

Question Bank for PG Course

Commerce

Paper-VI

Accounting Theory : PGCO-VI

1. What are objectives of accounting theory ?
2. What are the accounting theories according to E.S. Hendricksen ?
3. What are the main source(s) of Generally Accepted Accounting Principles (GAAP) ?
4. What standards are used to prepare financial statements by most of the countries and companies ?
5. Which assets are not considered as capital from Economists point of view ?
6. What do you mean by Accounting equation ?
7. What is meant by GNI ?
8. What do you mean by Government Accounts ?
9. What are the characteristics of Effective reporting system ?
10. What do you mean by Maintenance of capital ?
11. What are the valuation methods of Assets ?
12. Measurement of profit depends on which factors ?
13. Deprival value of an asset depends on which factors
14. Cash Flow Statement is prepared according to AS_____ .
15. What activities are recognised in Cash Flow Statement ?