

B. K. DUTTA & CO.

(Chartered Accountants)

Block-IB-65, Salt Lake City, Sector-III, Kolkata-700 106
Mobile No.9830319622, E-mail: duttabarindra@gmail.com

AUDITOR'S REPORT

We have audited the Balance Sheet of Netaji Subhas Open University, (NSOU), DD 26, Sector - I, Salt Lake, Kolkata - 700064 established on 20th August, 1997 through creation of Netaji Subhas Open University Act, 1997 passed by the Assembly, Government of West Bengal as on 31.03.2019 together with schedules, Income & Expenditure Accounts and Receipts & Payments Accounts for the Financial year ended 31.03.2019.

We have conducted audit in accordance with the auditing standards generally accepted in India. Accordingly, we have designed audit program to perform audit to obtain the reasonable assurance whether the financial statements are free of material misstatements. Preparation of Financial Statements is the sole responsibility of the University Authority. Our responsibility is to express an opinion on these financial statements based on our audit.

With respect to Significant Accounting Policies and Notes to Accounts, we hereby report that:

1. We have obtained all information & explanations which, to best of our knowledge and belief, were necessary for the purpose of Audit.
2. In our opinion and to the best of our information and according to the explanations given to us, the statements together with Schedules and Notes are in conformity with the accounting principles generally accepted in India and represents a true & fair view of the state of affairs subject to our audit observations annexed herewith: -
 - a. In the case of Balance Sheet, of the state of affairs of the University as on 31.03.2019.
 - b. In the case of Income & Expenditure Accounts, of the Excess of Income over Expenditure for the year ended as on that date.

For, B.K. DUTTA & CO.
Chartered Accountants


B. K. Dutta (F.C.A.)

Proprietor

F.R.N.- 314221E

M. No. 051914.

UDIN: 20051914AAAAAP5393



Date: - 10th February, 2020.

Place: - Kolkata

Barindra Kumar Dutta
(Chartered Accountant)
Membership No.- 051914.

B. K. DUTTA & CO.

(Chartered Accountants)


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ANNEXURE

AUDIT OBSERVATIONS

1. Mercantile System of Accounting is followed by the University(NSOU).
2. Provision for Audit Fees has not been made in the Accounts.
3. Value of Fixed Assets have been capitalized on cost of purchase basis and depreciation has been charged on Fixed Assets as per rates followed by similar other Higher Educational Institution. Fixed Assets put to use less than 180 days during the year under audit, has been charged @ 50% of the above prescribed rate
4. As explained to us, no personal expense has been debited to Income & Expenditure Account.
5. As fixed Assets purchased out of funds provided by the Government of West Bengal being property of Government of West Bengal, depreciation claimed in the Income & Expenditure Accounts subsequently reversed in the account.
6. Closing Cash in Hand of Rs. 1,79,303.00 was explained to us and physically verified and as Certified by the by the authorized representative of the University.
7. During the year under audit, it is observed that the University has appropriated out of surplus of Income & Expenditure Account a lump sum Rs.45,00,00,000.00 to University Welfare & Employees Benefit Fund, but there is no provision for setting aside the same in the University Act & Service Rules. Secondly, we have not found any approval from Finance Committee of the Institute. Secondly, there is no basis for transferring funds to University Welfare & Employees Benefit Fund.
8. It is observed that there is no reflection in the Income & Expenditure Account about closing and opening Stock of Study Materials. It is nothing but overstated/under stated of surplus/Deficit of excess of Income over expenditure Account.
9. All buildings, Furniture & Fixtures are purchased/procured out of fund provided by the Government of west Bengal, but these fixed assets are not covered under Insurance coverage against fire, burglary & theft etc. This deficit/lacuna should be looked into seriously on the security point of view of Govt. Assets.

For, B.K. DUTTA & CO.
Chartered Accountants


B. K. Dutta (F.C.A.)
Proprietor

F.R.N.- 314221E

M. No. 051914.

UDIN: 20051914AAAAA P5393

Date: - 10th February, 2020.

Place: - Kolkata

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NETAJI SUBHAS OPEN UNIVERSITY
BALANCE SHEET AS AT 31ST MARCH, 2019

Sources of Fund	Schedule	2018-19		2017-18
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
CAPITAL FUNDS:				
RESTRICTED FUND	1			
Accumulated Fund - DEB		104,433,161.88		109,080,018.88
Accumulated Fund - General		191,284,690.83		185,884,077.83
Accumulated Fund - State Govt.		268,105,949.00		127,878,609.00
DEVELOPMENT GRANT-CEMCA		58,705.00		58,705.00
GOVERNMENT GRANT-INFRASTRUCTURE		214,876,553.00		283,880,941.00
CORPUS FUND-CARCINOMA		500,000.00	779,259,059.71	500,000.00
UNRESTRICTED FUND	2			
General Fund		125,145,824.44		110,233,519.86
University Welfare Fund & Employee's Benefit Fund		2,052,500,000.00	2,177,645,824.44	1,602,500,000.00
LOANS & BORROWINGS	-	-		-
CURRENT LIABILITIES & PROVISIONS	3		109,734,247.90	87,387,781.64
Grand Total			3,066,639,132.05	2,507,403,653.21
Application of Fund				
FIXED ASSETS :	4			
INTANGIBLE ASSETS		3,501,236.00		3,402,151.00
TANGIBLE ASSETS		652,350,781.71		497,137,953.71
CAPITAL WORK IN PROGRESS		146,643,796.00	802,495,813.71	197,962,302.00
INVESTMENTS(Fixed Deposits):	5		1,192,619,451.00	1,214,450,554.00
CURRENT ASSETS	6		1,033,347,974.02	557,094,655.69
LOANS, ADVANCES & DEPOSITS	7		38,175,893.32	37,356,036.81
Grand Total			3,066,639,132.05	2,507,403,653.21
Significant Accounting Policies and Notes to Accounts	12			

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

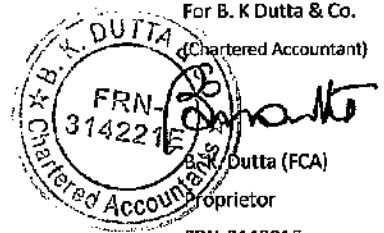
Vice-Chancellor
Netaji Subhas Open University

Registrar
Registrar

Registrar
Netaji Subhas Open University

Finance Officer

Finance Officer
Netaji Subhas Open University



FRN-314221E

UDIN: 20051914AAAAAP534



NETAJI SUBHAS OPEN UNIVERSITY
DD 26, Sector - I, Salt Lake, Kolkata - 700064
Website: wbnso.ac.in, Tele-Fax: 03340663224, Ph: 03340663213

NETAJI SUBHAS OPEN UNIVERSITY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31, MARCH, 2019			
Particulars	Schedule	2018-19	2017-18
		Amount (Rs.)	Amount (Rs.)
INCOME:			
DIRECT INCOME	8	68,43,52,184.17	55,01,13,494.48
INDIRECT INCOME	9	14,84,30,196.07	12,90,45,210.75
TOTAL (A)		83,27,82,380.24	67,91,58,705.23
EXPENDITURE:			
DIRECT EXPENSES	10	20,22,13,762.44	21,29,62,796.68
INDIRECT EXPENSES	11	15,66,17,455.22	13,16,83,476.51
TOTAL (B)		35,88,31,217.66	34,46,46,273.19
EXCESS OF INCOME OVER EXPENDITURE		47,39,51,162.58	33,45,12,432.04
Transfer to University Welfare & Employee Benefit Fund		45,00,00,000.00	32,00,00,000.00
Surplus Transferred to General Fund		2,39,51,162.58	1,45,12,432.04
Total		47,39,51,162.58	33,45,12,432.04

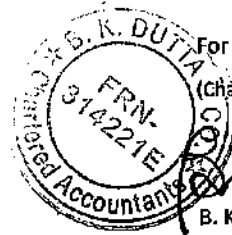
Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

Registrar

Finance Officer



For B. K. Dutta & Co.
(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN: 20051910 AAAAP5993

Vice-Chancellor
Netaji Subhas Open University

Finance Officer
Netaji Subhas Open University

Registrar
Netaji Subhas Open University



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NETAJI SUBHAS OPEN UNIVERSITY

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2019

RECEIPTS	2018-19	2017-18	PAYMENTS	2018-19	2017-18
	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
Opening Balance:			ACADEMIC EXPENSES	2,44,58,096.00	1,80,67,476.50
ALLAHABAD BANK CA-20021580770	1,29,28,097.50	86,34,711.82	ADMINISTRATIVE & GENERAL EXP.	71,66,360.11	43,68,439.37
ALLAHABAD BANK DEB SB A/C	54,25,40,630.00	5,64,37,362.00	ADVANCE-KALYANI REGIONAL CENTRE	-	8,32,921.00
AXIS BANK SB AC -910010026707454	3,91,128.28	3,77,072.28	CAPITAL WORK-IN-PROGRESS	3,76,50,482.00	8,71,75,841.00
CASH-IN-HAND	2,23,429.00	2,63,963.00	COMPUTER -DD-26-SLAT LAKE (GENERAL)		5494.00
ICICI BANK SB AC-627501209542	3,16,666.00	3,16,666.00	COMPUTER SOFTWARE-DD-26-SLAT LAKE (GENERAL)		9749.00
STATE BANK OF INDIA	1,92,977.00	-	COMPUTER SOFTWARE-Kalyani (GENERAL)		6800.00
			COMPUTERS(GENERAL)	36,988.00	
ACADEMIC INCOME	60,70,41,599.17	45,08,09,755.48	ELECTRICAL APPLIANCES(GEN)	6,995.00	
CARE FOUNDATION (NETI) ACCOUNT	9,76,961.00	58,705.00	FINANCE COST	12,697.12	8,554.50
FESTIVAL ADVANCE (RECOVERY)	37,850.00	1,04,470.00	FIXED DEPOSIT WITH ALLAHABAD BANK	1,26,90,00,000.00	82,00,00,000.00
FIXED ASSETS(RECOVERY FOR LOST)	5,044.00	-	FURNITURE & FITTINGS-CF-SALT LAKE (GEN)		11700.00
FIXED DEPOSIT: ALLAHABAD BANK	1,30,73,18,200.00	1,12,00,00,000.00	FURNITURE & FITTINGS-DD-SALT LAKE (GEN)		3600.00
GOVERNMENT GRANT-MAINTENANCE	1,97,40,000.00	1,06,97,000.00	FURNITURE & FITTINGS-KALYANI (GENERAL)		63958.00
GOVERNMENT GRANT-OTHERS	2,00,000.00	-	FURNITURE, FIXT & FITTINGS(GEN)	1,03,851.00	
GOVERNMENT GRANT-SALARY	8,12,57,887.00	4,89,96,793.00	GENERAL ADVANCE	2,08,000.00	1,14,980.00
GOVT GRANT-INFRASTRUCTURE	2,00,00,000.00		GIS-OFFICER	88.00	
GOVT. GRANT-MAINTENANCE	35,65,000.00		GRANT TO STUDY CENTRE	8,42,75,379.00	5,31,18,758.50
INCOME FROM INVESTMENT	9,53,61,070.00	8,23,52,142.00	LIBRARY BOOK(GEN)		150.00
INVESTMENT [ICAI GOLD MEDEL]	1,25,000.00		MACHINERIES-DD-26-SALT LAKE (GENERAL)		862.00
NAAC-GRANT FOR DEV.	2,53,235.00		OFFICE EQUIPMENT (GENERAL)	8,684.00	
OTHER INCOME	1,47,39,570.00	65,03,904.75	OFFICE EQUIPMENTS-DD-26-SALT LAKE (GENERAL)		6595
RECURRING DEPOSIT ACCOUNT	73,86,642.07		OTHER EXPENSES	45,317.00	91,314.00
SECURITY DEPOSIT RECEIVED-OTHERS	5,000.00		PENSION	4,83,886.00	3,52,170.00
UGC:SWAYAM PG COURSE DEV.	10,80,000.00		PF LOAN PAYMENT	34,250.00	
			PROVIDENT FUND CONTRIBUTION	3,45,000.00	
			RECURRING DEPOSIT ACCOUNT		1000000.00
			REPAIRS & MAINTENANCE	6,49,128.00	4,42,124.00
			SALARY	41,70,198.00	40,01,360.00
			SEMINER/DELIBARATION\OTHER	60,983.64	
			STAFF PAYMENT & BENEFITS	7,90,96,158.10	6,72,36,240.00
			SUNDRY CREDITORS	17,47,46,729.94	17,18,32,157.68
			TRAINING/SENSITIZATION EXP.-RCI	12,061.00	
			TRANSPORTATION EXPENSES	80,691.00	1,34,946.00
			UGC: SWAYAM PG COURSE DEV	1,35,000.00	
			WAGE	69,722.00	73,427.00
			Closing Balance		
			ALLAHABAD BANK CA-20021580770	3,25,15,343.66	1,29,28,097.50
			ALLAHABAD BANK DEB SB	99,85,45,897.17	54,25,40,630.00
			AXIS BANK SB AC -910010026707454	4,04,998.28	3,91,128.28
			ICICI BANK SB AC-627501209542	18,16,666.00	3,16,666.00



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RECEIPTS	2018-19	2017-18	PAYMENTS	2018-19	2017-18
	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
			STATE BANK OF INDIA	8,67,033.00	1,92,977.00
			CASH-IN-HAND (AS CERTIFIED)	1,79,303.00	2,23,429.00
TOTAL	2,71,56,85,986.02	1,78,55,52,545.33	TOTAL	2,71,56,85,986.02	1,78,55,52,545.33

Vice-Chancellor

Registrar

Finance Officer

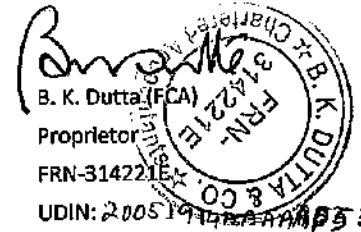
Date : 10.02.2020
Place: Kolkata

Netaji Subhas Open University

Finance Officer
Netaji Subhas Open University

Registrar
Netaji Subhas Open University

For B. K Dutta & Co.
(Chartered Accountant)



UDIN: 200519148AAAP5393



SCHEDULE - 1		
RESTRICTED FUND:	2018-19	2017-18
Particulars	Balance as on 31.03.2019	Balance as on 31.03.2018
ACCUMULATED FUND-DEB	104,433,161.88	109,080,018.88
ACCUMULATED FUND-GENERAL	191,284,690.83	185,884,077.83
ACCUMULATED FUND-STATE GOVT.	268,105,949.00	127,878,609.00
DEVELOPMENT GRANT-CEMCA	58,705.00	58,705.00
GOVERNMENT GRANT-INFRASTRUCTURE	214,876,553.00	283,880,941.00
CORPUS FUND-CARCINOMA	500,000.00	500,000.00
Total	779,259,059.71	707,282,351.71

SCHEDULE - 2		
UNRESTRICTED FUND:	2018-19	2017-18
Particulars	Balance as on 31.03.2019	Balance as on 31.03.2018
GENERAL FUND	125,145,824.44	110,233,519.86
UNIVERSITY WELFARE & EMPLOYEE BENEFIT FUND	2,052,500,000.00	1,602,500,000.00
Total	2,177,645,824.44	1,712,733,519.86

SCHEDULE - 3		
CURRENT LIABILITIES & PROVISIONS 12-12-2019:	2018-19	2017-18
Particulars	Balance as on 31.03.2019	Balance as on 31.03.2018
PROFESSION TAX		15440
TDS	2223882.9	1182605
SUNDRY CREDITORS	376156	1517210
ACCUMULATED DEPRECIATION	92028216	77697399
PL LOAN RECOVERY	0	34250
PROVIDENT FUND	0	345000
REMUNERATION OF CONTRACTUAL ACADEMIC	106600	122620
REMUNERATION OF CONTRACTUAL STAFF	177806	166689
SALARY-OFFICER	1535375	991845
SALARY-STAFF	1581667	948816
SALARY-TEACHER	5070984	1940228
WAGES -HEAD OFFICE	70657	69722
ENDOWMENT FUND FOR AWARD OF THE ICAI GOLD MEDAL	125000	125000
GIS-OFFICER	0	88
PENSION	582904	483886
SECURITY DEPOSIT RECEIVED-OTHERS	320000	315000
SECURITY DEPOSIT RECEIVED-PRINTERS	4490000	1270000
SEMINER/DELIBARATION\OTHER PAYABLE	0	60983.64
SRINIKETAN SANTINIKETAN DEV. AUTHORITY FUND	100000	100000
UGC-GRANT FOR SWAYAM PG COURSE DEVELOPMENT	945000	0
Grand Total	109734247.9	87387781.64

SCHEDULE - 4		
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FIXED ASSETS:	2018-19	2017-18
Particulars	Balance as on 31.03.2019	Balance as on 31.03.2018
INTANGIBLE ASSETS	3,501,236.00	3,402,151.00
TANGIBLE ASSETS	652,350,781.71	497,137,953.71
CAPITAL WORK IN PROGRESS	146,643,796.00	197,962,302.00
Total	802,495,813.71	698,502,406.71

SCHEDULE -5		
INVESTMENT:	2018-19	2017-18
Particulars	Balance as on 31.03.2019	Balance as on 31.03.2018
FIXED DEPOSIT WITH ALLAHABAD BANK	1,192,476,560.00	1,206,818,200.00
FIXED DEPOSIT WITH ICICI BANK	142,891.00	133,825.00
INVESTMENT [END. FUND FOR AWARD OF ICAI GOLD MEDEL]	-	125,000.00
RECURRING DEPOSIT ACCOUNT	-	7,373,529.00
Total	1,192,619,451.00	1,214,450,554.00

SCHEDULE -6		
CURRENT ASSETS:	2018-19	2017-18
Particulars	Balance as on 31.03.2019	Balance as on 31.03.2018
CASH IN HAND (AS CERTIFIED)	179,303.00	223,429.00
Bank Accounts:		-
ALLAHABAD BANK	1,031,061,240.83	555,468,727.50
AXIS BANK SB AC NO-910010026707454	404,998.28	391,128.28
ICICI BANK SB AC NO. 627501209542	316,666.00	316,666.00
STATE BANK OF INDIA	867,033.00	192,977.00
SECURITY DEPOSIT PAYMENT-BSNL	104,900.00	104,900.00
SECURITY DEPOSIT PAYMENT-CESC	92,896.91	92,896.91
SECURITY DEPOSIT PAYMENT-OTHERS	180,605.00	180,605.00
SECURITY DEPOSIT PAYMENT-WBSEDCL	123,326.00	123,326.00
WAGES ADVANCE-CONTRACTUAL OFFICE STAFF	1,622.00	-
WAGES ADVANCE-WAGES HO	14,753.00	-
PROFESSION TAX	630.00	-
Total	1,033,347,974.02	557,094,655.69

SCHEDULE -7		
LOANS, ADVANCES & DEPOSITS:	2018-19	2017-18
Particulars	Balance as on 31.03.2019	Balance as on 31.03.2018
GRANT TO STUDY CENTRE	36,264,393.32	13,886,737.92
FESTIVAL ADVANCE	428,000.00	363,850.00
ADVANCE-KALYANI REGIONAL CENTRE	1,200,000.00	1,414,407.89
CARE FOUNDATION (NETI)	-	976,961.00
GENERAL ADVANCE	283,500.00	75,500.00
GOVERNMENT GRANT-MAINTENANCE	-	3,565,000.00



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GOVERNMENT GRANT-SALARY	-	17,073,580.00
TOTAL	38,175,893.32	37,356,036.81

Date : 10.02.2020

Place: Kolkata

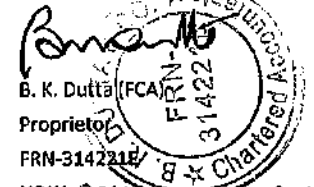
Vice-Chancellor

Registrar

Finance Officer

For B. K Dutta & Co.

