

Question Bank for PG Course

Commerce

Paper-XVI

Corporate Tax Planning and Management : PGCO-XVI

1. How an assessee can minimise the tax liability in a legal way ?
2. What are the important factors of tax planning ?
3. What are the important methods of tax planning ?
4. What are the importance of tax planning ?
5. When the notice is issued under section 142(1) ?
6. Total income/ taxable income of an assessee depends on which factors ?
7. When and under which section the notice of demand under Income Tax act can be issued ?
8. What would be the residential status of an Indian Co. whose place of effective Management is situated outside India ?
9. In which case the concept of place of effective management (POEM) is applicable ?
10. For a company, what would be tax liability for a particular assessment year ?
11. What type of mistake could be rectified u/s 154 of Income Tax Act ?
12. How is the Tea Development Account maintained ?
13. Under the scheme of 'demerger' all the assets & liabilities of demerged company are transferred at which value ?
14. What is the purpose of double taxation relief ?
15. When does the Assessment procedure start ?