



NETAJI SUBHAS OPEN UNIVERSITY

POST-GRADUATE COURSE

Assignment — June, 2020

COMMERCE

Paper - XIX : Auditing

QUESTION PAPER CUM ANSWER BOOKLET

(Full Marks : 50)

(Weightage of Marks : 20%)

Special credit will be given for precise and correct answer. Marks will be deducted for spelling mistakes, untidiness and illegible handwriting. The figures in the margin indicate full marks.

Name (in Block Letter) :

Enrolment No.

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Study Centre Name : Code :

To be filled by the Candidate	Serial No. of question answered																			TOTAL	
For Evaluator's only	Marks awarded																				

Q.P. Code : **PA/5/XIX**

PG-COM.-AP-17095

Signature of Evaluator with Date



NETAJI SUBHAS OPEN UNIVERSITY

POST-GRADUATE COURSE

Assignment — June, 2020

COMMERCE

Paper - XIX : Auditing

STUDENT'S COPY

Name (in Block Letter) :

Enrolment No.

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Study Centre Name : Code :

Q.P. Code : **PA/5/XIX**

PG-COM.-AP-17095

Received Answer Booklet
Signature with seal by the Study-Centre

**জরুরি নির্দেশ / Important Instruction**

আগামী শিক্ষাবর্ষান্ত পরীক্ষায় (T.E. Exam.) নতুন ব্যবস্থা অর্থাৎ প্রশ্নসহ উত্তর পুস্তিকা (QPAB) প্রবর্তন করা হবে। এই নতুন ব্যবস্থার সঙ্গে পরীক্ষার্থীদের অভ্যস্ত করার জন্য বর্তমান অনুশীলন পত্রে নির্দেশ অনুযায়ী প্রতিটি প্রশ্নের উত্তর নির্দিষ্ট স্থানেই দিতে হবে।

New system i.e. Question Paper Cum Answer Booklet (QPAB) will be introduced in the coming Term End Examination. To get the candidates acquainted with the new system, assignment answer is to be given in the specified space according to the instructions.

**Detail schedule for submission of assignment for the
PG Term End Examination June-2020**

1. Date of Publication : 20/06/2020
2. Last date of Submission of answer script by the student to the study centre : 19/07/2020
3. Last date of Submission of marks by the examiner to the study centre : 16/08/2020
4. Date of evaluated answer scripts distribution by the study centre to the students (Students are advised to check their assignment marks on the evaluated answer scripts and marks lists in the study centre notice board. If there is any mismatch / any other problems of marks obtained and marks in the list, the students should report to their study centre Co-ordinator on spot for correction. The study centre is advised to send the corrected marks, if any, to the COE office within five days. No change / correction of assignment marks will be accepted after the said five days.) : 23/08/2020
5. Last date of submission of marks by the study centre to the Department of C.O.E. on or before : 31/08/2020

এখানে কিছু লিখবেন না

Do Not Write Anything Here



MODULE - I

Answer any *two* questions :

$$12 \frac{1}{2} \times 2 = 25$$

1. a) "Auditing is concerned with the verification of accounting data for determining the accuracy and reliability of accounting statements and reports." Discuss.
b) Write short notes on the following :
 - i) Periodical Audit
 - ii) Social objects of Audit.
- $6 + (3 + 3 \frac{1}{2})$
2. a) What information would you expect to see on a permanent audit file and current audit file of a limited company ?
b) State the provisions of AAS-9 in respect of reliance on the work of an expert.
- $8 + 4 \frac{1}{2}$
3. a) Discuss about Internal Control Questionnaire (ICQ). Prepare an ICQ for Wages and Salaries in respect of a large manufacturing organisation.
b) Describe the role of Audit Committee.
- $7 + 5 \frac{1}{2}$
4. Write short notes on any *two* of the following :
 - a) Significance of GAAP in Audit
 - b) Auditing and Assurance Standards
 - c) Compliance Requirements of Income-Tax Standards
 - d) Internal Control and Internal Audit.
- $6 \frac{1}{4} + 6 \frac{1}{4}$

First Answer :



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QP Code : PA/5/XIX

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Second Answer :



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QP Code : PA/5/XIX

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MODULE - II

Answer any *two* questions :

$$12 \frac{1}{2} \times 2 = 25$$

5. a) State the provisions of ceiling on number audits for a statutory auditor.
b) Explain the duties of an auditor of a company.
c) Write short notes on 'Independence of Auditor'. $3 + 4 \frac{1}{2} + 5$
6. a) Make out a comparison between Audit of Annual Accounts and Forecast Accounts.
b) Write an explanatory note on Audit of Interim Financial Reporting. $6 + 6 \frac{1}{2}$
7. a) Explain the audit techniques used under EDP environment. State the internal controls found in EDP system of accounting.
b) Comment on the following with reference to CA Act, 1949 and Schedules thereto :
i) A chartered accountant in practice forms a partnership with a member of ICAI who does not hold a certificate of practice.
ii) M/s XYZ, a firm in practice, develops a website "xyz.com". The colour chosen for website was very bright green and the website was to run on a push technology where the names of the partners of the firm and the major clients were to be displayed on the website. $6 \frac{1}{2} + (3 + 3)$
8. Write short notes on any *two* of the following : $6 \frac{1}{4} + 6 \frac{1}{4}$
a) Need of management audit
b) Disclaimer of opinion
c) The incidence of audit tests
d) Social Audit.

First Answer :



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QP Code : PA/5/XIX

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QP Code : PA/5/XIX

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Second Answer :



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QP Code : PA/5/XIX

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