(Chartered Accountant)



B. K. Dutta (FCA)

Proprietor

FRN-3142218

UDIN: 20051414AAAAAP5393

Vice-Chancellor
Netaji Subhas Open University

Finance Officer
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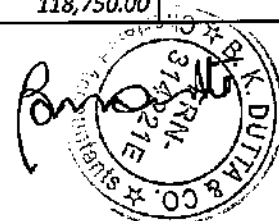
SCHEDULE - 8			
DIRECT INCOME	2018-19		2017-18
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ACADEMIC INCOME:			
ADMISSION FEES RECEIVED	30,49,18,208.26		26,16,10,668.48
EXAMINATION FEES RECEIVED	5,80,67,771.91		4,74,78,762.00
OTHERS FEES RECEIVED	6,08,200.00		5,72,690.00
RENEWAL FEES OF COURSES	23,66,33,697.00	60,02,27,877.17	16,01,19,001.00
GOVERNMENT GRANT-MAINTENANCE		1,97,40,000.00	1,42,62,000.00
GOVERNMENT GRANT-OTHERS		2,00,000.00	
GOVERNMENT GRANT-SALARY		6,41,84,307.00	6,60,70,373.00
Total		68,43,52,184.17	55,01,13,494.48

SCHEDULE - 9			
INDIRECT INCOME	2018-19		2017-18
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
INCOME FROM INVESTMENT:			
INTEREST FROM FIXED DEPOSIT	11,93,46,696.00		10,91,79,210.00
INTEREST FROM OTHER INVESTMENT	13,113.07	11,93,59,809.07	13,73,529.00
OTHER INCOME:			
APPLICATION FEES FOR RECRUITMENT-OFFICER	2,15,000.00		54,500.00
APPLICATION FEES FOR RECRUITMENT-STAFF	2,54,000.00		7,19,100.00
APPLICATION FEES FOR RECRUITMENT-TEACHER	1,58,000.00		56,500.00
INTEREST FROM SAVINGS ACCOUNT	1,36,74,384.00		54,78,424.00
MISCELLANEOUS RECEIPTS	1,17,104.00		10,325.00
RTI FEES	84,042.00		62,230.00
SALE OF OF OLD ANSWER SCRIPTS	1,91,640.00		1,29,250.00
SALE OF OF OLD BOOKS/OTHERS	26,400.00		22,179.75
SALE OF OLD NEWS PAPER	1,000.00		750.00
SALE OF STUDY MATERIAL	18,000.00	1,47,39,570.00	
ADJUSTMENT OF DEPRECIATION:			
ACCUMULATED FUND-DEB	46,46,857.00		53,20,968.00
ACCUMULATED FUND-GENERAL	36,38,245.00		34,00,830.00
ACCUMULATED FUND-STATE GOVT.	60,45,715.00	1,43,30,817.00	32,37,415.00
Total		14,84,30,196.07	12,90,45,210.75

SCHEDULE - 10			
DIRECT EXPENSES	2018-19		2017-18
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ACADEMIC EXPENSES			
ADMISSION EXP FOR BDP	10,41,940.00		22,29,178.00
ADMISSION EXP FOR BED SPL.	1,08,500.00		3,42,000.00
ADMISSION EXP FOR CERT/DIPLOMA			1,83,490.00
ADMISSION EXP FOR PG	22,238.00		11,17,170.00
ADVERTISEMENT EXP-ADMISSION	46,15,418.00	57,88,096.00	39,89,766.00
COURSE EXPENSES			



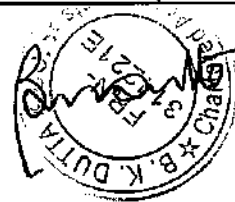
REM. FOR CONTENT WRITERS & EDITORS/OTHERS-BDP	136,621.00		56,896.00
REM. FOR CONTENT WRITERS & EDITORS/OTHERS-BED	294,023.00		580,430.00
REM. FOR CONTENT WRITERS & EDITORS/OTHERS-CER	103,586.00		245,140.00
REM. FOR CONTENT WRITERS & EDITORS/OTHERS-PG	40,100.00	574,330.00	12,000.00
EXAMINATION EXPENSES			
EVAL/MOD/SCRUTINY/Q.PAPER SETTER EXP-BDP	21,674,995.00		4,197,622.00
EVAL/MOD/SCRUTINY/Q.PAPER SETTER EXP-BED			73,834.00
EVAL/MOD/SCRUTINY/Q.PAPER SETTER EXP-CERT/DIP	578,289.00		421,354.50
EVAL/MOD/SCRUTINY/Q.PAPER SETTER EXP-PG	4,620,032.00		2,003,417.00
EVAL/MOD/SCRUTINY/Q.PAPER SETTER EXP-SPL.BED	732,861.00		84,000.00
EXAMINATION CONDUCTING CHARGES -BDP	15,099,475.00		10,875,405.00
EXAMINATION CONDUCTING CHARGES -B.ED SPL	231,700.00		114,030.00
EXAMINATION CONDUCTING CHARGES -CERT	328,465.00		212,700.00
EXAMINATION CONDUCTING CHARGES -PG	4,241,920.00		3,832,910.00
EXAMINATION EXPENSES-BDP	3,648,972.00		15,783,946.18
EXAMINATION EXPENSES-CERTIFICATE/DIPLOMA	460,730.00		438,394.00
EXAMINATION EXPENSES-OTHERS	87,985.00		
EXAMINATION EXPENSES-PG.			4,884,349.50
EXAMINATION EXPENSES-SPL. BED			130,328.00
EXAMINATION EXPENSES-BLISC			8,102.00
EXPENSES FOR PHD	42,894.00	51,748,318.00	247,494.00
EXPENSES FOR STUDY CENTRE			
STUDY CENTRE-EXP FOR ASSIGNMENT-BDP			3,270,082.50
STUDY CENTRE-EXP FOR ASSIGNMENT-BLIS			45,220.00
STUDY CENTRE-EXP FOR ASSIGNMENT-PG			1,600,651.00
STUDY CENTRE-EXP FOR PCP-PG			1,495,000.00
STUDY CENTRE-EXP FOR SPL. BED			255,113.00
STUDY CENTRE-MAINTENANCE	16,061,660.60	16,061,660.60	36,598,182.00
PRINTING OF STUDY MATERIALS			
PRINTING OF CONFIDENTIAL ITEMS	23,958,349.00		5,408,279.00
PRINTING OF STUDY MATERIALS-BDP	46,288,494.00		62,172,895.00
PRINTING OF STUDY MATERIALS-BED			1,055,754.00
PRINTING OF STUDY MATERIALS-BLISC			190,171.00
PRINTING OF STUDY MATERIALS-CERT./DIP.	507,418.00		220,846.00
PRINTING OF STUDY MATERIALS-PG	12,006,780.00		9,606,570.00
PRINTING OF STUDY MATERIALS-SPL. BED	1,040,628.00	83,801,669.00	
PRINTING-OTHERS			
PRINTING OF BROCHURE	4,480.00		33,806.00
PRINTING OF FORMS/OTHERS	318,640.00		53,760.00
PRINTING OF PROSPECTUS-BDP			1,383,373.00
PRINTING OF PROSPECTUS-BED/MED/SPL. BED	92,400.00		228,938.00
PRINTING OF PROSPECTUS-BLISC	37,125.00		23,478.00
PRINTING OF PROSPECTUS-CERTF	26,880.00		23,478.00
PRINTING OF PROSPECTUS-PG			448,000.00
PRINTING OF SEMINAR INVITATION CARD/SCHEDULE E	20,387.00	499,912.00	23,738.00
COUNSELLING EXPENSES-BED SPL.		25,478.00	30,074.00
COUNSELLING EXPENSES-PG		40,430.00	
EXAMINER REM\TRAVELL\REF-MSW &MLIS		118,750.00	





EXPENSES FOR BED(ODL COURSES)		281,247.00	261,520.00
EXPENSES FOR PCP-PG		5,324,000.00	4,403,618.00
EXPENSES OF FIELD WORK-PG			17,978.00
EXP FOR LAB COUNSELLING-CUM--EVALUATION		10,973,800.00	9,923,413.00
ICT-SUPPORT-PG		20,248,505.49	22,106,825.00
ICT-SUPPORT-PROFESSIONAL STUDY		2,478,091.35	
ICT-SUPPORT-SPL. BED		2,493,739.00	
ICT-SUPPORT-VOCATIONAL STUDY		1,560,138.00	
LABORATORY CONSUMABLES		114,196.00	
PRACTICAL EXAMINATION EXP-CERT		81,402.00	
DEVELOPMENT OF COURSE MATERIALS			
DEVELOPMENT OF COURSE MATERIALS			6,750.00
LIBRARY (DEVELOPMENT)			
LIBRARY			11,328.00
TOTAL		202,213,762.44	212,962,796.68

SCHEDULE - 11			
INDIRECT EXPENSES	2018-19		2017-18
	Particulars	Amount (Rs.)	Amount (Rs.)
ADMINISTRATIVE & GENERAL EXPENSES:			
ADVERTISEMENT EXP-OTHERS	474165.00		321337.00
APPEAL/OTHER/MIS FEES PAID	60000.00		
AUDITOR EXPENSES			16520.00
AUDITOR REMUNERATION	5000.00		
BOOKS/PERIODICALS/JOURNALS	322570.00		13350.00
CAR FLAG - VC CAR			10089.00
CLEANING EXPENSES	697470.00		635175.00
COURIER SERVICE CHARGES	12046986.00		10529640.00
DEVELOPING LIBRARY NETWORK			14834.00
ELECTRICITY CHARGES	5420263.00		3491009.00
FUEL-DIESEL/PETROL	14687.00		12261.00
GARDENING EXPENSES	133055.00		64448.00
GENERATOR EXPENSES			36600.00
HONORARIUM	15000.00		57250.00
HOTEL EXP- OUTSTATION EXPERT	27733.00		161932.00
LEASE RENT	575952.00		872004.00
LEGAL EXPENSES	1235160.00		1366140.00
LOCAL CONVEYANCE	59199.00		76033.00
MEETING EXPENSES-SNACKS ETC	785533.00		623384.00
MEMBERSHIP FEES	279418.00		92672.00
MUTATION/CLEARANCE CERTIFICATE/CC/OTHER CHAR	748500.00		152364.00
NETWORKING CHARGES	72679.00		472810.00
NEWSPAPERS	7077.00		6478.00
PESTICIDE EXPENSES	876821.00		425989.00
POSTAGE & TELEGRAMS	118378.10		90181.00
PRINTING	316549.00		116578.00
PRINTING OF DIARY/OTHERS	169470.00		276984.00





RATES & TAXES	2886476.00		
RENT	1020000.00		1228850.00
RENT-WAREHOUSE			183618.00
SECURITY SERVICE CHARGES	10606736.00		8495464.00
SEMINAR KIT/PENS ETC			47559.00
SHIFTING CHARGES	667071.00		421570.00
SITTING FEES	666150.00		330500.00
SOFTWARE DEVELOPMENT EXPENSES	13916.00		23100.00
STAMP PAPERS/COURT FEE STAMP			200.00
STATIONERY	1079089.00		5256924.56
TELEPHONE CHARGES	1042137.00		1055415.01
TRAVELLING ALLOWANCE - EXPERT	224793.00		302215.00
VIDEO PHOTOGRAHY-FOR SEMINAR	15000.00		4000.00
WEBSITE MAINTENANCE EXPENSES	671715.00	43354748.10	852930.00
DEPRECIATION:			
DEP-BUILDING (DEB)	1664144.00		1698106.00
DEP-BUILDING (GENERAL)	177172.00		180787.00
DEP-BUILDING (STATE GOVT)	5282218.00		2404853.00
DEP-COMPUTERS(DEB)	1258491.00		1649660.00
DEP-COMPUTERS(GENERAL)	1577858.00		1546087.00
DEP-COMPUTERS(STATE GOVT)	49232.00		61540.00
DEP-ELECTRICAL APPLIANCES(DEB)	251.00		264.00
DEP-ELECTRICAL APPLIANCES(GENERAL)	3389.00		1166.00
DEP-ELECTRICAL APPLIANCES(STATE GOVT)	2051.00		2159.00
DEP-FURNITURE, FIXTURES & FITTINGS(DEB)	522373.00		564727.00
DEP-FURNITURE, FIXTURES & FITTINGS(GENERAL)	782443.00		596097.00
DEP-FURNITURE, FIXTURES & FITTINGS(STATE GOVT)	472704.00		511032.00
DEP-INTANGIBLE ASSETS (DEB)	42261.00		70434.00
DEP-INTANGIBLE ASSETS (GENERAL)	92816.00		73117.00
DEP-LIBRARY BOOKS (DEB)	474619.00		597443.00
DEP-LIBRARY BOOKS (GENERAL)	151149.00		109797.00
DEP-MACHINERIES (DEB)	27397.00		28839.00
DEP-MACHINERIES (GENERAL)	174087.00		179197.00
DEP-MACHINERIES (STATE GOVT)	38611.00		40643.00
DEP-OFFICE EQUIPMENT (DEB)	509619.00		549353.00
DEP-OFFICE EQUIPMENT (GENERAL)	500229.00		523894.00
DEP-OFFICE EQUIPMENT (STATE GOVT)	200899.00		217188.00
DEP-SCIENCE EQUIPMENTS (DEB)	149171.00		162142.00
DEP-SCIENCE EQUIPMENTS (GENERAL)	177633.00	14330817.000	190688.00
FINANCE COST:			
BANK CHARGES	12697.12		9014.50
TDS PROCESSING EXPENSES		12697.12	1588.00
OTHER EXPENSES:			
EXP FOR 23RD JANUARY CELEBRATION	4943.00		3932.00
EXP FOR 26TH JANUARY CELEBRATION	3067.00		3974.00
EXP FOR DIGITAL SIGNATURE			13450.00
EXP FOR INDEPENDENCE DAY CELEBRATION			2967.00
MISC EXPENSES-OTHERS	37307.00	45317.000	67389.00





REPAIRS & MAINTENANCE:			
AMC-AIRCONDITIONER			16942.00
AMC-COMPUTER & OTHER OFFICE EQUIPMENT	102810.00		478535.00
AMC-LIFT	222917.00		230745.00
AMC-WATER PURIFIER	55320.00		36665.00
COMPUTER CONSUMABLES	240602.00		368166.44
OFFICE MAINTENANCE	478039.00		325914.00
REPAIRS/MAINTENANCE	1088934.00		581729.00
REPAIRS OF COMPUTER	6443.00	2195065.000	10973.00
STAFF PAYMENT & BENEFITS:			
COMMUTATION OF PENSION	792327.00		2731869.00
DAILY ALLOWANCE	222406.00		142499.00
GRATUITY	1463396.00		1623390.00
HALTING/LODGING/HOTEL CHARGES	281988.00		189809.00
LEAVE ENCASHMENT	1060670.00		1202600.00
PUJA BONUS	580532.00		542960.00
REIMBURSEMENT OF TELEPHONE EXPENSES	253511.00		299600.00
SALARY	76820395.00		59975492.00
TRAVELLING ALLOWANCE	518439.00		445142.00
WAGES	4399504.00		3593798.00
CASH HANDLING CAHRGES	24000.00		24000.00
MEDICAL INSURANCE-OFFICER	26100.00		41461.00
MEDICAL INSURANCE-PENSIONERS	5400.00		-11161.00
MEDICAL INSURANCE-STAFF	47490.00		47108.00
MEDICAL INSURANCE-TEACHER	12600.00		23700.00
OVERTIME - OTHERS	185461.00		167539.00
OVERTIME-STAFF	34725.00		47576.00
PENSION	6180602.00		4472227.00
RECRUITMENT EXPENSES-OFFICER	9500.00		77259.00
RECRUITMENT EXPENSES-STAFF	74618.00		295096.00
REMUNERATION-OTHERS	18000.00		
TIFFIN ALLOWANCE	80570.00	93092234.00	63480.00
STAFF TRAINING & DEVELOPMENT:			
STAFF TRAINING & DEVELOPMENT			43260.00
TRANSPORTATION EXPENSES:			
CAR HIRE CHARGES	3478816.00	3478816.00	3164888.00
CONSULTANCY EXPENSES		91300.00	
TRAINING/DEPELOPMENT/OTHERS EXPENSES-CEMCA			230280.00
TRAINING/SENSITIZATION/OTHERS EXPENSES-RCI		16461.00	
Total		156,617,455.22	131,683,476.51

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

Vice-Chancellor
Netaji Subhas Open University

Registrar
Registrar

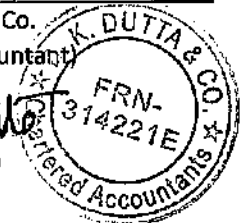
Netaji Subhas Open University

Finance Officer

Finance Officer
Netaji Subhas Open University

For B. K Dutta & Co.
(Chartered Accountant)

B. K. Dutta (FCA)
Proprietor
FRN-314221E



OPIN: 20051914AAAAA05393



NETAJI SUBHAS OPEN UNIVERSITY
SCHEDULE - 12

Significant Accounting Policies and Notes to Accounts:

1. **Basis for preparation of Accounts:** The accounts are prepared under the historical cost convention and going concern concept. The universities followed Mercantile Method of Accounting.
2. **Revenue Recognition:** University is run with the financial assistance from:
 - (A) **External Source:**
 - a. Department of Higher Education, Government of West Bengal: Salary, Contingency and Infrastructure Development Grants are partially received every year. Claim for Grants are submitted on the basis of actual expenditure incurred.
 - b. Department of Science and Technology, Government of West Bengal: Mainly Grant for Research Project in favour of teachers / scholars are received.
 - c. Rehabilitation Council of India (RCI), Government of India: Grants are sanctioned in favour of School of Education for holding various programmes designed by RCI.
 - d. Commonwealth Education Media Centre for Asia (CEMCA): Workshops / Curriculum related Grants are received as and when they desire.
 - e. Council of Scientific and Industrial Research (CSIR), Government of India: Mostly Fellowship / Research Grants in favour of teachers are received.
 - f. Department of Science and Technology (DST), Cognitive Science Research Initiative (CSRI): Mainly Grants for Research Project in favour of teachers / scholars are received.
 - (B) **Own / Internal Source:**
 - a. Admission Fees from students in the 1st year.
 - b. Renewal Fees from Students for 2nd year & 3rd Year.
 - c. Examination Fees from Examinees.
 - d. Collection of Migration Fees, Duplicate Certificate Fees, RTI Fees etc.
 - e. Proceeds from sale of Forms, Trees, Grass, Fruits (on lease), waste papers and condemned assets.
 - f. Income from Interest Earnings on Saving Bank Deposit and Short Term Deposits.
3. **Fixed Assets and Depreciation:** Fixed Assets are accounted at the cost of acquisition including freight etc. and other expenses related to installation. Depreciation is charged at the rates followed by other similar higher educational institution applicable to the respective assets. In case the Assets put into use less than 180 days the depreciation was charged for half year.

