



NETAJI SUBHAS OPEN UNIVERSITY

POST-GRADUATE COURSE
Assignment — June-2020/Dec.2020

COMMERCE

Paper - III : Macro Economics and International Economic Problems

QUESTION PAPER CUM ANSWER BOOKLET

(Full Marks : 50)

(Weightage of Marks : 20%)

Special credit will be given for precise and correct answer. Marks will be deducted for spelling mistakes, untidiness and illegible handwriting. The figures in the margin indicate full marks.

Name (in Block Letter) :

Enrolment No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Study Centre Name : Code :

To be filled by the Candidate	Serial No. of question answered																				TOTAL	
For Evaluator's only	Marks awarded																					

Q.P. Code : **PA/5/III**

PG-COM.-AP-17079

Signature of Evaluator with Date



NETAJI SUBHAS OPEN UNIVERSITY

POST-GRADUATE COURSE
Assignment — June-2020/Dec.2020

STUDENT'S COPY

COMMERCE

Paper - III : Macro Economics and International Economic Problems

Name (in Block Letter) :

Enrolment No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Study Centre Name : Code :

Q.P. Code : **PA/5/III**

PG-COM.-AP-17079

Received Answer Booklet
Signature with seal by the Study-Centre

**জরুরি নির্দেশ / Important Instruction**

আগামী শিক্ষাবর্ষান্ত পরীক্ষায় (T.E. Exam.) নতুন ব্যবস্থা অর্থাৎ প্রশ্নসহ উত্তর পুস্তিকা (QPAB) প্রবর্তন করা হবে। এই নতুন ব্যবস্থার সঙ্গে পরীক্ষার্থীদের অভ্যস্ত করার জন্য বর্তমান অনুশীলন পত্রে নির্দেশ অনুযায়ী প্রতিটি প্রশ্নের উত্তর নির্দিষ্ট স্থানেই দিতে হবে।

New system i.e. Question Paper Cum Answer Booklet (QPAB) will be introduced in the coming Term End Examination. To get the candidates acquainted with the new system, assignment answer is to be given in the specified space according to the instructions.

**Detail schedule for submission of assignment for the
PG Term End Examination June-2020/Dec.-2020**

1. Date of Publication : 20/06/2020
2. Last date of Submission of answer script by the student to the study centre : 19/07/2020
3. Last date of Submission of marks by the examiner to the study centre : 16/08/2020
4. Date of evaluated answer scripts distribution by the study centre to the students (Students are advised to check their assignment marks on the evaluated answer scripts and marks lists in the study centre notice board. If there is any mismatch / any other problems of marks obtained and marks in the list, the students should report to their study centre Co-ordinator on spot for correction. The study centre is advised to send the corrected marks, if any, to the COE office within five days. No change / correction of assignment marks will be accepted after the said five days.) : 23/08/2020
5. Last date of submission of marks by the study centre to the Department of C.O.E. on or before : 31/08/2020

এখানে কিছু লিখবেন না

Do Not Write Anything Here

**MODULE - I**Answer any *two* questions :

$$12\frac{1}{2} \times 2 = 25$$

1. a) What are the features of a classical system ?
b) Determine equilibrium income, employment and rate of interest in the classical system. $4 + 8\frac{1}{2}$
2. Determine the factors affecting money supply with the help of high powered money and money multiplier. $12\frac{1}{2}$
3. a) Define Phillips curve.
b) What do the short-run Phillips curves shift upward or downward ?
c) Discuss the long-run Phillips curve. $2 + 6\frac{1}{2} + 4$
4. a) What is business cycle ?
b) Present the Hicksian theory of business cycle. $2 + 10\frac{1}{2}$

First Answer :



QP Code : PA/5/III

4 / 16

PG-COM.-AP-17079



QP Code : PA/5/III

5 / 16

PG-COM.-AP-17079



QP Code : PA/5/III

6 / 16

PG-COM.-AP-17079



QP Code : PA/5/III

7 / 16

PG-COM.-AP-17079

Second Answer :



QP Code : PA/5/III

8 / 16

PG-COM.-AP-17079



QP Code : PA/5/III

9 / 16

PG-COM.-AP-17079

**MODULE - II**Answer any *two* questions :

$$12 \frac{1}{2} \times 2 = 25$$

5. Discuss the international flows of capital goods in case of a large open economy. $12 \frac{1}{2}$
6. a) Define option.
b) Distinguish between call and put option.
c) Define hedging and discuss different external hedging techniques. $2 + 4 + 6 \frac{1}{2}$
7. a) Distinguish between current and capital account of Balance of Payments (BOP).
b) Discuss the measures adopted to cure adverse BOP situation. $4 + 8 \frac{1}{2}$
8. a) What are the different perspectives of WTO ?
b) Discuss the principles of WTO in detail. $4 + 8 \frac{1}{2}$

First Answer :



QP Code : PA/5/III

11 / 16

PG-COM.-AP-17079



QP Code : PA/5/III

12 / 16

PG-COM.-AP-17079



QP Code : PA/5/III

13 / 16

PG-COM.-AP-17079



QP Code : PA/5/III

14 / 16

PG-COM.-AP-17079

Second Answer :



QP Code : PA/5/III

15 / 16

PG-COM.-AP-17079



QP Code : PA/5/III

16 / 16

PG-COM.-AP-17079