 22**

Variable Overheads are

**Question 23**

Under Activity Based Costing, activities are

**Question 24**

Undervaluation of opening stock leads to

**Question 25**

The industries which render services must use

**Question 26**

In case of abnormal gain in process costing

**Question 27**

Fixed Cost plus profit means

**Question 28**

Margin of Safety (MS) can be calculated as

**Question 29**

Angle of Incidence is an indicator of

**Question 30**

Tactical decisions are usually