Name of Assets	Rates of Annual Depreciation (%)
INTANGIBLE:	
COMPUTER SOFTWARE	40
E-JOURNAL	40
TANGIBLE:	
LAND	0
BRONZE BUST	10
BUILDING	2
COMPUTERS	20
ELECTRICAL APPLIANCES	5
FURNITURE, FIXTURE & FITTINGS	7.5
LIBRARY BOOKS	10
MACHINERIES	5
MURAL	10
OFFICE EQUIPMENT	7.5
SCIENCE EQUIPMENT	8





- Depreciation was provided on written down value method. Asset was shown at original cost and accumulated depreciation was shown in the liability side of the Balance Sheet. Assets created out of State Government or Central Government Grant were separately earmarked. The fund concept is followed here.
4. **Capital Work-In-Progress:** Construction works are conducted through PW Dept./KMDA, GoWB as deposit work. Deposit works are accounted for as Capital Work-In-Progress on the basis of Utilisation Certificate received from PW Dept./KMDA, GoWB. No depreciation is charged on Capital Work-In-Progress.
 5. **Retirement Benefits:** State Government(WB) Rules are followed for Retirement Benefits such as Pension, Gratuity, Leave Encashment.
 6. **Investments:** Out of Surplus in hands a lump-sum amount was transferred to University Welfare and Employee Benefit Fund and same amount was invested in Fixed Deposits.
 7. **Accumulated Fund:** There are Accumulated Fund namely i) Accumulated Fund - DEB, ii) Accumulated Fund-General and iii) Accumulated Fund-State Govt. These funds are created to the extent of Fixed Assets capitalised during the year.
 8. **Purchase Procedure:** Consumable stocks are purchased from Co-operative stores. All other purchased are made through Quotation/tender/E-tender/GeM as per notification and guidelines of GoWB.
 9. The financial statements of the University are Balance Sheet, Income & Expenditure and Receipts & Payment Account.
 10. University Accounts were audited by the CAG, Social Sector, Local Unit, West Bengal. The Audit Para(s) as reported by CAG are replied in due time as per the direction.
 11. Previous years' figures have been regrouped/re-arranged wherever required to make them comparable with the current financial year's figures.
 12. Schedule pertaining to Balance Sheet and Income & Expenditure are annexed.

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

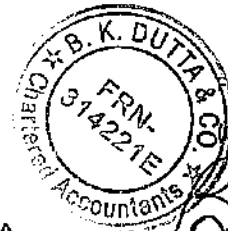
Vice-Chancellor
Netaji Subhas Open University

Registrar

Registrar
Netaji Subhas Open University

Finance Officer

Finance Officer
Netaji Subhas Open University



For B. K. Dutta & Co.

(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN- 20051914 AAAA P5392

B. K. DUTTA & CO.

(Chartered Accountants)

Block-IB-65, Salt Lake City, Sector-III, Kolkata-700 106
Mobile No.9830319622, E-mail: duttabarindra@gmail.com

AUDITOR'S REPORT

We have audited the Balance Sheet of Netaji Subhas Open University, (NSOU), DD 26, Sector – I, Salt Lake, Kolkata – 700064 established on 20th August,1997 through creation of Netaji Subhas Open University Act,1997 passed by the Assembly, Government of West Bengal as on 31.03.2018 together with schedules, Income & Expenditure Accounts and Receipts & Payments Accounts for the Financial year ended 31.03.2018.

We have conducted audit in accordance with the auditing standards generally accepted in India. Accordingly, we have designed audit program to perform audit to obtain the reasonable assurance whether the financial statements are free of material misstatements. Preparation of Financial Statements is the sole responsibility of the University Authority. Our responsibility is to express an opinion on these financial statements based on our audit.

With respect to Significant Accounting Policies and Notes to Accounts, we hereby report that:

1. We have obtained all information & explanations which, to best of our knowledge and belief, were necessary for the purpose of Audit.
2. In our opinion and to the best of our information and according to the explanations given to us, the statements together with Schedules and Notes are in conformity with the accounting principles generally accepted in India and represents a true & fair view of the state of affairs subject to **our audit observations annexed herewith: -**
 - a. In the case of Balance Sheet, of the state of affairs of the University as on 31.03.2018.
 - b. In the case of Income & Expenditure Accounts, of the Excess of Income over Expenditure for the year ended as on that date.



For, B.K. DUTTA & CO.
Chartered Accountants


B. K. Dutta (F.C.A.)

Proprietor

F.R.N.- 314221E

M. No. 051914.

UDIN: 20051914AAAA 02050

Date: - 10th February, 2020.

Place: - Kolkata

Barindra Kumar Dutta
(Chartered Accountant)
Membership No.- 051914

B. K. DUTTA & CO.

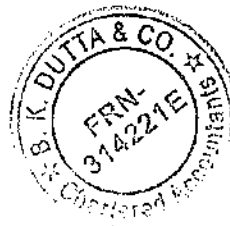
(Chartered Accountants)

Block-1B-65, Salt Lake City, Sector-III, Kolkata-700 106
Mobile No.9830319622, E-mail: duttabarindra@gmail.com

ANNEXURE

AUDIT OBSERVATIONS

1. Mercantile System of Accounting is followed by the University(NSOU).
2. Provision for Audit Fees has not been made in the Accounts.
3. Value of Fixed Assets have been capitalized on cost of purchase basis and depreciation has been charged on Fixed Assets as per rates followed by similar other Higher Educational Institution. Fixed Assets put to use less than 180 days during the year under audit, has been charged @ 50% of the above prescribed rate
4. As explained to us, no personal expense has been debited to Income & Expenditure Account.
5. As fixed Assets purchased out of funds provided by the Government of West Bengal being property of Government of West Bengal, depreciation claimed in the Income & Expenditure Accounts subsequently reversed in the account.
6. Closing Cash in Hand of Rs. 2,23,429.00 was explained to us and physically verified and as Certified by the by the authorized representative of the University.
7. During the year under audit, it is observed that the University has appropriated out of surplus of Income & Expenditure Account a lump sum Rs.32,00,00,000.00 to University Welfare & Employees Benefit Fund, but there is no provision for setting aside the same in the University Act & Service Rules. Secondly, we have not found any approval from Finance Committee of the Institute. Secondly, there is no basis for transferring funds to University Welfare & Employees Benefit Fund.
8. It is observed that there is no reflection in the Income & Expenditure Account about closing and opening Stock of Study Materials. It is nothing but overstated/under stated of surplus/Deficit of excess of Income over expenditure Account.
9. All buildings, Furniture & Fixtures are purchased/procured out of fund provided by the Government of west Bengal, but these fixed assets are not covered under insurance coverage against fire, burglary & theft etc. This deficit/lacuna should be looked into seriously on the security point of view of Govt. Assets.



For, B.K. DUTTA & CO.
Chartered Accountants

B. K. Dutta (F.C.A.)
Proprietor

F.R.N.- 314221E

M. No. 051914.

UDIN: 20051914 AAAAA02050

Date: - 10th February, 2020.

Place: - Kolkata

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NETAJI SUBHAS OPEN UNIVERSITY
BALANCE SHEET AS AT 31ST MARCH, 2018

Sources of Fund	Schedule	2017-18		2016-17
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
CAPITAL FUNDS:				
RESTRICTED FUND	1			
Accumulated Fund - DEB		109,080,018.88		114,400,986.88
Accumulated Fund - General		185,884,077.83		183,759,940.83
Accumulated Fund - State Govt.		127,878,609.00		131,116,024.00
DEVELOPMENT GRANT-CEMCA		58,705.00		-
GOVERNMENT GRANT-INFRASTRUCTURE		283,880,941.00		283,880,941.00
CORPUS FUND-CARCINOMA		500,000.00	707,282,351.71	
UNRESTRICTED FUND	2			
General Fund		110,233,519.86		101,746,054.82
University Welfare Fund & Employee's Benefit Fund		1,602,500,000.00	1,712,733,519.86	1,282,500,000.00
LOANS & BORROWINGS	-			
CURRENT LIABILITIES & PROVISIONS	3		87,387,781.64	72,783,328.00
Grand Total			2,507,403,653.21	2,170,187,275.53
Application of Fund				
FIXED ASSETS :	4			
INTANGIBLE ASSETS		3,402,151.00		3,196,628.00
TANGIBLE ASSETS		497,137,953.71		491,818,509.71
CAPITAL WORK IN PROGRESS		197,962,302.00	698,502,406.71	110,786,461.00
INVESTMENTS(Fixed Deposits):	5		1,214,450,554.00	1,485,249,957.00
CURRENT ASSETS	6		557,094,655.69	66,531,503.01
LOANS, ADVANCES & DEPOSITS	7		37,356,036.81	12,604,216.81
Grand Total			2,507,403,653.21	2,170,187,275.53
Significant Accounting Policies and Notes to Accounts	12			

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

Vice-Chancellor

Netaji Subhas Open University

Registrar

Registrar

Netaji Subhas Open University

Finance Officer

Finance Officer
Netaji Subhas Open University



For B. K. Dutta & Co.

(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN:20051914AAAAB2057



NETAJI SUBHAS OPEN UNIVERSITY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31, MARCH, 2018

Particulars	Schedule	2017-18	2016-17
		Amount (Rs.)	Amount (Rs.)
INCOME:			
DIRECT INCOME	8	55,01,13,494.48	41,15,64,767.00
INDIRECT INCOME	9	12,90,45,210.75	12,98,70,116.00
TOTAL (A)		67,91,58,705.23	54,14,34,883.00
EXPENDITURE:			
DIRECT EXPENSES	10	21,29,62,796.68	13,98,32,467.19
INDIRECT EXPENSES	11	13,16,83,476.51	11,33,53,684.19
TOTAL (B)		34,46,46,273.19	25,31,86,151.38
EXCESS OF INCOME OVER EXPENDITURE		33,45,12,432.04	28,82,48,731.62
Transfer to University Welfare & Employee Benefit Fund		32,00,00,000.00	25,00,00,000.00
Surplus Transferred to General Fund		1,45,12,432.04	3,82,48,731.62
Total		33,45,12,432.04	28,82,48,731.62

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

Registrar

Vice-Chancellor

Netaji Subhas Open University

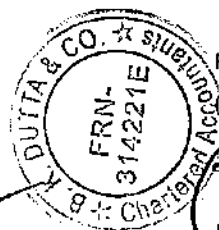
Registrar

Netaji Subhas Open University

Finance Officer

Finance Officer

Netaji Subhas Open University



For B. K. Dutta & Co.

(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

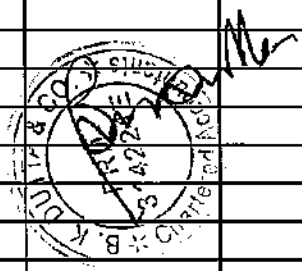
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NETAJI SUBHAS OPEN UNIVERSITY

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2018

RECEIPTS	2017-18	2016-17	PAYMENTS	2017-18	2016-17
	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
Opening Balance:			ACADEMIC EXPENSES	18067476.50	106689853.6
ALLAHABAD BANK CA-20021580770	86,34,711.82	18,87,900.39	ADMINISTRATIVE & GENERAL EXPENSES	4368439.37	27397420.58
ALLAHABAD BANK DEB SB A/C	5,64,37,362.00	17,68,73,344.00	ADVANCE-KALYANI REGIONAL CENTRE	832921.00	
AXIS BANK SB AC -910010026707454	3,77,072.28	3,62,359.28	CAPITAL WORK-IN-PROGRESS	87175841.00	37438700
ICICI BANK SB AC-627501209542	3,16,666.00	3,16,666.00	COMPUTER -DD-26-SLAT LAKE (GENERAL)	5494.00	
CASH-IN-HAND	263963.00	406313.00	COMPUTER SOFTWARE-DD-26-SLAT LAKE (GENERAL)	9749.00	
			COMPUTER SOFTWARE-Kalyani (GENERAL)	6800.00	
ACADEMIC INCOME	45,08,09,755.48	33,14,64,699.00	FINANCE COST	8554.50	6245
DEVELOPMENT GRANT-CEMCA	58,705.00		FIXED DEPOSIT WITH ALLAHABAD BANK	82000000.00	138000000
FESTIVAL ADVANCE (RECOVERY)	1,04,470.00		FURNITURE & FITTINGS-CF-162-SALT LAKE	11700.00	
FIXED DEPOSIT WITH ALLAHABAD BANK	1,12,00,00,000.00	88,10,86,849.00	FURNITURE & FITTINGS-DD-26-SALT LAKE	3600.00	
GOVERNMENT GRANT-MAINTENANCE	1,06,97,000.00		FURNITURE & FITTINGS-KALYANI (GENERAL)	63958.00	
GOVERNMENT GRANT-SALARY	4,89,96,793.00	8,01,00,068.00	GENERAL ADVANCE	114980.00	50600
INCOME FROM INVESTMENT	8,23,52,142.00	10,35,75,424.00	GRANT TO STUDY CENTRE	53118758.50	35058323
OTHER INCOME	65,03,904.75	1,42,17,879.00	LIBRARY BOOK (GEN)	150.00	476380
DEB FUND 2015-16		1,75,00,000.00	MACHINERIES-DD-26-SALT LAKE (GENERAL)	862.00	
GOVERNMENT GRANT-DEVELOPMENT		14,83,22,452.00	OFFICE EQUIPMENTS-DD-26-SALT LAKE (GENERAL)	6595	
GRANT-TRAINING/SENSITIZATION-RCI		19,96,215.00	OTHER EXPENSES	91314.00	575132
SECURITY DEPOSIT RECEIVED-OTHERS		10,000.00	PENSION	352170.00	220910
			RECURRING DEPOSIT ACCOUNT	1000000.00	
			REPAIRS & MAINTENANCE	442124.00	
			SALARY	4001360.00	4048285
			STAFF PAYMENT & BENEFITS	67236240.00	65881671
			SUNDRY CREDITORS	171832157.68	
			TRANSPORTATION EXPENSES	134946.00	3368134.5
			WAGES	73427.00	70350
			COMPUTER (DEB)		1750000
			COMPUTER (GEN)		4572166.9
			DEB FUND 2015-16		11834829
			TRAINING/SENSITIZATION EXP-RCI		1622170
			FESTIVAL ADVANCE		166020
			FURNITURE & FITTINGS-(GENERAL)		3323875
			MACHINERIES- (GENERAL)		2923571
			REM TO CONSULTANT		106000
			REM TO CONTRACTUAL		235902
			OFFICE EQUIPMENTS- (GENERAL)		2385202
			PROFESSION TAX		20870
			SCIENCE EQUIPMENT (DEB)		6800
			SCIENCE EQUIPMENT (GENERAL)		1629261
			TDS		231722
			Closing Balance		
			ALLAHABAD BANK CA-20021580770	1,29,28,097.50	8634711.82
			ALLAHABAD BANK DEB SB	54,25,40,630.00	56437362
			AXIS BANK SB AC -910010026707454	3,91,128.28	377072.28



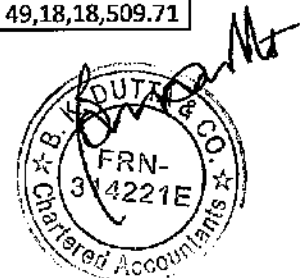


SCHEDULE - 1		
RESTRICTED FUND:	2017-18	2016-17
Particulars	Balance as on 31.03.2018	Balance as on 31.03.2017
ACCUMULATED FUND-DEB	10,90,80,018.88	11,44,00,986.88
ACCUMULATED FUND-GENERAL	18,58,84,077.83	18,37,59,940.83
ACCUMULATED FUND-STATE GOVT.	12,78,78,609.00	13,11,16,024.00
DEVELOPMENT GRANT-CEMCA	58,705.00	-
GOVERNMENT GRANT-INFRASTRUCTURE	28,38,80,941.00	28,38,80,941.00
CORPUS FUND-CARCINOMA	5,00,000.00	-
Total	70,72,82,351.71	71,31,57,892.71

SCHEDULE - 2		
UNRESTRICTED FUND:	2017-18	2016-17
Particulars	Balance as on 31.03.2018	Balance as on 31.03.2017
GENERAL FUND	11,02,33,519.86	10,17,46,054.82
UNIVERSITY WELFARE & EMP. BENEFIT FUND	1,60,25,00,000.00	1,28,25,00,000.00
Total	1,71,27,33,519.86	1,38,42,46,054.82

SCHEDULE - 3		
CURRENT LIABILITIES & PROVISIONS:	2017-18	2016-17
Particulars	Balance as on 31.03.2018	Balance as on 31.03.2017
ACCUMULATED DEPRECIATION	7,76,97,399.00	6,57,38,186.00
PROFESSION TAX	16,440.00	-18,590.00
TDS PAYABLE	11,82,605.00	3,10,430.00
SUNDRY CREDITORS	15,17,210.00	-
PL LOAN RECOVERY	34,250.00	-
PROVIDENT FUND CONTRIBUTION	3,45,000.00	-
SALARY	38,80,889.00	41,82,204.00
WAGES	69,722.00	73,427.00
ENDOWMENT FUND FOR AWARD OF THE ICAI GOLD MEDAL	1,25,000.00	1,25,000.00
GROUP INSURANCE SUBSCRIPTION	88.00	-
REMUNERATION TO CONT. ACADEMIC STAFF	1,22,620.00	1,28,200.00
REMUNERATION TO CONTRACTUALS OFFICE STAFF	1,66,689.00	2,57,301.00
PENSION	4,83,886.00	3,52,170.00
SECURITY DEPOSIT RECEIVED-OTHERS	3,15,000.00	2,65,000.00
SECURITY DEPOSIT RECEIVED-PRINTERS	12,70,000.00	12,70,000.00
SRINIKETAN SANTINIKETAN DEV. AUTHORITY FUND	1,00,000.00	1,00,000.00
SEMINAR/DELIBARATION\OTHER PAYABLE	60,983.64	-
Total	8,73,87,781.64	7,27,83,328.00

SCHEDULE - 4		
FIXED ASSETS:	2017-18	2016-17
Particulars	Balance as on 31.03.2018	Balance as on 31.03.2017
INTANGIBLE ASSETS	34,02,151.00	31,96,628.00
TANGIBLE ASSETS	49,71,37,953.71	49,18,18,509.71





CAPITAL WORK IN PROGRESS	197,962,302.00	110,786,461.00
Total	698,502,406.71	605,801,598.71

SCHEDULE - 5		
INVESTMENT:	2017-18	2016-17
Particulars	Balance as on 31.03.2018	Balance as on 31.03.2017
ENDOWMENT FUND INVESTMENT	125,000.00	125,000.00
FIXED DEPOSIT WITH ICICI BANK	133,825.00	124,957.00
INVESTMENT	1,206,818,200.00	1,480,000,000.00
RECURRING DEPOSIT A/C 5042703872	7,373,529.00	5,000,000.00
Total	1,214,450,554.00	1,485,249,957.00

