

# **NETAJI SUBHAS OPEN UNIVERSITY**

### **POST-GRADUATE COURSE**

Assignment — June-2020/Dec.2020

### **COMMERCE**

Paper - III: Macro Economics and International Economic Problems

## QUESTION PAPER CUM ANSWER BOOKLET

(Full Marks	: 50)		(Weightage of Marks : 20%)												
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Name (in Blo	ock Letter) :														
Enrolment															
Study Centr	e Name :									Co	de:.				
To be filled by the Candidate	Serial No. of question answered												TOTAL		
For Evaluator's only	Marks awarded														
PG-COMA		`AJI											with Date		
POST-GRADUATE COURS Assignment — June-2020/Dec. COMMERCE															
	Paper - III:Nock Letter):														
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Q.P. Code: 1	PA/5/III														
PG-COMAP-17079						_		Red	ceive	eived Answer Booklet					

Signature with seal by the Study-Centre



## জরুরি নির্দেশ / Important Instruction

আগামী শিক্ষাবর্ষান্ত পরীক্ষায় (T.E. Exam.) নতুন ব্যবস্থা অর্থাৎ প্রশ্নসহ উত্তর পুস্তিকা (QPAB) প্রবর্তন করা হবে। এই নতুন ব্যবস্থার সঙ্গে পরীক্ষার্থীদের অভ্যস্ত করার জন্য বর্তমান অনুশীলন পত্রে নির্দেশ অনুযায়ী প্রতিটি প্রশ্নের উত্তর নির্দিষ্ট স্থানেই দিতে হবে।

New system *i.e.* Question Paper Cum Answer Booklet (QPAB) will be introduced in the coming Term End Examination. To get the candidates acquainted with the new system, assignment answer is to be given in the specified space according to the instructions.

# Detail schedule for submission of assignment for the

PG Term End Examination June-2020/Dec.-2020

1. Date of Publication : 20/06/2020

2. Last date of Submission of answer script by the student to the study centre : 19/07/2020

3. Last date of Submission of marks by the examiner to the study centre : 16/08/2020

4. Date of evaluated answer scripts distribution by the study centre to the students (Students are advised to check their assignment marks on the evaluated answer scripts and marks lists in the study centre notice board. If there is any mismatch / any other problems of marks obtained and marks in the list, the students should report to their study centre Co-ordinator on spot for correction. The study centre is advised to send the corrected marks, if any, to the COE office within five days. No change / correction of assignment marks will be accepted after the said five days.)

: 23/08/2020

5. Last date of submission of marks by the study centre to the Department of C.O.E. on or before

: 31/08/2020

এখানে কিছু লিখবেন না

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#### **MODULE** - I

Answer any two questions:

$$12\frac{1}{2} \times 2 = 25$$

- 1. a) What are the features of a classical system?
  - b) Determine equilibrium income, employment and rate of interest in the classical system.  $4 + 8\frac{1}{2}$
- 2. Determine the factors affecting money supply with the help of high powered money and money multiplier.  $12\frac{1}{2}$
- 3. a) Define Phillips curve.
  - b) What do the short-run Phillips curves shift upward or downward?
  - c) Discuss the long-run Phillips curve.

$$2 + 6\frac{1}{2} + 4$$

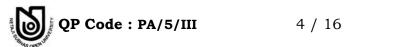
- 4. a) What is business cycle?
  - b) Present the Hicksian theory of business cycle.

$$2 + 10\frac{1}{2}$$

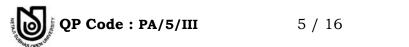
### First Answer:



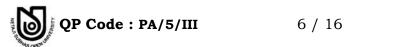
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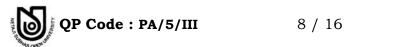




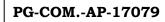


Second Answer:









**QP Code: PA/5/III** 9 / 16

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#### **MODULE - II**

Answer any two questions:

$$12\frac{1}{2} \times 2 = 25$$

5. Discuss the international flows of capital goods in case of a large open economy.

 $12\frac{1}{2}$ 

- 6. a) Define option.
  - b) Distinguish between call and put option.
  - c) Define hedging and discuss different external hedging techniques.

 $2 + 4 + 6\frac{1}{2}$ 

- 7. a) Distinguish between current and capital account of Balance of Payments (BOP).
  - b) Discuss the measures adopted to cure adverse BOP situation.

 $4 + 8\frac{1}{2}$ 

- 8. a) What are the different perspectives of WTO?
  - b) Discuss the principles of WTO is detail.

 $4 + 8\frac{1}{2}$ 

### First Answer:

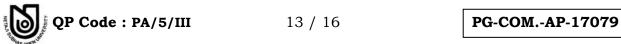


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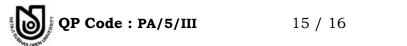






Second Answer:





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