Question Bank for PG Course

Commerce

Paper-II

Managerial Economics : PGCO-II

1. What type of a problem does Linear programming technique deal with ?

2. What is the shape of the AFC curve ?

3. What is the formula of elasticity of cost with respect to output ?

4. What can we say about MC when AC is minimum ?

5. For a multi-plant firm having two plants, what is the first order condition for minimising total cost subject to producing a given output ?

6. Define scale elasticity of output in terms of LAC and LMC.

7. What is the main feature of monopolistic competition ?

8. In which market form, is MR curve discontinuous ?

9. Who has developed the characteristics approach to consumer theory ?

10. What is the name of Baumol's theory regarding the objective of a firm ?

11. Who developed the Behavioural Theory regarding the goals of a firm ?

12. What is the formula of Lerner's index of monopoly power ?

13. What is the main feature of a public good ?

14. What is the full form of PPP in the context of externality of public goods ?

15. Who was the major economist to suggest for levying a tax on the polluter in order to achieve the Pareto efficient outcome ?