SCHEDULE - 6		
CURRENT ASSETS:	2017-18	2016-17
Particulars	Balance as on 31.03.2018	Balance as on 31.03.2017
CASH-IN-HAND (AS CERTIFIED)	223,429.00	263,963.00
ALLAHABAD BANK CA-20021580770	12,928,097.50	8,634,711.82
ALLAHABAD BANK DEB SB A/C- 50008435793	542,540,630.00	56,437,362.00
AXIS BANK SB AC -910010026707454	391,128.28	377,072.28
ICICI BANK SB AC-627501209542	316,666.00	316,666.00
STATE BANK OF INDIA	192,977.00	-
SECURITY DEPOSIT PAYMENT-BSNL	104,900.00	104,900.00
SECURITY DEPOSIT PAYMENT-CESC	92,896.91	92,896.91
SECURITY DEPOSIT PAYMENT-OTHERS	180,605.00	180,605.00
SECURITY DEPOSIT PAYMENT-WBSEDCL	123,326.00	123,326.00
Total	557,094,655.69	66,531,503.01

SCHEDULE - 7		
LOANS, ADVANCES & DEPOSITS:	2017-18	2016-17
Particulars	Balance as on 31.03.2018	Balance as on 31.03.2017
GRANT TO STUDY CENTRE	13,886,737.92	10,456,192.92
ADVANCE -KALYANI REGIONAL CENTRE	1,414,407.89	572,132.89
CARE FOUNDATION (NETI) ACCOUNT	976,961.00	976,961.00
FESTIVAL ADVANCE	363,850.00	427,830.00
GENERAL ADVANCE	75,500.00	171,100.00
GOVERNMENT GRANT-MAINTENANCE RECEIVABLE	3,565,000.00	-
GOVERNMENT GRANT-SALARY RECEIVABLE	17,073,580.00	-
TOTAL	37,356,036.81	12,604,216.81

Date : 10.02.2020
Place: Kolkata


Vice-Chancellor
Netaji Subhas Open University


Registrar

Netaji Subhas Open University

Registrar

Netaji Subhas Open University

For B. K Dutta & Co.
(Chartered Accountant)


Finance Officer
B. K. Dutta (FCA)
Proprietor
FRN-514221E





SCHEDULE - 8			
DIRECT INCOME	2017-18		2016-17
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ADMISSION FEES RECEIVED			
ADMISSION FEES FOR BDP 1ST YEAR	14,65,80,484.00		
ADMISSION FEES FOR CERTIFICATE/DIPLOMA COURSE	1,09,52,247.00		
ADMISSION FEES FOR SPL. BED	83,28,000.00		
ADMISSION FEES FOR PG 1ST YEAR	9,33,46,800.00		
ADMISSION FEES FOR VOCATIONAL COURSE	23,78,920.00		
REGISTRATION FEES FOR PHD	24,217.48	26,16,10,668.48	29,48,29,432.00
EXAMINATION FEES RECEIVED			
EXAMINATION FEES FOR BDP	3,07,45,081.00		
EXAMINATION FEES FOR CERTIFICATE/DIPLOMA COURSE	20,74,281.00		
EXAMINATION FEES FOR PG	1,40,24,400.00		
EXAMINATION FEES FOR SPL. BED	6,35,000.00	4,74,78,762.00	3,63,28,931.00
OTHERS FEES RECEIVED			
FEES FOR ID CARD/DUPLICATE MARK SHEET/OTHERS	1,40,375.00		
FEES FOR MIGRATION CERTIFICATE	1,81,000.00		
SALE OF PROSPECTUS/FORMS	2,51,315.00	5,72,690.00	3,06,336.00
RENEWAL FEES OF COURSES			
RENEWAL FEES FOR BDP 2ND YEAR	10,41,77,751.00		
RENEWAL FEES FOR CERTIFICATE COURSE	1,89,250.00		
RENEWAL FEES FOR PG 2ND YEAR	5,57,52,000.00	16,01,19,001.00	
GOVERNMENT GRANT-MAINTENANCE		1,42,62,000.00	
GOVERNMENT GRANT-SALARY		6,60,70,373.00	8,01,00,068.00
Total		55,01,13,494.48	41,15,64,767.00

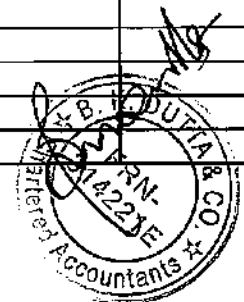
SCHEDULE - 9			
INDIRECT INCOME	2017-18		2016-17
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
INCOME FROM INVESTMENT			
INTEREST ON INVESTMENT		11,05,52,739.00	10,35,84,280.00
OTHER INCOME			
APPLICATION FEES FOR RECRUITMENT-OFFICER	54,500.00		
APPLICATION FEES FOR RECRUITMENT-STAFF	7,19,100.00		
APPLICATION FEES FOR RECRUITMENT-TEACHER	56,500.00		
INTEREST FROM SAVING ACCOUNT	54,78,424.00		
MISC. RECEIPT	10,325.00		
SALE OF FORM			
RTI FEES	62,230.00		
SALE OF OF OLD ANSWER SCRIPTS	1,29,250.00		
SALE OF OF OLD BOOKS/OTHERS	22,179.75		
SALE OF OF OLD NEWS PAPER	750.00	65,33,258.75	1,42,17,879.00
ADJUSTMENT OF DEPRECIATION:			
ACCUMULATED FUND-DEB	53,20,968.00		56,11,867.00
ACCUMULATED FUND-GENERAL	34,00,830.00		27,18,868.00
ACCUMULATED FUND-STATE GOVT.	32,37,415.00	1,19,59,213.00	33,63,177.00
GRANT IN SERVICE TRAINING & SENSITIZATION			3,74,045.00
Total		12,90,45,210.75	12,98,70,116.00





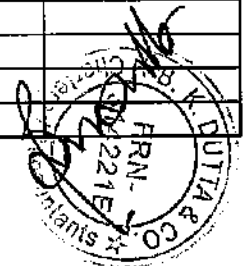

SCHEDULE - 10			
DIRECT EXPENSES	2017-18		2016-17
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ACADEMIC EXPENSES:			
ADMISSION EXPENSES	7,861,604.00		
COURSE EXPENSES	894,466.00		
EXAMINATION EXPENSES	43,307,886.18		
EXPENSES FOR STUDY CENTRE	43,264,248.50		
PRINTING OF STUDY MATERIALS	78,654,515.00		
PRINTING-OTHERS	2,218,571.00		
COUNSELLING EXPENSES-BED SPL.	30,074.00		
EXPENSES FOR BED(ODL COURSES)	261,520.00		
EXPENSES FOR PCP-PG	4,403,618.00		
EXPENSES OF FIELD WORK-PG	17,978.00		
EXP FOR LAB COUNSELLING-CUM--EVALUATION	9,923,413.00		
ICT-SUPPORT-PG	22,106,825.00		
DEVELOPMENT OF COURSE MATERIALS	6,750.00		
LIBRARY (DEVELOPMENT)	11,328.00	212,962,796.68	139,832,467.19
TOTAL		212,962,796.68	139,832,467.19

SCHEDULE - 11			
INDIRECT EXPENSES	2017-18		2016-17
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ADMINISTRATIVE & GENERAL EXPENSES:			
ADVERTISEMENT EXP-OTHERS	321,337.00		
CERTIFICATION EXPENSES	16,520.00		
BOOKS/PERIODICALS/JOURNALS	13,350.00		
CAR FLAG - VC CAR	10,089.00		
CLEANING EXPENSES	635,175.00		
COURIER SERVICE CHARGES	10,529,640.00		
DEVELOPING LIBRARY NETWORK	14,834.00		
ELECTRICITY CHARGES	3,491,009.00		
FUEL-DIESEL/PETROL	12,261.00		
GARDENING EXPENSES	64,448.00		
GENERATOR EXPENSES	36,600.00		
HONORARIUM	57,250.00		
HOTEL EXP- OUTSTATION EXPERT	161,932.00		
LEASE RENT	872,004.00		
LEGAL EXPENSES	1,366,140.00		
LOCAL CONVEYANCE	76,033.00		
MEETING EXPENSES-SNACKS ETC	623,384.00		
MEMBERSHIP FEES	92,672.00		
MUTATION/CLEARANCE CERTIFICATE/CC/OTHER CHARGES	152,364.00		
NETWORKING CHARGES	472,810.00		
NEWSPAPERS	6,478.00		
PESTICIDE EXPENSES	425,989.00		
POSTAGE & TELEGRAMS	90,181.00		
PRINTING	116,578.00		
PRINTING OF DIARY/OTHERS	276,984.00		
RENT	1,228,850.00		





RENT-WAREHOUSE	183,618.00		
SECURITY SERVICE CHARGES	8,495,464.00		
SEMINAR KIT/PENS ETC	47,559.00		
SHIFTING CHARGES	421,570.00		
SITTING FEES	330,500.00		
SOFTWARE DEVELOPMENT EXPENSES	23,100.00		
STAMP PAPERS/COURT FEE STAMP	200.00		
STATIONERY	5,256,924.56		
TELEPHONE CHARGES	1,055,415.01		
TRAVELLING ALLOWANCE - EXPERT	302,215.00		
VIDEO PHOTOGRAHY-FOR SEMINAR	4,000.00		
WEBSITE MAINTENANCE EXPENSES	852,930.00	38,138,407.57	26,835,287.69
DEPRECIATION:		11,959,213.00	11,693,912.00
FINANCE COST:			
BANK CHARGES	9,014.50		
TDS PROCESSING EXPENSES	1,588.00	10,602.50	6,245.00
OTHER EXPENSES:			
EXP FOR 23RD JANUARY CELEBRATION	3,932.00		
EXP FOR 26TH JANUARY CELEBRATION	3,974.00		
EXP FOR DIGITAL SIGNATURE	13,450.00		
EXP FOR INDEPENDENCE DAY CELEBRATION	2,967.00		
MISC EXPENSES-OTHERS	67,389.00	91,712.00	575,132.00
REPAIRS & MAINTENANCE:			
AMC-AIRCONDITIONER	16,942.00		
AMC-COMPUTER & OTHER OFFICE EQUIPMENT	478,535.00		
AMC-LIFT	230,745.00		
AMC-WATER PURIFIER	36,665.00		
COMPUTER CONSUMABLES	368,166.44		
OFFICE MAINTENANCE	325,914.00		
REPAIRS/MAINTENANCE	581,729.00		
REPAIRS OF COMPUTER	10,973.00	2,049,669.44	
STAFF PAYMENT & BENEFITS:			
COMMUTATION OF PENSION	2,731,869.00		
DAILY ALLOWANCE	142,499.00		
GRATUITY	1,623,390.00		
HALTING/LODGING/HOTEL CHARGES	189,809.00		
LEAVE ENCASHMENT	1,202,600.00		
PUJA BONUS	542,960.00		
REIMBURSEMENT OF TELEPHONE EXPENSES	299,600.00		
SALARY	59,975,492.00		
TRAVELLING ALLOWANCE	445,142.00		
WAGES	3,593,798.00		
CASH HANDLING CAHRGES	24,000.00		
MEDICAL INSURANCE-OFFICER	41,461.00		
MEDICAL INSURANCE-PENSIONERS	-11,161.00		
MEDICAL INSURANCE-STAFF	47,108.00		
MEDICAL INSURANCE-TEACHER	23,700.00		
OVERTIME - OTHERS	167,539.00		
OVERTIME-STAFF	47,576.00		
PENSION	4,472,227.00		

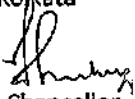




RECRUITMENT EXPENSES-OFFICER	77,259.00		
RECRUITMENT EXPENSES-STAFF	295,096.00		
TIFFIN ALLOWANCE	63,480.00	75,995,444.00	70,874,973.00
STAFF TRAINING & DEVELOPMENT		43,260.00	
CAR HIRE CHARGES		3,164,888.00	3,368,134.50
TRAINING/DEPELOPMENT/OTHERS EXPENSES-CEMCA		230,280.00	
TOTAL		131,683,476.51	113,353,684.19

Date : 10.02.2020

Place: Kolkata


Vice-Chancellor

Vice-Chancellor
Netaji Subhas Open University

Registrar

Registrar
Netaji Subhas Open University

For B. K Dutta & Co.
(Chartered Accountant)


Finance Officer

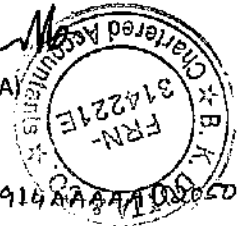
Finance Officer
Netaji Subhas Open University


B. K. Dutta (FCA)

Proprietor

UDIN: 20051919

UDIN: 20051919





NETAJI SUBHAS OPEN UNIVERSITY
SCHEDULE - 12

Significant Accounting Policies and Notes to Accounts:

1. **Basis for preparation of Accounts:** The accounts are prepared under the historical cost convention and going concern concept. The universities followed Mercantile Method of Accounting.
2. **Revenue Recognition:** University is run with the financial assistance from:
 - (A) **External Source:**
 - a. Department of Higher Education, Government of West Bengal: Salary, Contingency and Infrastructure Development Grants are partially received every year. Claim for Grants are submitted on the basis of actual expenditure incurred.
 - b. Department of Science and Technology, Government of West Bengal: Mainly Grant for Research Project in favour of teachers / scholars are received.
 - c. Rehabilitation Council of India (RCI), Government of India: Grants are sanctioned in favour of School of Education for holding various programmes designed by RCI.
 - d. Commonwealth Education Media Centre for Asia (CEMCA): Workshops / Curriculum related Grants are received as and when they desire.
 - e. Council of Scientific and Industrial Research (CSIR), Government of India: Mostly Fellowship / Research Grants in favour of teachers are received.
 - f. Department of Science and Technology (DST), Cognitive Science Research Initiative (CSRI): Mainly Grants for Research Project in favour of teachers / scholars are received.
 - (B) **Own / Internal Source:**
 - a. Admission Fees from students in the 1st year.
 - b. Renewal Fees from Students for 2nd year & 3rd Year.
 - c. Examination Fees from Examinees.
 - d. Collection of Migration Fees, Duplicate Certificate Fees, RTI Fees etc.
 - e. Proceeds from sale of Forms, Trees, Grass, Fruits (on lease), waste papers and condemned assets.
 - f. Income from Interest Earnings on Saving Bank Deposit and Short Term Deposits.
3. **Fixed Assets and Depreciation:** Fixed Assets are accounted at the cost of acquisition including freight etc. and other expenses related to installation. Depreciation is charged at the rates followed by other similar higher educational institution applicable to the respective assets. In case the Assets put into use less than 180 days the depreciation was charged for half year.

Name of Assets	Rates of Annual Depreciation (%)
INTANGIBLE:	
COMPUTER SOFTWARE	40
E-JOURNAL	40
TANGIBLE:	
LAND	0
BRONZE BUST	10
BUILDING	2
COMPUTERS	20
ELECTRICAL APPLIANCES	5
FURNITURE, FIXTURE & FITTINGS	7.5
LIBRARY BOOKS	10
MACHINERIES	5
MURAL	10
OFFICE EQUIPMENT	7.5
SCIENCE EQUIPMENT	8





Depreciation was provided on written down value method. Asset was shown at original cost and accumulated depreciation was shown in the liability side of the Balance Sheet. Assets created out of State Government or Central Government Grant were separately earmarked. The fund concept is followed here.

4. **Capital Work-In-Progress:** Construction works are conducted through PW Dept./KMDA, GoWB as deposit work. Deposit works are accounted for as Capital Work-In-Progress on the basis of Utilisation Certificate received from PW Dept./KMDA, GoWB. No depreciation is charged on Capital Work-In-Progress.
5. **Retirement Benefits:** State Government(WB) Rules are followed for Retirement Benefits such as Pension, Gratuity, Leave Encashment.
6. **Investments:** Out of Surplus in hands a lump-sum amount was transferred to University Welfare and Employee Benefit Fund and same amount was invested in Fixed Deposits.
7. **Accumulated Fund:** There are Accumulated Fund namely i) Accumulated Fund - DEB, ii) Accumulated Fund-General and iii) Accumulated Fund-State Govt. These funds are created to the extent of Fixed Assets capitalised during the year.
8. **Corpus Fund:** With the approval of Finance Committee as well as Executive Committee the University has created a Corpus Fund of Rs.5,00,000/- (Rupees Five Lakhs) for the purpose of financial assistance to employees of the University in case of treatment of Carcinoma being a terminal disease from the financial year 2017-18.
9. **Purchase Procedure:** Consumable stocks are purchased from Co-operative stores. All other purchases are made through Quotation/tender/E-tender/GeM as per notification and guidelines of GoWB.
10. The financial statements of the University are Balance Sheet, Income & Expenditure and Receipts & Payment Account.
11. University Accounts were audited by the CAG, Social Sector, Local Unit, West Bengal. The Audit Para(s) as reported by CAG are replied in due time as per the direction.
12. Previous years' figures have been regrouped/re-arranged wherever required to make them comparable with the current financial year's figures.
13. Schedule pertaining to Balance Sheet and Income & Expenditure are annexed.

Vice-Chancellor

Vice-Chancellor

Netaji Subhas Open University

Date : 10.02.2020

Place: Kolkata

Registrar

Registrar

Netaji Subhas Open University

Finance Officer

Finance Officer

Netaji Subhas Open University

For B. K. Dutta & Co.

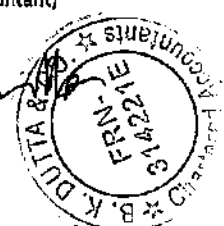
(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN- 20051914AAAA@2020



B. K. DUTTA & CO.

(Chartered Accountants)

Block-IB-65, Salt Lake City, Sector-III, Kolkata-700 106
Mobile No.9830319622, E-mail: duttabarindra@gmail.com

AUDITOR'S REPORT

We have audited the Balance Sheet of Netaji Subhas Open University, (NSOU), DD 26, Sector -I, Salt Lake, Kolkata - 700064 established on 20th August,1997 through creation of Netaji Subhas Open University Act,1997 passed by the Assembly, Government of West Bengal as on 31.03.2017 together with schedules, Income & Expenditure Accounts and Receipts & Payments Accounts for the Financial year ended 31.03.2017.

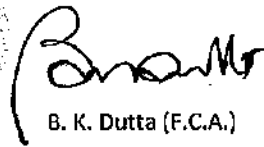
We have conducted audit in accordance with the auditing standards generally accepted in India. Accordingly, we have designed audit program to perform audit to obtain the reasonable assurance whether the financial statements are free of material misstatements. Preparation of Financial Statements is the sole responsibility of the University Authority. Our responsibility is to express an opinion on these financial statements based on our audit.

With respect to Significant Accounting Policies and Notes to Accounts, we hereby report that:

1. We have obtained all information & explanations which, to best of our knowledge and belief, were necessary for the purpose of Audit.
2. In our opinion and to the best of our information and according to the explanations given to us, the statements together with Schedules and Notes are in conformity with the accounting principles generally accepted in India and represents a true & fair view of the state of affairs subject to **our audit observations annexed herewith:-**
 - a. In the case of Balance Sheet, of the state of affairs of the University as on 31.03.2017.
 - b. In the case of Income & Expenditure Accounts, of the Excess of Income over Expenditure for the year ended as on that date.



For, B.K. DUTTA & CO.
Chartered Accountants



B. K. Dutta (F.C.A.)
Proprietor

F.R.N.- 314221E

M. No. 051914.

UDIN: 20051914AAAAAN 9766

Date: - 10th February, 2020.

Place: - Kolkata

Barindra Kurian
(Chartered Accountant)
Membership No.- 051914

B. K. DUTTA & CO.

(Chartered Accountants)

Block-IB-65, Salt Lake City, Sector-III, Kolkata-700 106
Mobile No.9830319622, E-mail: duttabarindra@gmail.com

ANNEXURE

AUDIT OBSERVATIONS

1. Mercantile System of Accounting is followed by the University(NSOU).
2. Provision for Audit Fees has not been made in the Accounts.
3. Value of Fixed Assets have been capitalized on cost of purchase basis and depreciation has been charged on Fixed Assets as per rates followed by similar other Higher Educational Institution. Fixed Assets put to use less than 180 days during the year under audit, has been charged @ 50% of the above prescribed rate
4. As explained to us, no personal expense has been debited to Income & Expenditure Account.
5. As fixed Assets purchased out of funds provided by the Government of West Bengal being property of Government of West Bengal, depreciation claimed in the Income & Expenditure Accounts subsequently reversed in the account.
6. Closing Cash in Hand of Rs. 2,63,963.00 was explained to us and physically verified and as Certified by the by the authorized representative of the University.
7. During the year under audit, it is observed that the University has appropriated out of surplus of Income & Expenditure Account a lump sum Rs.25,00,00,000.00 to University Welfare & Employees Benefit Fund, but there is no provision for setting aside the same in the University Act & Service Rules. Secondly, we have not found any approval from Finance Committee of the Institute. Secondly, there is no basis for transferring funds to University Welfare & Employees Benefit Fund.
8. It is observed that there is no reflection in the Income & Expenditure Account about closing and opening Stock of Study Materials. It is nothing but overstated/under stated of surplus/Deficit of excess of Income over expenditure Account.
9. All buildings, Furniture & Fixtures are purchased/procured out of fund provided by the Government of west Bengal, but these fixed assets are not covered under insurance coverage against fire, burglary & theft etc. This deficit/lacuna should be looked into seriously on the security point of view of Govt. Assets.

For, B.K. DUTTA & CO.

Chartered Accountants


B. K. Dutta (F.C.A.)

Proprietor

F.R.N.- 314221E

M. No. 051914.

UDIN: 20051914 AAAAAA N 9766

Date: - 10th February, 2020.

Place: - Kolkata

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NETAJI SUBHAS OPEN UNIVERSITY

BALANCE SHEET AS AT 31ST MARCH, 2017

Sources of Fund	Schedule	2016-17		2015-16
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
CAPITAL FUNDS:				
RESTRICTED FUND	1			
Accumulated Fund - DEB		114,400,986.88		65,573,432.88
Accumulated Fund - General		183,759,940.83		171,168,352.93
Accumulated Fund - State Govt.		131,116,024.00	429,276,951.71	134,479,201.00
UNRESTRICTED FUND	2			
General Fund		101,746,054.82		78,807,779.10
University Welfare Fund & Employee's Benefit Fund		1,282,500,000.00		1,032,500,000.00
CWIP-RESERVE (DEB)		-	1,384,246,054.82	52,682,621.00
LOANS & BORROWINGS	-	-	-	-
CURRENT LIABILITIES & PROVISIONS	3		356,664,269.00	196,578,642.00
Grand Total			2,170,187,275.53	1,731,790,028.91
Application of Fund				
FIXED ASSETS :	4			
INTANGIBLE ASSETS		3,196,628.00		3,196,628.00
TANGIBLE ASSETS		491,818,509.71		422,068,632.81
CAPITAL WORK IN PROGRESS		110,786,461.00	605,801,598.71	126,030,382.00
INVESTMENTS(Fixed Deposits):	5		1,485,249,957.00	986,327,950.00
CURRENT ASSETS	6		66,531,503.01	184,256,681.58
LOANS, ADVANCES & DEPOSITS	7		12,604,216.81	9,909,754.52
Grand Total			2,170,187,275.53	1,731,790,028.91
Significant Accounting Policies and Notes to Accounts	12			

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

Netaji Subhas Open University

Registrar

Registrar

Netaji Subhas Open University

Finance Officer

Finance Officer
Netaji Subhas Open University

For B. K. Dutta & Co.

(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN

314221E

Chartered Accountants



NETAJI SUBHAS OPEN UNIVERSITY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31, MARCH, 2017			
Particulars	Schedule	2016-17	2015-16
		Amount (Rs.)	Amount (Rs.)
INCOME:			
DIRECT INCOME	8	41,15,64,767.00	35,52,91,557.91
INDIRECT INCOME	9	12,98,70,116.00	4,24,80,087.48
TOTAL (A)		54,14,34,883.00	39,77,71,645.39
EXPENDITURE:			
DIRECT EXPENSES	10	13,98,32,467.19	19,42,47,073.41
INDIRECT EXPENSES	11	11,33,53,684.19	9,33,61,307.57
TOTAL (B)		25,31,86,151.38	28,76,08,380.98
EXCESS OF INCOME OVER EXPENDITURE		28,82,48,731.62	11,01,63,264.41
Transfer to University Welfare & Employee Benefit Fund		25,00,00,000.00	10,00,00,000.00
Surplus Transferred to General Fund		3,82,48,731.62	1,01,63,264.41
Total		28,82,48,731.62	11,01,63,264.41

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor
Vice-Chancellor

Netaji Subhas Open University

Registrar

Finance Officer
Finance Officer

Netaji Subhas Open University

Registrar

Netaji Subhas Open University

For B. K Dutta & Co.

(Chartered Accountant)

B. K. Dutta (FCA)
Proprietor

FRN-314221E

UDIN: 2005J9L4AAAAAN9766



NETAJI SUBHAS OPEN UNIVERSITY

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

RECEIPTS	2016-17	2015-16	PAYMENTS	2016-17	2015-16
	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
Opening Balance:			ACADEMIC EXPENSES	106689853.59	161708281.30
ALLAHABAD BANK CA-20021580770	1887900.39	8538557.91	ADMINISTRATIVE & GENERAL EXPENSES	27397420.58	23210950.66
ALLAHABAD BANK DEB SB A/C- 50008435793	176873344.00	73642697.00	GRANT TO STUDY CENTRE	35058323.00	36358161.00
AXIS BANK SB AC -910010026707454	362359.28	237061.80	CAPITAL WORK IN PROGRESS	37438700.00	84645210.00
ICICI BANK SB AC-627501209542	316666.00	316666.00	COMPUTERS(DEB)	1750000.00	
CASH-IN-HAND	406313.00	30559.00	COMPUTERS(GENERAL)	4572166.90	1082125.00
			DEB FUND 2015-16	11834829.00	3101220.00
ACADEMIC INCOME	331464699.00	280653592.91	DEB FUND-2014-15		90000.00
DEB FUND 2015-16	1750000.00		EXP. SERVICE TRG & SENSITIZATION	1622170.00	44495.00
DEB FUND-2014-15		215000.00	FESTIVAL ADVANCE	166020.00	51600.00
GOVERNMENT GRANT-DEVELOPMENT	148322452.00	58677563.00	FINANCE COST	6245.00	45971.91
GOVERNMENT GRANT-MAINTENANCE		9702000.00	FURNITURE & FITTINGS(GENERAL)	3323875.00	2008233.65
GOVERNMENT GRANT-SALARY	80100068.00	64935965.00	FURNITURE & FITTINGS(STATE GOVT)		11336.00
GRANT IN SERVICE TRAINING & SENSITIZATION	1996215.00	235675.00	GENERAL ADVANCE	50600.00	
INCOME FROM INVESTMENT	103575424.00	27934116.00	GROUP INSURANCE SUBSCRIPTION		38122.00
INVESTMENT	881086849.00	312159401.00	INTANGIBLE ASSETS		12191.00
OTHER INCOME	14217879.00	5288860.48	INVESTMENT	138000000.00	28000000.00
SECURITY DEPOSIT RECEIVED-CESC		44293.09	LIBRARY BOOKS (GENERAL)	476380.00	
SECURITY DEPOSIT RECEIVED-OTHERS	10000.00		MACHINERIES (GENERAL)	2923571.00	246659.00
			MACHINERIES (STATE GOVT)		858779.00
			REMUNERATION TO CONSULTANT	106000.00	169000.00
			REMUNERATION TO CONTRACTUALS	235902.00	207825.00
			OFFICE EQUIPMENT (GENERAL)	2385202.00	3635951.00
			OFFICE EQUIPMENT (STATE GOVT)		3359200.00
			OTHER EXPENSES	575132.00	940578.00
			PENSION	220910.00	162977.00
			PROFESSION TAX	20870.00	
			RECURRING DEPOSIT A/C 5042703872		1200000.00
			SCIENCE EQUIPMENTS (DEB)	6800.00	
			SCIENCE EQUIPMENTS (GENERAL)	1629261.00	1001041.00
			SECURITY DEPOSIT RECEIVED-PRINTERS		50000.00
			STAFF PAYMENT & BENEFITS	65881671.00	51775272.00
			STAFF SALARY	4048285.00	2726613.00
			TDS	231722.00	
			TRANSPORTATION EXPENSES	3368134.50	3939963.00
			WAGES	70350.00	83670.00
			Closing Balance:		
			ALLAHABAD BANK CA-20021580770	8634711.82	1887900.39
			ALLAHABAD BANK DEB SB A/C- 500084357	56437362.00	176873344.00
			AXIS BANK SB AC -910010026707454	377072.28	362359.28




NETAJI SUBHAS OPEN UNIVERSITY
 DD 26, Sector - I, Salt Lake, Kolkata - 700064
 Website: wbnso.ac.in, Tele-Fax: 03340663224, Ph: 03340663213

RECEIPTS	2016-17	2015-16	PAYMENTS	2016-17	2015-16
	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
			ICICI BANK SB AC-627501209542	316666.00	316666.00
			CASH-IN-HAND (AS CERTIFIED)	263953.00	406313.00
TOTAL	1758120168.67	842612008.19	TOTAL	1758120168.67	842612008.19

For B. K Dutta & Co.
(Chartered Accountant)

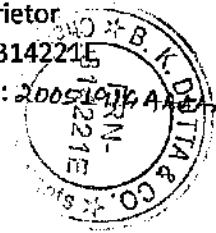

 Vice-Chancellor
 Vice-Chancellor
 Netaji Subhas Open University

Registrar


 Finance Officer
Finance Officer
 Netaji Subhas Open University


 B. K. Dutta (FCA)

Proprietor
 FRN-3142215
 UDIN: 20051014 AAYAN 9766



Date : 10.02.2020
 Place: Kolkata

Netaji Subhas Open University



SCHEDULE - 1		
RESTRICTED FUND	2016-17	2015-16
Particulars	Balance as on 31.03.2017	Balance as on 31.03.2016
ACCUMULATED FUND-DEB	11,44,00,986.88	6,55,73,432.88
ACCUMULATED FUND-GENERAL	18,37,59,940.83	17,11,68,352.93
ACCUMULATED FUND-STATE GOVT.	13,11,16,024.00	13,44,79,201.00
Total	42,92,76,951.71	37,12,20,986.81

SCHEDULE - 2		
UNRESTRICTED FUND	2016-17	2015-16
Particulars	Balance as on 31.03.2017	Balance as on 31.03.2016
CWIP-RESERVE (DEB)	-	5,26,82,621.00
GENERAL FUND	10,17,46,054.82	7,88,07,779.10
UNIVERSITY WELFARE & EMP. BENEFIT FUND	1,28,25,00,000.00	1,03,25,00,000.00
Total	1,38,42,46,054.82	1,16,39,90,400.10

SCHEDULE - 3		
CURRENT LIABILITIES & PROVISIONS	2016-17	2015-16
Particulars	Balance as on 31.03.2017	Balance as on 31.03.2016
ACCUMULATED DEPRECIATION:	6,57,38,186.00	5,40,44,274.00
TDS	3,10,430.00	5,42,152.00
ENDOWMENT FUND FOR AWARD OF THE ICAI GOLD MEDAL	1,25,000.00	1,25,000.00
GOVERNMENT GRANT-DEVELOPMENT	28,38,80,941.00	13,55,58,489.00
REMUNERATION TO CONSULTANT	1,28,200.00	1,06,000.00
REMUNERATION TO CONTRACTUALS	2,57,301.00	2,35,902.00
PENSION	3,52,170.00	2,20,910.00
PROFESSION TAX	-	2,280.00
SECURITY DEPOSIT RECEIVED-OTHERS	2,65,000.00	2,55,000.00
SECURITY DEPOSIT RECEIVED-PRINTERS	12,70,000.00	12,70,000.00
S.S.D.A. FUND	1,00,000.00	1,00,000.00
STAFF SALARY	41,63,614.00	40,48,285.00
WAGES	73,427.00	70,350.00
Total	35,66,64,269.00	19,65,78,642.00

SCHEDULE - 4		
FIXED ASSETS	2016-17	2015-16
Particulars	Balance as on 31.03.2017	Balance as on 31.03.2016
INTANGIBLE ASSETS	31,96,628.00	31,96,628.00
TANGIBLE ASSETS	49,18,18,509.71	42,20,68,632.81
CAPITAL WORK IN PROGRESS	11,07,86,461.00	12,60,30,382.00
Total	60,58,01,598.71	55,12,95,642.81





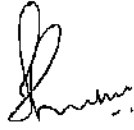

SCHEDULE - 5		
INVESTMENT	2016-17	2015-16
Particulars	Balance as on 31.03.2017	Balance as on 31.03.2016
ENDOWMENT FUND INVESTMENT	1,25,000.00	1,25,000.00
FIXED DEPOSIT WITH ICICI BANK	1,24,957.00	1,16,101.00
INVESTMENT	1,48,00,00,000.00	98,10,86,849.00
RECURRING DEPOSIT A/C 5042703872	50,00,000.00	50,00,000.00
Total	1,48,52,49,957.00	98,63,27,950.00

SCHEDULE - 6		
CURRENT ASSETS	2016-17	2015-16
Particulars	Balance as on 31.03.2017	Balance as on 31.03.2016
CASH-IN-HAND (AS CERTIFIED)	2,63,963.00	4,06,313.00
BANK ACCOUNT:		
ALLAHABAD BANK CA-20021580770	86,34,711.82	18,87,900.39
ALLAHABAD BANK DEB SB A/C- 50008435793	5,64,37,362.00	17,68,73,344.00
AXIS BANK SB AC -910010026707454	3,77,072.28	3,62,359.28
ICICI BANK SB AC-627501209542	3,16,666.00	3,16,666.00
SECURITY DEPOSIT PAYMENT-BSNL	1,04,900.00	1,04,900.00
SECURITY DEPOSIT PAYMENT-CESC	92,896.91	92,896.91
SECURITY DEPOSIT PAYMENT-OTHERS	1,80,605.00	1,80,605.00
SECURITY DEPOSIT PAYMENT-WBSEDCL	1,23,326.00	1,23,326.00
DEB FUND 2015-16	-	39,08,371.00
Total	6,65,31,503.01	18,42,56,681.58

SCHEDULE - 7		
LOANS, ADVANCES & DEPOSITS	2016-17	2015-16
Particulars	Balance as on 31.03.2017	Balance as on 31.03.2016
GRANT TO STUDY CENTRE	1,04,56,192.92	85,40,483.52
ADVANCE -KALYANI REGIONAL CENTRE	5,72,132.89	-
CARE FOUNDATION (NETI)	9,76,961.00	9,76,961.00
FESTIVAL ADVANCE	4,27,830.00	2,61,810.00
GENERAL ADVANCE	1,71,100.00	1,30,500.00
TOTAL	1,26,04,216.81	99,09,754.52

Date : 10.02.2020

Place: Kolkata



Vice-Chancellor
Netaji Subhas Open University

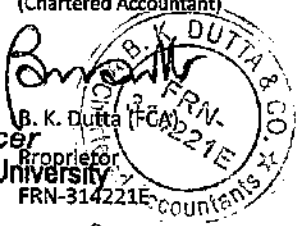
Registrar

Registrar
Netaji Subhas Open University

For B. K Dutta & Co.

(Chartered Accountant)


Finance Officer
Netaji Subhas Open University


B. K. Dutta & Co.
FRN-314221E
Proprietor
Chartered Accountants

UDIN: 20051914AAAAA94766



SCHEDULE - 8			
DIRECT INCOME	2016-17		2015-16
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ACADEMIC INCOME			
ADM. FEES FOR BCA			1,625.00
ADM. FEES FOR BDP	5,056.00		3,19,51,913.00
ADM. FEES FOR BDP 1st Yr.	6,37,47,360.00		12,59,86,805.00
ADM. FEES FOR BDP COURSE	9,90,28,185.00		50,595.00
ADM. FEES FOR MCA			1,530.00
ADM. FEES FOR P.G. 1ST YR.	40,900.00		7,17,469.91
ADM. FEES FOR PG 2ND YR.	3,69,49,887.00		1,75,47,210.00
ADM FEES FOR P G COURSE	7,87,91,940.00		4,81,26,320.00
ADM. FEES FROM CERT. & DIPLM. COURSES	66,23,474.00		68,58,860.00
ADMISSION FEES FOR SPL. B.ED/M.ED	96,41,000.00		1,92,80,000.00
EXAMINATION FEES	3,63,28,931.00		2,97,85,959.00
FEES FOR BDP RENEWAL	1,630.00		5,670.00
FEES FOR MIGRATION CERTIFICATE	2,52,400.00		2,39,900.00
REGISTRATION FEES FOR Ph.D COURSE	53,936.00	33,14,64,699.00	99,736.00
GOVERNMENT GRANT-MAINTENANCE			97,02,000.00
GOVERNMENT GRANT-SALARY		8,01,00,068.00	6,49,35,965.00
Total		41,15,64,767.00	35,52,91,557.91

SCHEDULE - 9			
INDIRECT INCOME	2016-17		2015-16
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
INCOME FROM INVESTMENT:			
INTEREST ON INVESTMENT	10,35,84,280.00	10,35,84,280.00	2,79,42,958.00
OTHER INCOME:			
APPLICATION FEES-RECRUITMENT	2,48,000.00		
INTEREST FROM SAVING ACCOUNT	1,34,64,174.00		25,98,425.48
MISC. RECEIPT	2,31,805.00		5,38,685.00
SALE OF FORM	2,73,900.00	1,42,17,879.00	21,51,750.00
ADJUSTMENT OF DEPRECIATION:			
ACCUMULATED FUND-DEB	56,11,867.00		52,00,334.00
ACCUMULATED FUND-GENERAL	27,18,868.00		8,90,610.00
ACCUMULATED FUND-STATE GOVT.	33,63,177.00	1,16,93,912.00	31,57,325.00
GRANT IN SERVICE TRAINING & SENSITIZATION	3,74,045.00	3,74,045.00	
Total		12,98,70,116.00	4,24,80,087.48

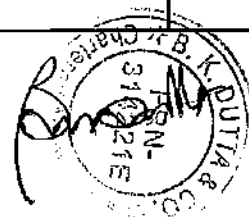
SCHEDULE - 10			
DIRECT EXPENSES	2016-17		2015-16
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ACADEMIC EXPENSES			
Administrative Cost of Study Centre			78,944.00
ADVERTISEMENT EXPENSES-ACADEMIC	21,18,753.00		39,23,558.00
BDP EXAMINATION EXPENSES	98,36,942.00		



COUNSELING CHARGES FOR BDP	4,146,000.00		
COUNSELING CHARGES FOR PG	38,452.00		172,875.00
COUNSELLING CHARGES	18,000.00		99,500.00
COURIER CHARGES	8,127,542.00		8,901,819.00
EXAMINATION EXPS.	18,392,524.00		36,236,806.30
EXPENSES FOR ADMISSION			787,800.00
EXPENSES FOR BDP ADMISSION	2,448,987.00		236,250.00
EXPENSES FOR BDP COURSE	1,709,591.00		3,801,350.00
EXPENSES FOR B. Ed (ODL) COURSES	999,087.00		37,440,371.00
EXPENSES FOR CERTIFICATE COURSE			53,900.00
EXPENSES FOR CERTIFICATE/DIPLOMA COURSE ADMIS	77,500.00		
EXPENSES FOR P. G. ADMISSION	152,000.00		
EXPENSES FOR P.G. COURSE	12,597,924.00		14,145,426.00
EXPENSES FOR PH.D	179,167.00		199,545.00
EXPENSES OF STUDY CENTRE	25,105,080.19		32,538,792.11
EXPS. FOR B. Ed. EDUCATION	11,112.00		25,135.00
EXPS.FOR CERTIFICATE/DIPLOMA COURSES	871,464.00		606,660.00
EXPS. FOR SPL.B.ED/M.ED COURSE	684,012.00		7,728,990.00
GYAN VANI EXPENSES			105,000.00
LABORATORY EXPS.	553,114.00		12,000.00
P. G. COURSE EXPENSES	504,808.00		25,742.00
P.G. EXAMINATION EXPENSES	8,997,629.00		
PREPARATION OF STUDY MATERIALS	11,424,529.00		22,347,347.00
PRINTING OF STUDY MATERIAL	30,831,436.00		24,779,263.00
REMUNERATION FOR PH.D THESIS EVLN.	6,814.00	139,832,467.19	
TOTAL		139,832,467.19	194,247,073.41

SCHEDULE - 11

INDIRECT EXPENSES Particulars	2016-17		2015-16
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ADMINISTRATIVE & GENERAL EXPENSES:			
ADVERTISEMENT EXPENSES-OTHERS	414,139.00		432,856.00
ELECTRICITY CHARGES	2,318,712.00		2,706,823.00
EXPENSES FOR EC MEETING	9,931.00		11,714.00
EXPENSES FOR KALYANI CAMPUS	509,971.11		1,846,861.00
EXPENSES FOR RECRUITMENT	157,086.00		699,731.00
GARDENING EXPENSES	80,792.00		54,030.00
GENERATOR CHARGES	33,977.00		15,400.00
HONORARIUM	59,250.00		14,500.00
LEASE RENT	428,516.00		160,841.00
LEGAL CHARGES	1,350,220.00		2,356,724.00
LIBRARY NET WORKING EXPENSES	1,078.00		
LIBRARY PROCESSING EXPENSES	45,000.00		
MEETING EXPENSES	689,725.00		172,312.00
MEMBERSHIP FEE	190,917.00		50,000.00
MUNICIPAL TAX	118,947.00		





NEWS PAPER & JOURNALS	6,493.00		7,547.00
OFFICE EXPENSES	6,800.00		26,279.00
OFFICE MAINTENANCE	255,392.00		176,974.00
POSTAGE & TELEGRAM	68,967.00		197,820.00
PRINTING & STATIONERY	5,166,319.00		2,643,535.00
RENT	2,392,894.00		1,152,211.00
REPAIRS & RENOVATION	1,842,240.00		1,498,074.00
SECURITY SERVICE CHARGES	7,422,043.00		5,790,164.00
SEMINAR & SYMPOSIUM	102,352.00		8,125.00
SERVICING CHARGES	1,626,608.58		598,802.00
SHIFTING CHARGES	52,461.00		381,798.00
SITTING FEES	254,577.00		498,759.00
TDS PROCESSING CHARGES	38,286.00		16,126.00
TELEPHONE CHARGES	1,191,594.00	26,835,287.69	1,190,930.66
DEPRECIATION:			
DEP-BUILDING (DEB)	1,195,183.00		681,997.00
DEP-BUILDING (GENERAL)	184,478.00		188,242.00
DEP-BUILDING (STATE GOVT)	2,453,932.00		2,166,423.00
DEP-COMPUTERS(DEB)	2,107,371.00		1,735,331.00
DEP-COMPUTERS(GENERAL)	1,090,697.00		188,021.00
DEP-COMPUTERS(STATE GOVT)	76,925.00		96,157.00
DEP-ELECTRICAL APPLIANCES(DEB)	278.00		293.00
DEP-ELECTRICAL APPLIANCES(GENERAL)	163.00		172.00
DEP-ELECTRICAL APPLIANCES(STATE GOVT)	2,273.00		2,393.00
DEP-FURNITURE, FIXTURES & FITTINGS(DEB)	549,316.00		660,017.00
DEP-FURNITURE, FIXTURES & FITTINGS(GENERAL)	617,884.00		266,278.00
DEP-FURNITURE, FIXTURES & FITTINGS(STATE GOVT)	552,467.00		596,802.00
DEP-INTANGIBLE ASSETS (DEB)	117,388.00		195,650.00
DEP-INTANGIBLE ASSETS (GENERAL)	6,370.00		7,284.00
DEP-LIBRARY BOOKS (DEB)	780,640.00		1,062,069.00
DEP-LIBRARY BOOKS (GENERAL)	60,590.00		22,288.00
DEP-MACHINERIES (DEB)	30,357.00		31,955.00
DEP-MACHINERIES (GENERAL)	143,299.00		18,689.00
DEP-MACHINERIES (STATE GOVT)	42,782.00		41,715.00
DEP-OFFICE EQUIPMENT (DEB)	593,894.00		642,047.00
DEP-OFFICE EQUIPMENT (GENERAL)	469,926.00		159,594.00
DEP-OFFICE EQUIPMENT (STATE GOVT)	234,798.00		253,835.00
DEP-SCIENCE EQUIPMENTS (DEB)	176,241.00		190,975.00
DEP-SCIENCE EQUIPMENTS (GENERAL)	206,660.00	11,693,912.00	40,042.00
FINANCE COST:			
CERTIFICATION FEES	5,000.00		4,000.00
BANK CHARGES	320.00		33,553.91
INTEREST PAID	925.00	6,245.00	8,418.00
OTHER EXPENSES:			
DECORATION CHARGES			4,550.00
MISC EXPENSES	575,132.00	575,132.00	930,541.00



STAFF PAYMENT & BENEFITS:			
COMMUTATION OF PENSION	3,137,166.00		1,258,410.00
DAILY ALLOWANCE	20,313.00		
GRATUITY	2,182,602.00		600,000.00
HOTEL RENT	59,046.00		
LEAVE ENCASHMENT	1,148,530.00		
LEAVE SALARY	2,821,380.00		
LEAVE TRAVEL CONCESSION	47,208.00		11,800.00
MEDICAL INS. PREMIUM	109,380.00		109,486.00
OFFICERS' RESIDENTIAL TELE.CHRGS.	308,818.00		316,445.00
OVERTIME ALLOWANCE	200,657.00		203,762.00
PENSION	3,092,250.00		2,441,104.00
PUJA BONUS	399,000.00		445,000.00
PUJA EX-GRATIA	18,000.00		
REMUNERATION TO CONSULTANTS	1,372,827.00		1,289,036.00
REMUNERATION TO CONTRACTUALS	2,915,675.00		2,076,966.00
STAFF RECRUITMENT EXPS.	4,118.00		11,955.00
STAFF SALARY	50,172,587.00		44,835,311.00
TIFFIN ALLOWANCE	24,780.00		
WAGES	2,840,636.00	70,874,973.00	2,878,314.00
CAR EXPENSES	2,574,361.50		2,980,175.00
TRAVELLING & CONVEYANCE	793,773.00	3,368,134.50	959,788.00
OTHER EXPENSES			5,487.00
Total		113,353,684.19	93,361,307.57

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

Vice-Chancellor

Netaji Subhas Open University

Registrar

Registrar
Netaji Subhas Open University

For B. K Dutta & Co.

(Chartered Accountant)

Finance Officer

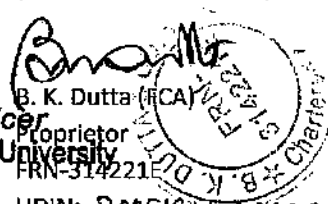
Finance Officer
Netaji Subhas Open University

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN: 20051924AAAAAN9766






NETAJI SUBHAS OPEN UNIVERSITY
SCHEDULE - 12

Significant Accounting Policies and Notes to Accounts:

1. **Basis for preparation of Accounts:** The accounts are prepared under the historical cost convention and going concern concept. The universities followed Mercantile Method of Accounting.
2. **Revenue Recognition:** University is run with the financial assistance from:
 - (A) **External Source:**
 - a. Department of Higher Education, Government of West Bengal: Salary, Contingency and Infrastructure Development Grants are partially received every year. Claim for Grants are submitted on the basis of actual expenditure incurred.
 - b. Department of Science and Technology, Government of West Bengal: Mainly Grant for Research Project in favour of teachers / scholars are received.
 - c. Rehabilitation Council of India (RCI), Government of India: Grants are sanctioned in favour of School of Education for holding various programmes designed by RCI.
 - d. Commonwealth Education Media Centre for Asia (CEMCA): Workshops / Curriculum related Grants are received as and when they desire.
 - e. Council of Scientific and Industrial Research (CSIR), Government of India: Mostly Fellowship / Research Grants in favour of teachers are received.
 - f. Department of Science and Technology (DST), Cognitive Science Research Initiative (CSRI): Mainly Grants for Research Project in favour of teachers / scholars are received.
 - (B) **Own / Internal Source:**
 - a. Admission Fees from students in the 1st year.
 - b. Renewal Fees from Students for 2nd year & 3rd Year.
 - c. Examination Fees from Examinees.
 - d. Collection of Migration Fees, Duplicate Certificate Fees, RTI Fees etc.
 - e. Proceeds from sale of Forms, Trees, Grass, Fruits (on lease), waste papers and condemned assets.
 - f. Income from Interest Earnings on Saving Bank Deposit and Short Term Deposits.
3. **Fixed Assets and Depreciation:** Fixed Assets are accounted at the cost of acquisition including freight etc. and other expenses related to installation. Depreciation is charged at the rates followed by other similar higher educational institution applicable to the respective assets. In case the Assets put into use less than 180 days the depreciation was charged for half year.

Name of Assets	Rates of Annual Depreciation (%)
INTANGIBLE:	
COMPUTER SOFTWARE	40
E-JOURNAL	40
TANGIBLE:	
LAND	0
BRONZE BUST	10
BUILDING	2
COMPUTERS	20
ELECTRICAL APPLIANCES	5
FURNITURE, FIXTURE & FITTINGS	7.5
LIBRARY BOOKS	10
MACHINERIES	5
MURAL	10
OFFICE EQUIPMENT	7.5
SCIENCE EQUIPMENT	8


K. DUTTA & CO. CHARTERED ACCOUNTANTS
SRN-39221E



Depreciation was provided on written down value method. Asset was shown at original cost and accumulated depreciation was shown in the liability side of the Balance Sheet. Assets created out of State Government or Central Government Grant were separately earmarked. The fund concept is followed here.

4. **Capital Work-In-Progress:** Construction works are conducted through PW Dept./KMDA, GoWB as deposit work. Deposit works are accounted for as Capital Work-In-Progress on the basis of Utilisation Certificate received from PW Dept./KMDA, GoWB. No depreciation is charged on Capital Work-In-Progress.
5. **Retirement Benefits:** State Government(WB) Rules are followed for Retirement Benefits such as Pension, Gratuity, Leave Encashment.
6. **Investments:** Out of Surplus in hands a lump-sum amount was transferred to University Welfare and Employee Benefit Fund and same amount was invested in Fixed Deposits.
7. **Accumulated Fund:** There are Accumulated Fund namely i) Accumulated Fund - DEB, ii) Accumulated Fund-General and iii) Accumulated Fund-State Govt. These funds are created to the extent of Fixed Assets capitalised during the year.
8. **Purchase Procedure:** Consumable stocks are purchased from Co-operative stores. All other purchased are made through Quotation/tender/E-tender/GeM as per notification and guidelines of GoWB.
9. **The financial statements of the University are Balance Sheet, Income & Expenditure and Receipts & Payment Account.**
10. **University Accounts were audited by the CAG, Social Sector, Local Unit, West Bengal. The Audit Para(s) as reported by CAG are replied in due time as per the direction.**
11. **Previous years' figures have been regrouped/re-arranged wherever required to make them comparable with the current financial year's figures.**
12. **Schedule pertaining to Balance Sheet and Income & Expenditure are annexed.**

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

Vice-Chancellor

Netaji Subhas Open University,

Registrar

Registrar

Netaji Subhas Open University

Finance Officer

Finance Officer

Netaji Subhas Open University

For B. K. Dutta & Co.

(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN- 20051914AAAAA N976

B. K. DUTTA & CO.

(Chartered Accountants)

Block-IB-65, Salt Lake City, Sector-III, Kolkata-700 106
Mobile No.9830319622, E-mail: duttabarindra@gmail.com

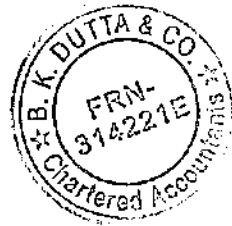
AUDITOR'S REPORT

We have audited the Balance Sheet of Netaji Subhas Open University, (NSOU), DD 26, Sector -I, Salt Lake, Kolkata – 700064 established on 20th August,1997 through creation of Netaji Subhas Open University Act,1997 passed by the Assembly, Government of West Bengal as on 31.03.2016 together with schedules, Income & Expenditure Accounts and Receipts & Payments Accounts for the Financial year ended 31.03.2016.

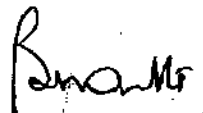
We have conducted audit in accordance with the auditing standards generally accepted in India. Accordingly, we have designed audit program to perform audit to obtain the reasonable assurance whether the financial statements are free of material misstatements. Preparation of Financial Statements is the sole responsibility of the University Authority. Our responsibility is to express an opinion on these financial statements based on our audit.

With respect to Significant Accounting Policies and Notes to Accounts, we hereby report that:

1. We have obtained all information & explanations which, to best of our knowledge and belief, were necessary for the purpose of Audit.
2. In our opinion and to the best of our information and according to the explanations given to us, the statements together with Schedules and Notes are in conformity with the accounting principles generally accepted in India and represents a true & fair view of the state of affairs subject to our audit observations annexed herewith: -
 - a. In the case of Balance Sheet, of the state of affairs of the University as on 31.03.2016.
 - b. In the case of Income & Expenditure Accounts, of the Excess of Income over Expenditure for the year ended as on that date.



For, B.K. DUTTA & CO.
Chartered Accountants


B. K. Dutta (F.C.A.)

Proprietor

F.R.N.- 314221E

M. No. 051914.

UDIN: 20051914 AAAAM 2527

Date: - 10th February, 2020.

Place: - Kolkata

Barindra Kumar Dutta
(Chartered Accountant)
Membership No.- 051914

B. K. DUTTA & CO.

(Chartered Accountants)

Block-IB-65, Salt Lake City, Sector-III, Kolkata-700 106
Mobile No.9830319622, E-mail: duttabarindra@gmail.com

ANNEXURE

AUDIT OBSERVATIONS

1. Mercantile System of Accounting is followed by the University(NSOU).
2. Provision for Audit Fees has not been made in the Accounts.
3. Value of Fixed Assets have been capitalized on cost of purchase basis and depreciation has been charged on Fixed Assets as per rates followed by similar other Higher Educational Institution. Fixed Assets put to use less than 180 days during the year under audit, has been charged @ 50% of the above prescribed rate
4. As explained to us, no personal expense has been debited to Income & Expenditure Account.
5. As fixed Assets purchased out of funds provided by the Government of West Bengal being property of Government of West Bengal, depreciation claimed in the Income & Expenditure Accounts subsequently reversed in the account.
6. Closing Cash in Hand of Rs. 4,06,313.00 was explained to us and physically verified and as Certified by the the authorized representative of the University.
7. During the year under audit, it is observed that the University has appropriated out of surplus of Income & Expenditure Account a lump sum Rs.10,00,00,000.00 to University Welfare & Employees Benefit Fund, but there is no provision for setting aside the same in the University Act & Service Rules. Secondly, we have not found any approval from Finance Committee of the Institute. Secondly, there is no basis for transferring funds to University Welfare & Employees Benefit Fund.
8. It is observed that there is no reflection in the Income & Expenditure Account about closing and opening Stock of Study Materials. It is nothing but overstated/under stated of surplus/Deficit of excess of Income over expenditure Account.
9. All buildings, Furniture & Fixtures are purchased/procured out of fund provided by the Government of west Bengal, but these fixed assets are not covered under insurance coverage against fire, burglary & theft etc. This deficit/lacuna should be looked into seriously on the security point of view of Govt. Assets.



Date: - 10th February, 2020.
Place: - Kolkata

For, B.K. DUTTA & CO.
Chartered Accountants


B. K. Dutta (F.C.A.)

Proprietor

F.R.N.- 314221E

M. No. 051914.

UDIN: 20051915 AAAAA M 2527

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NETAJI SUBHAS OPEN UNIVERSITY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31, MARCH, 2016

Particulars	Schedule	2015-16	2014-15
		Amount (Rs.)	Amount (Rs.)
INCOME:			
DIRECT INCOME	8	35,52,91,557.91	43,56,26,713.50
INDIRECT INCOME	9	4,24,80,087.48	2,07,18,890.50
TOTAL (A)		39,77,71,645.39	45,63,45,604.00
EXPENDITURE:			
DIRECT EXPENSES	10	19,42,47,073.41	32,68,38,813.76
INDIRECT EXPENSES	11	9,33,61,307.57	7,84,10,408.00
TOTAL (B)		28,76,08,380.98	40,52,49,221.76
EXCESS OF INCOME OVER EXPENDITURE		11,01,63,264.41	5,10,96,382.24
Transfer to University Welfare & Employee Benefit Fund		10,00,00,000.00	5,00,00,000.00
Surplus Transferred to General Fund		1,01,63,264.41	10,96,382.24
Total		11,01,63,264.41	5,10,96,382.24

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

Registrar

Vice-Chancellor

Netaji Subhas Open University

Finance Officer

Finance Officer

Netaji Subhas Open University

Registrar

Netaji Subhas Open University

For B. K Dutta & Co.

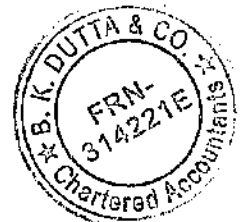
(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN: 20054914 AAAA M 25 27





NETAJI SUBHAS OPEN UNIVERSITY
 DD 26, Sector - I, Salt Lake, Kolkata - 700064
 Website: wbnso.ac.in, Tele-Fax: 03340663224, Ph: 03340663213

NETAJI SUBHAS OPEN UNIVERSITY

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2016

RECEIPTS	2015-16	2014-15	PAYMENTS	2015-16	2014-15
	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
Opening Balance:			ACADEMIC EXPENSES	161708281.30	302185726.88
ALLAHABAD BANK CA-20021580770	8538557.91	25775790.54	ADMINISTRATIVE & GENERAL EXPENSES	23210950.66	17271575.00
ALLAHABAD BANK DEB SB A/C- 50008435793	73642697.00	74585272.00	BANK O/D ACCOUNT		30194560.00
AXIS BANK SB AC -910010026707454	237061.80	3437061.80	CAPITAL WORK IN PROGRESS	84645210.00	14661138.00
ICICI BANK SB AC-627501209542	316666.00	316666.00	COMPUTERS(DEB)		2686885.00
CASH-IN-HAND	30559.00	12290.00	COMPUTERS(GENERAL)	1082125.00	12820
			DEB FUND (2013-14)		480396.00
ACADEMIC INCOME	280653592.91	207874671.50	DEB FUND 2015-16	3101220.00	
ACCUMULATED FUND			DEB FUND-2014-15	90000.00	12573419.12
DEB FUND (2013-14)		91000.00	FESTIVAL ADVANCE	51600.00	
DEB FUND-2014-15	215000.00	17500000.00	FINANCE COST	45971.91	25361.00
DEVELOPMENT FEES		454200.00	FURNITURE & FITTINGS(GENERAL)	2008233.65	1023917.18
GOVERNMENT GRANT-DEVELOPMENT	58677563.00	75000000.00	FURNITURE & FITTINGS(STATE GOVT)	11336.00	6144308.47
GOVERNMENT GRANT-MAINTENANCE	9702000.00	9240000.00	FURNITURE, FIXTURES & FITTINGS(DEB)		1764695.88
GOVERNMENT GRANT-OTHERS		166512000.00	GRANT IN SERVICE TRG & SENSITIZATION	44495.00	
GOVERNMENT GRANT-SALARY	64935965.00	52000042.00	GRANT TO STUDY CENTRES	36358161.00	24027269.00
GRANT IN SERVICE TRG & SENSITIZATION	235675.00		GROUP INSURANCE SUBSCRIPTION	38122.00	
INCOME FROM INVESTMENT	27934116.00	9725723.50	INTANGIBLE ASSETS	12191.00	
INVESTMENT	312159401.00	205514589.00	INVESTMENT	280000000.00	150000000.00
OTHER INCOME	5288860.48	1969518.00	LAND (GENERAL)		149700000.00
SECURITY DEPOSIT RECEIVED-CESC	44293.09		LIBRARY BOOKS (DEB)		600000.00
SECURITY DEPOSIT RECEIVED-OTHERS		205000.00	LIBRARY BOOKS (GENERAL)		196441.00
			MACHINERIES (GENERAL)	246659.00	77675.00
			MACHINERIES (STATE GOVT)	858779.00	
			OFFICE EQUIPMENT (GENERAL)	3635951.00	812555.10
			OFFICE EQUIPMENT (STATE GOVT)	3359200.00	
			OTHER EXPENSES	940578.00	1152947.00
			PENSION	162977.00	110237.00
			PROFESSION TAX		77031.00
			RECURRING DEPOSIT A/C 5042703872	1200000.00	1200000.00
			REMUNERATION TO CONSULTANT	169000.00	414864.00
			REMUNERATION TO CONTRACTUALS	207825.00	
			SCIENCE EQUIPMENTS (GENERAL)	1001041.00	
			SECURITY DEPOSIT PAYMENT-OTHERS		11500.00
			SECURITY DEPOSIT RECEIVED-PRINTERS	50000.00	50000.00
			STAFF PAYMENT & BENEFITS	51775272.00	44194131.00
			STAFF SALARY	2726613.00	2810822.00
			TDS		98022.0
			TRANSPORTATION EXPENSES	3939963.00	2889986.00
			WAGES	83670.00	
			Closing Balance:		
			ALLAHABAD BANK CA-20021580770	1887900.39	8538557.91

B.K. DUTTA
 ACCOUNTANT
 221E



SCHEDULE - 1		
RESTRICTED FUND	2015-16	2014-15
Particulars	Balance as on 31.03.2016	Balance as on 31.03.2015
ACCUMULATED FUND-DEB	6,55,73,432.88	6,90,23,766.88
ACCUMULATED FUND-GENERAL	17,11,68,352.93	16,41,52,512.28
ACCUMULATED FUND-STATE GOVT.	13,44,79,201.00	10,03,23,462.00
Total	37,12,20,986.81	33,34,99,741.16

SCHEDULE - 2		
UNRESTRICTED FUND	2015-16	2014-15
Particulars	Balance as on 31.03.2016	Balance as on 31.03.2015
CWIP-RESERVE (DEC)	5,26,82,621.00	5,26,82,621.00
GENERAL FUND	7,88,07,779.10	2,25,00,000.00
CWIP-RESERVE (STATE GOVT.)	-	7,65,50,965.34
UNIVERSITY WELFARE & EMP. BENEFIT FUND	1,03,25,00,000.00	93,25,00,000.00
Total	1,16,39,90,400.10	1,08,42,33,586.34

SCHEDULE - 3		
CURRENT LIABILITIES & PROVISIONS	2015-16	2014-15
Particulars	Balance as on 31.03.2016	Balance as on 31.03.2015
ACCUMULATED DEPRECIATION:	5,40,44,274.00	4,47,96,005.00
PROVIDENT FUND	-	1,257.00
TDS	5,42,152.00	2,93,085.00
ENDOWMENT FUND FOR AWARD OF THE ICAI GOLD MEDAL	1,25,000.00	1,25,000.00
GOVERNMENT GRANT-DEVELOPMENT	13,55,58,489.00	9,16,93,990.00
GROUP INSURANCE SUBSCRIPTION	-	38,122.00
REMUNERATION TO CONSULTANT	1,06,000.00	1,69,000.00
REMUNERATION TO CONTRACTUALS	2,35,902.00	2,07,825.00
PENSION PAYABLE	2,20,910.00	1,62,977.00
PROFESSION TAX	2,280.00	-18,590.00
SECURITY DEPOSIT RECEIVED-OTHERS	2,55,000.00	2,55,000.00
SECURITY DEPOSIT RECEIVED-PRINTERS	12,70,000.00	13,20,000.00
S.S.D.A. FUND	1,00,000.00	1,00,000.00
STAFF SALARY	40,48,285.00	27,25,356.00
WAGES	70,350.00	83,670.00
Total	19,65,78,642.00	14,19,52,697.00

SCHEDULE - 4		
FIXED ASSETS		
Particulars	Balance as on 31.03.2016	Balance as on 31.03.2015
INTANGIBLE ASSETS	31,96,628.00	31,84,437.00
TANGIBLE ASSETS	42,20,68,632.81	37,51,11,309.16
CAPITAL WORK IN PROGRESS	12,60,30,382.00	7,44,68,921.00
Total	55,12,95,642.81	45,27,64,667.16

B. K. DUTTA & CO
Chartered Accountants
FRN 314221E



SCHEDULE - 5		
INVESTMENT	2015-16	2014-15
Particulars	Balance as on 31.03.2016	Balance as on 31.03.2015
ENDOWMENT FUND INVESTMENT	1,25,000.00	1,25,000.00
FIXED DEPOSIT WITH ICICI BANK	1,16,101.00	1,07,259.00
INVESTMENT	98,10,86,849.00	1,01,32,46,250.00
RECURRING DEPOSIT A/C 5042703872	50,00,000.00	38,00,000.00
Total	98,63,27,950.00	1,01,72,78,509.00

SCHEDULE - 6		
CURRENT ASSETS	2015-16	2014-15
Particulars	Balance as on 31.03.2016	Balance as on 31.03.2015
CASH-IN-HAND (AS CERTIFIED)	4,06,313.00	30,559.00
BANK ACCOUNT:		
ALLAHABAD BANK CA-20021580770	18,87,900.39	85,38,557.91
ALLAHABAD BANK DEB SB A/C- 50008435793	17,68,73,344.00	7,36,42,697.00
AXIS BANK SB AC -910010026707454	3,62,359.28	2,37,061.80
ICICI BANK SB AC-627501209542	3,16,666.00	3,16,666.00
SECURITY DEPOSIT PAYMENT-BSNL	1,04,900.00	1,04,900.00
SECURITY DEPOSIT PAYMENT-CESC	92,896.91	1,37,190.00
SECURITY DEPOSIT PAYMENT-OTHERS	1,80,605.00	1,80,605.00
SECURITY DEPOSIT PAYMENT-WBSEDCL	1,23,326.00	1,23,326.00
DEB FUND-2014-15	-	1,25,000.00
DEB FUND 2015-16	39,08,371.00	-
Total	18,42,56,681.58	8,34,36,562.71

SCHEDULE - 7		
LOANS, ADVANCES & DEPOSITS	2015-16	2014-15
Particulars	Balance as on 31.03.2016	Balance as on 31.03.2015
GRANT TO STUDY CENTRE	85,40,483.52	47,21,114.63
CARE FOUNDATION (NETI) ACCOUNT	9,76,961.00	9,76,961.00
FESTIVAL ADVANCE	2,61,810.00	2,10,210.00
GENERAL ADVANCE	1,30,500.00	2,98,000.00
TOTAL	99,09,754.52	62,06,285.63

Vice-Chancellor Registrar
Vice-Chancellor

Netaji Subhas Open University

Date : 10.02.2020

Place: Kolkata

Registrar
Netaji Subhas Open University

Finance Officer

Finance Officer
Netaji Subhas Open University

For B. K. Dutta & Co.
(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor
FRN-314221E

UDIN: 20051917AAAAAM3527





SCHEDULE - 8			
DIRECT INCOME	2015-16		2014-15
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ACADEMIC INCOME:			
ADM. FEES FOR BCA	1,625.00		21,385.00
ADM. FEES FOR BDP	3,19,51,913.00		9,35,350.00
ADM. FEES FOR BDP 1st Yr.	12,59,86,805.00		46,49,686.00
ADM. FEES FOR BDP COURSE	50,595.00		7,05,67,206.00
ADM. FEES FOR MCA	1,530.00		1,200.00
ADM. FEES FOR P.G. 1ST YR.	7,17,469.91		47,97,069.00
ADM. FEES FOR PG 2ND YR.	1,75,47,210.00		2,69,220.00
ADM FEES FOR P G COURSE	4,81,26,320.00		3,44,44,710.00
ADM. FEES FROM CERT. & DIPLM. COURSES	68,58,860.00		72,63,691.00
ADMISSION FEES (1ST YR)			5,71,74,689.00
ADMISSION FEES FOR SPL. B.ED/M.ED	1,92,80,000.00		1,22,20,000.00
EXAMINATION FEES	2,97,85,959.00		1,47,45,434.50
FEES FOR BCA			10,005.00
FEES FOR BDP RENEWAL	5,670.00		1,74,300.00
FEES FOR MIGRATION CERTIFICATE	2,39,900.00		4,72,850.00
REGISTRATION FEES FOR Ph.D COURSE	99,736.00	28,06,53,592.91	1,27,876.00
GOVERNMENT GRANT-MAINTENANCE		97,02,000.00	92,40,000.00
GOVERNMENT GRANT-OTHERS			16,65,12,000.00
GOVERNMENT GRANT-SALARY		6,49,35,965.00	5,20,00,042.00
Total		35,52,91,557.91	43,56,26,713.50

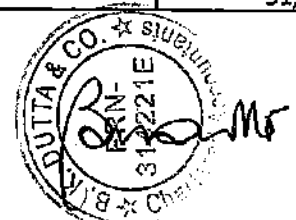
SCHEDULE - 9			
INDIRECT INCOME	2015-16		2014-15
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
INCOME FROM INVESTMENT:			
INTEREST ON INVESTMENT	2,79,42,958.00	2,79,42,958.00	97,33,876.50
OTHER INCOME:			
APPLICATION FEES-RECRUITMENT			3,50,430.00
INTEREST FROM SAVING ACCOUNT	25,98,425.48		
LATE FEE			74,900.00
MISC. RECEIPT	5,38,685.00		12,00,251.00
REGISTRATION FEES COLLECTED			24,000.00
SALE OF FORM	21,51,750.00	52,88,860.48	4,73,795.00
ADJUSTMENT OF DEPRECIATION:			
ACCUMULATED FUND-DEB	52,00,334.00		57,48,708.00
ACCUMULATED FUND-GENERAL	8,90,610.00		4,95,630.00
ACCUMULATED FUND-STATE GOVT.	31,57,325.00	92,48,269.00	26,17,300.00
Total		4,24,80,087.48	2,07,18,890.50

SCHEDULE - 10			
DIRECT EXPENSES	2015-16		2014-15
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ACADEMIC EXPENSES:			
Administrative Cost of Study Centre	78,944.00		
ADVERTISEMENT EXPENSES-ACADEMIC	39,23,558.00		25,68,279.00
COUNSELING CHARGES FOR PG	1,72,875.00		
COUNSELLING CHARGES	99,500.00		
COURIER CHARGES	89,01,819.00		67,04,840.00
EXAMINATION EXPS.	3,62,36,806.30		2,93,98,067.88



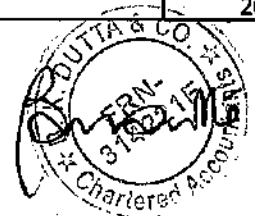
EXPENSES FOR ADMISSION	7,87,800.00		5,98,036.00
EXPENSES FOR BDP ADMISSION	2,36,250.00		1,55,270.00
EXPENSES FOR BDP COURSE	38,01,350.00		1,38,96,290.00
EXPENSES FOR B. Ed (ODL) COURSES	3,74,40,371.00		8,54,54,098.00
EXPENSES FOR CERTIFICATE COURSE	53,900.00		2,535.00
EXPENSES FOR M.B.A COURSE			6,525.00
EXPENSES FOR P.G. COURSE	1,41,45,426.00		74,65,994.00
EXPENSES FOR PH.D	1,99,545.00		72,730.00
EXPENSES OF STUDY CENTRE	3,25,38,792.11		2,45,83,186.88
EXPS. FOR B. Ed. EDUCATION	25,135.00		11,60,67,131.00
EXPS.FOR CERTIFICATE/DIPLOMA COURSES	6,06,660.00		3,10,277.00
EXPS. FOR SPL.B.ED/M.ED COURSE	77,28,990.00		81,77,691.00
GYAN VANI EXPENSES	1,05,000.00		9,45,180.00
LABORATORY EXPS.	12,000.00		
P. G. COURSE EXPENSES	25,742.00		
PREPARATION OF STUDY MATERIALS	2,23,47,347.00		2,99,13,983.00
PRINTING OF STUDY MATERIAL	2,47,79,263.00		
RADIO COUNSELLING PROGM			1,18,400.00
RESEARCH EXPENDITURE			3,90,000.00
SHARING OF ADMISSION FEES		19,42,47,073.41	10,300.00
TOTAL		19,42,47,073.41	32,68,38,813.76

SCHEDULE - 11			
INDIRECT EXPENSES Particulars	2015-16		2014-15
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ADMINISTRATIVE & GENERAL EXPENSES:			
ADVERTISEMENT EXPENSES-OTHERS	4,32,856.00		4,20,452.00
ELECTRICITY CHARGES	27,06,823.00		15,93,053.73
EXPENSES FOR DURGAPUR CAMPUS			4,000.00
EXPENSES FOR EC MEETING	11,714.00		
EXPENSES FOR JALPAIGURI CAMPUS			4,900.00
EXPENSES FOR KALYANI CAMPUS	18,46,861.00		3,94,741.00
EXPENSES FOR RECRUITMENT	6,99,731.00		3,11,038.00
EXPENSES FOR V.C'S SECRETARIAT			39,575.00
GARDENING EXPENSES	54,030.00		36,604.00
GENERATOR CHARGES	15,400.00		9,550.00
HONORARIUM	14,500.00		
INTERIOR DECORATION CHARGES			59,126.00
INTERNET CONNECTIVITY CHARGES			1,420.00
LEASE RENT	1,60,841.00		
LEGAL CHARGES	23,56,724.00		1,57,479.00
LIBRARY NET WORKING EXPENSES			80,035.00
MEETING EXPENSES	1,72,312.00		5,45,939.00
MEMBERSHIP FEE	50,000.00		9,499.00
NEWS PAPER & JOURNALS	7,547.00		1,078.00
OFFICE EXPENSES	26,279.00		16,866.00
OFFICE MAINTANANCE	1,76,974.00		
POSTAGE & TELEGRAM	1,97,820.00		2,26,291.00
PRINTING & STATIONERY	26,43,535.00		14,61,613.00
PROPERTY TAX			2,31,358.00
RENT	11,52,211.00		20,85,586.00
REPAIRS & RENOVATION	14,98,074.00		14,92,373.00
SECURITY SERVICE CHARGES	57,90,164.00		58,11,415.00
SEMINAR & SYMPOSIUM	8,125.00		91,593.00





SERVICING CHARGES	5,98,802.00		7,69,246.00
SHIFTING CHARGES	3,81,798.00		5,38,913.00
SITTING FEES	4,98,759.00		1,72,965.00
TDS PROCESSING CHARGES	16,126.00		16,577.00
TELEPHONE CHARGES	11,90,930.66	2,27,08,936.66	7,34,135.27
DEPRECIATION:			
DEP-BUILDING (DEB)	6,81,997.00		6,95,915.00
DEP-BUILDING (GENERAL)	1,88,242.00		1,92,084.00
DEP-BUILDING (STATE GOVT)	21,66,423.00		18,73,046.00
DEP-COMPUTERS(DEB)	17,35,331.00		16,61,403.00
DEP-COMPUTERS(GENERAL)	1,88,021.00		35,842.00
DEP-COMPUTERS(STATE GOVT)	96,157.00		1,20,196.00
DEP-ELECTRICAL APPLIANCES(DEB)	293.00		308.00
DEP-ELECTRICAL APPLIANCES(GENERAL)	172.00		181.00
DEP-ELECTRICAL APPLIANCES(STATE GOVT)	2,393.00		2,519.00
DEP-FURNITURE, FIXTURES & FITTINGS(DEB)	6,60,017.00		7,13,532.00
DEP-FURNITURE, FIXTURES & FITTINGS(GENERAL)	2,66,278.00		1,72,420.00
DEP-FURNITURE, FIXTURES & FITTINGS(STATE GOVT)	5,96,802.00		6,17,459.00
DEP-INTANGIBLE ASSETS (DEB)	1,95,650.00		3,26,082.00
DEP-INTANGIBLE ASSETS (GENERAL)	7,284.00		4,046.00
DEP-LIBRARY BOOKS (DEB)	10,62,069.00		14,16,145.00
DEP-LIBRARY BOOKS (GENERAL)	22,288.00		18,282.00
DEP-MACHINERIES (DEB)	31,955.00		33,636.00
DEP-MACHINERIES (GENERAL)	18,689.00		9,812.00
DEP-MACHINERIES (STATE GOVT)	41,715.00		2,031.00
DEP-OFFICE EQUIPMENT (DEB)	6,42,047.00		6,94,105.00
DEP-OFFICE EQUIPMENT (GENERAL)	1,59,594.00		62,963.00
DEP-OFFICE EQUIPMENT (STATE GOVT)	2,53,835.00		2,049.00
DEP-SCIENCE EQUIPMENTS (DEB)	1,90,975.00		2,07,582.00
DEP-SCIENCE EQUIPMENTS (GENERAL)	40,042.00	92,48,269.00	
FINANCE COST:			
CERTIFICATION FEES	4,000.00		3,000.00
BANK CHARGES	33,553.91		22,361.00
INTEREST ON OVER DRAFT			1,94,560.00
INTEREST PAID	8,418.00	45,971.91	
OTHER EXPENSES:			
DECORATION CHARGES	4,550.00		
EXPS. FOR INAUGURATION OF SALT LAKE CAMPUS			10,330.00
MISC EXPENSES	9,30,541.00	9,35,091.00	11,59,911.00
STAFF PAYMENT & BENEFITS:			
COMMUTATION OF PENSION	12,58,410.00		10,53,686.00
GRATUITY	6,00,000.00		20,02,938.00
GROUP INSURANCE PREMIUM			3,366.00
LEAVE ENCASHMENT			8,10,180.00
LEAVE TRAVEL CONCESSION	11,800.00		28,424.00
MEDICAL INS. PREMIUM	1,09,486.00		1,17,723.00
MOBILE PHONE EXPS			4,970.00
OFFICERS' RESIDENTIAL TELE.CHRGS.	3,16,445.00		2,82,716.00
OVERTIME ALLOWANCE	2,03,762.00		1,71,155.00
PENSION	24,41,104.00		15,56,936.00
PUJA BONUS	4,45,000.00		3,18,432.00
Remuneration			6,214.00
REMUNERATION TO CONSULTANTS	12,89,036.00		22,48,161.00
REMUNERATION TO CONTRACTUALS	20,76,966.00		26,17,019.00





STAFF RECRUITMENT EXPS.	11,955.00		
STAFF SALARY	4,48,35,311.00		3,36,55,846.00
STAFF TRAINING & DEVELOPMENT			8,752.00
WAGES	28,78,314.00	5,64,77,589.00	30,64,423.00
TRANSPORTATION EXPENSES:			
CAR EXPENSES	29,80,175.00		25,25,576.00
TRAVELLING & CONVEYANCE	9,59,788.00	39,39,963.00	3,64,670.00
OTHER EXPENSES	5,487.00	5,487.00	
Total		9,33,61,307.57	7,84,10,408.00

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

Vice-Chancellor
Netaji Subhas Open University

Registrar

Registrar
Netaji Subhas Open University

Finance Officer

Finance Officer
Netaji Subhas Open University

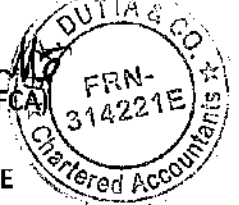
For B. K Dutta & Co.
(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN: 200519114AAAAA&12529





NETAJI SUBHAS OPEN UNIVERSITY
SCHEDULE - 12

Significant Accounting Policies and Notes to Accounts:

1. **Basis for preparation of Accounts:** The accounts are prepared under the historical cost convention and going concern concept. The universities followed Mercantile Method of Accounting.
2. **Revenue Recognition:** University is run with the financial assistance from:
 - (A) **External Source:**
 - a. Department of Higher Education, Government of West Bengal: Salary, Contingency and Infrastructure Development Grants are partially received every year. Claim for Grants are submitted on the basis of actual expenditure incurred.
 - b. Department of Science and Technology, Government of West Bengal: Mainly Grant for Research Project in favour of teachers / scholars are received.
 - c. Rehabilitation Council of India (RCI), Government of India: Grants are sanctioned in favour of School of Education for holding various programmes designed by RCI.
 - d. Commonwealth Education Media Centre for Asia (CEMCA): Workshops / Curriculum related Grants are received as and when they desire.
 - e. Council of Scientific and Industrial Research (CSIR), Government of India: Mostly Fellowship / Research Grants in favour of teachers are received.
 - f. Department of Science and Technology (DST), Cognitive Science Research Initiative (CSRI): Mainly Grants for Research Project in favour of teachers / scholars are received.
 - (B) **Own / Internal Source:**
 - a. Admission Fees from students in the 1st year.
 - b. Renewal Fees from Students for 2nd year & 3rd Year.
 - c. Examination Fees from Examinees.
 - d. Collection of Migration Fees, Duplicate Certificate Fees, RTI Fees etc.
 - e. Proceeds from sale of Forms, Trees, Grass, Fruits (on lease), waste papers and condemned assets.
 - f. Income from Interest Earnings on Saving Bank Deposit and Short Term Deposits.
3. **Fixed Assets and Depreciation:** Fixed Assets are accounted at the cost of acquisition including freight etc. and other expenses related to installation. Depreciation is charged at the rates followed by other similar higher educational institution applicable to the respective assets. In case the Assets put into use less than 180 days the depreciation was charged for half year.

Name of Assets	Rates of Annual Depreciation (%)
INTANGIBLE:	
COMPUTER SOFTWARE	40
E-JOURNAL	40
TANGIBLE:	
LAND	0
BRONZE BUST	10
BUILDING	2
COMPUTERS	20
ELECTRICAL APPLIANCES	5
FURNITURE, FIXTURE & FITTINGS	7.5
LIBRARY BOOKS	10
MACHINERIES	5
MURAL	10
OFFICE EQUIPMENT	7.5
SCIENCE EQUIPMENT	8



Depreciation was provided on written down value method. Asset was shown at original cost and accumulated depreciation was shown in the liability side of the Balance Sheet. Assets created out of State Government or Central Government Grant were separately earmarked. The fund concept is followed here.

4. **Capital Work-In-Progress:** Construction works are conducted through PW Dept./KMDA, GoWB as deposit work. Deposit works are accounted for as Capital Work-In-Progress on the basis of Utilisation Certificate received from PW Dept./KMDA, GoWB. No depreciation is charged on Capital Work-In-Progress.
5. **Retirement Benefits:** State Government(WB) Rules are followed for Retirement Benefits such as Pension, Gratuity, Leave Encashment.
6. **Investments:** Out of Surplus in hands a lump-sum amount was transferred to University Welfare and Employee Benefit Fund and same amount was invested in Fixed Deposits.
7. **Accumulated Fund:** There are Accumulated Fund namely i) Accumulated Fund - DEB, ii) Accumulated Fund-General and iii) Accumulated Fund-State Govt. These funds are created to the extent of Fixed Assets capitalised during the year.
8. **Purchase Procedure:** Consumable stocks are purchased from Co-operative stores. All other purchased are made through Quotation/tender/E-tender/GeM as per notification and guidelines of GoWB.
9. **The financial statements of the University are Balance Sheet, Income & Expenditure and Receipts & Payment Account.**
10. **University Accounts were audited by the CAG, Social Sector, Local Unit, West Bengal. The Audit Para(s) as reported by CAG are replied in due time as per the direction.**
11. **Previous years' figures have been regrouped/re-arranged wherever required to make them comparable with the current financial year's figures.**
12. **Schedule pertaining to Balance Sheet and Income & Expenditure are annexed.**

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

Vice-Chancellor

Netaji Subhas Open University

Registrar

Finance Officer

Finance Officer

Netaji Subhas Open University

Registrar

Netaji Subhas Open University

For B. K. Dutta & Co.

(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN-200519117AAAAM252



B. K. DUTTA & CO.

(Chartered Accountants)

Block-IB-65, Salt Lake City, Sector-III, Kolkata-700 106
Mobile No.9830319622, E-mail: duttabarindra@gmail.com

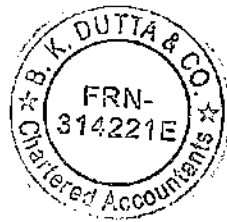
AUDITOR'S REPORT

We have audited the Balance Sheet of Netaji Subhas Open University, (NSOU), DD 26, Sector -I, Salt Lake, Kolkata - 700064 established on 20th August,1997 through creation of Netaji Subhas Open University Act,1997 passed by the Assembly, Government of West Bengal as on 31.03.2015 together with schedules, Income & Expenditure Accounts and Receipts & Payments Accounts for the Financial year ended 31.03.2015.

We have conducted audit in accordance with the auditing standards generally accepted in India. Accordingly, we have designed audit program to perform audit to obtain the reasonable assurance whether the financial statements are free of material misstatements. Preparation of Financial Statements is the sole responsibility of the University Authority. Our responsibility is to express an opinion on these financial statements based on our audit.

With respect to Significant Accounting Policies and Notes to Accounts, we hereby report that:

1. We have obtained all information & explanations which, to best of our knowledge and belief, were necessary for the purpose of Audit.
2. In our opinion and to the best of our information and according to the explanations given to us, the statements together with Schedules and Notes are in conformity with the accounting principles generally accepted in India and represents a true & fair view of the state of affairs subject to our audit observations annexed herewith: -
 - a. In the case of Balance Sheet, of the state of affairs of the University as on 31.03.2015.
 - b. In the case of Income & Expenditure Accounts, of the Excess of Income over Expenditure for the year ended as on that date.



For, B.K. DUTTA & CO.
Chartered Accountants


B. K. Dutta (F.C.A.)

Proprietor

F.R.N.- 314221E

M. No. 051914.

UDIN: 20051914 AAAA L 5550

Date: - 10th February, 2020.

Place: - Kolkata

Barindra Kumar Dutta
(Chartered Accountant)
Membership No.- 051914

B. K. DUTTA & CO.

(Chartered Accountants)

Block-IB-65, Salt Lake City, Sector-III, Kolkata-700 106
Mobile No.9830319622, E-mail: duttabarindra@gmail.com

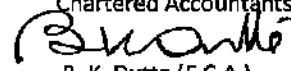
ANNEXURE

AUDIT OBSERVATIONS

1. Mercantile System of Accounting is followed by the University(NSOU).
2. Provision for Audit Fees has not been made in the Accounts.
3. Value of Fixed Assets have been capitalized on cost of purchase basis and depreciation has been charged on Fixed Assets as per rates followed by similar other Higher Educational Institution. Fixed Assets put to use less than 180 days during the year under audit, has been charged @ 50% of the above prescribed rate
4. As explained to us, no personal expense has been debited to Income & Expenditure Account.
5. As fixed Assets purchased out of funds provided by the Government of West Bengal being property of Government of West Bengal, depreciation claimed in the Income & Expenditure Accounts subsequently reversed in the account.
6. Closing Cash in Hand of Rs. 30,559.00 was explained to us and physically verified and as Certified by the by the authorized representative of the University.
7. During the year under audit, it is observed that the University has appropriated out of surplus of Income & Expenditure Account a lump sum Rs.5,00,00,000.00 to University Welfare & Employees Benefit Fund, but there is no provision for setting aside the same in the University Act & Service Rules. Secondly, we have not found any approval from Finance Committee of the Institute. Secondly, there is no basis for transferring funds to University Welfare & Employees Benefit Fund.
8. It is observed that there is no reflection in the Income & Expenditure Account about closing and opening Stock of Study Materials. It is nothing but overstated/under stated of surplus/Deficit of excess of Income over expenditure Account.
9. All buildings, Furniture & Fixtures are purchased/procured out of fund provided by the Government of west Bengal, but these fixed assets are not covered under Insurance coverage against fire, burglary & theft etc. This deficit/lacuna should be looked into seriously on the security point of view of Govt. Assets.

Date: - 10th February, 2020.
Place: - Kolkata

For, B.K. DUTTA & CO.
Chartered Accountants



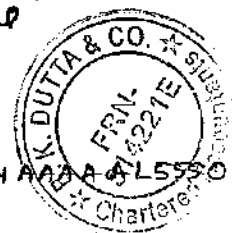
B. K. Dutta (F.C.A.)

Proprietor

F.R.N.- 314221E

M. No. 051914.

UDIN:20051914





NETAJI SUBHAS OPEN UNIVERSITY

BALANCE SHEET AS AT 31ST MARCH, 2015

Sources of Fund	Schedule	2014-15		2013-14
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
CAPITAL FUNDS:				
RESTRICTED FUND				
Accumulated Fund - DEB	1	69,023,766.88	69,720,894.00	
Accumulated Fund - General		164,152,512.28	12,824,734.00	
Accumulated Fund - State Govt.		100,323,462.00	333,499,741.16	
8,604,541.53				
UNRESTRICTED FUND				
General Fund	2	76,550,965.34	226,823,791.38	
University Welfare Fund & Employee's Benefit Fund		932,500,000.00	882,500,000.00	
CWIP-RESERVE (DEB)		52,682,621.00	52,682,621.00	
CWIP- RESERVE (STATE GOVT)		22,500,000.00	1,084,233,586.34	
96,030,774.00				
LOANS & BORROWINGS				
CURRENT LIABILITIES & PROVISIONS				
141,952,697.00	3		109,536,907.47	
1,559,686,024.50			1,458,724,263.38	
Application of Fund				
FIXED ASSETS :				
INTANGIBLE ASSETS				
3,184,437.00	4		3,171,617.00	
TANGIBLE ASSETS				
375,111,309.16			123,912,919.53	
CAPITAL WORK IN PROGRESS				
74,468,921.00		452,764,667.16	147,999,695.00	
INVESTMENTS(Fixed Deposits):				
1,017,278,509.00	5		1,071,584,945.00	
CURRENT ASSETS				
83,436,562.71	6		104,661,601.34	
LOANS, ADVANCES & DEPOSITS				
6,206,285.63	7		7,393,485.51	
1,559,686,024.50			1,458,724,263.38	
Significant Accounting Policies and Notes to Accounts				
	12			

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor
Vice-Chancellor
Netaji Subhas Open University

Registrar

Registrar
Netaji Subhas Open University

Finance Officer
Finance Officer
Netaji Subhas Open University

For B. K Dutta & Co.
(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN: 20051914 AAAA LSS





NETAJI SUBHAS OPEN UNIVERSITY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31, MARCH, 2015

Particulars	Schedule	2014-15	2013-14
		Amount (Rs.)	Amount (Rs.)
INCOME:			
DIRECT INCOME	8	43,56,26,713.50	70,30,40,050.00
INDIRECT INCOME	9	2,07,18,890.50	6,39,05,907.20
TOTAL (A)		45,63,45,604.00	76,69,45,957.20
EXPENDITURE:			
DIRECT EXPENSES	10	32,68,38,813.76	20,24,10,498.37
INDIRECT EXPENSES	11	7,84,10,408.00	5,55,49,989.56
TOTAL (B)		40,52,49,221.76	25,79,60,487.93
EXCESS OF INCOME OVER EXPENDITURE		5,10,96,382.24	50,89,85,469.27
Transfer to University Welfare & Employee Benefit Fund		5,00,00,000.00	40,00,00,000.00
Surplus Transferred to General Fund		10,96,382.24	10,89,85,469.27
Total		5,10,96,382.24	50,89,85,469.27

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor Registrar

Netaji Subhas Open University

Finance Officer
Finance Officer

Netaji Subhas Open University

Registrar

Netaji Subhas Open University

For B. K Dutta & Co.

(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN: 20051914 AAAAAL5530





NETAJI SUBHAS OPEN UNIVERSITY

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2015

RECEIPTS	2014-15	2013-14	PAYMENTS	2014-15	2013-14
	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
Opening Balance:			ACADEMIC EXPENSES	302185726.88	179520539.95
ALLAHABAD BANK CA-20021580770	25775790.54	11358468.58	ADMINISTRATIVE & GENERAL EXP	17271575.00	9122891.00
ALLAHABAD BANK DEB SB	74585272.00	2875277.00	BANK O/D ACCOUNT	30194560.00	15000000.00
AXIS BANK SB AC -910010026707454	3437061.80	4205451.80	CAPITAL WORK IN PROGRESS	14661138.00	7500000.00
ICICI BANK SB AC-627501209542	316666.00	520324.00	COMPUTER SOFTWARE HQ(GEN)	12820.00	
CASH-IN-HAND	12290.00	60656.00	COMPUTERS(DEB)	2686885.00	312490.00
			COMPUTERS(DEB)		
A.J.C.BOSE FUND		34103.00	COMPUTERS(STATE GOVT)		663961.00
ACADEMIC INCOME	207874671.50	482284850.00	DEB FUND-2014-15	12573419.12	
BANK O/D ACCOUNT		30000000.00	DEB FUND (2012-2013)		298071.00
DEB FUND-2014-15	17500000.00		DEB FUND (2013-14)	480396.00	23485005.00
DEB FUND (2013-14)	91000.00	33011000.00	DEVELOPMENT FUND		
DEVELOPMENT FEES	454200.00	540940.00	FESTIVAL ADVANCE		166340.00
GOVERNMENT GRANT-OTHERS	166512000.00	168312000.00	FINANCE COST	25361.00	225466.00
GOVERNMENT GRANT-SALARY	52000042.00	42363200.00	FURNITURE & FITTINGS(GENERAL)	1023917.18	142530.00
GOVT. GRANT-DEVELOPMENT	75000000.00	9900000.00	FURNITURE & FITTINGS(STATE GOVT)	6144308.47	2191195.53
GOVT. GRANT-MAINTENANCE	9240000.00	10080000.00	FURNITURE & FITTINGS(DEB)	1754695.88	5436369.00
INCOME FROM INVESTMENT	9725723.50	53316318.00	GENERAL ADVANCE		545654.00
INVESTMENT	205514589.00	318737235.00	GOVT. GRANT-DEVELOPMENT		88941.00
OTHER INCOME	1969518.00	3471969.00	GRANT TO STUDY CENTRE	24027269.00	24180839.00
S.N.BOSE MEM. FUND		34103.00	INTANGIBLE ASSETS		976680.00
SECURITY DEP.-OTHERS	205000.00	20000.00	INVESTMENT	150000000.00	755058342.00
SECURITY DEP.-PRINTERS		600000.00	LAND (GENERAL)	149700000.00	
SRINIVASAN RAMANUJAM MEM		34103.00	LIBRARY BOOKS (DEB)	600000.00	4167411.00
UNIVERSITY FOUNDATION DAY		34103.00	LIBRARY BOOKS (GENERAL)	196441.00	55201.00
			MACHINERIES (DEB)		324220.00
			MACHINERIES (GENERAL)	77675.00	
			OFFICE EQUIPMENT (DEB)		363953.00
			OFFICE EQUIPMENT (GENERAL)	812555.10	7400.00
			OTHER EXPENSES	1152947.00	1374635.56
			PENSION	110237.00	83020.00
			PROFESSION TAX	77031.00	
			RECURRING DEPOSIT A/C 5042703872	1200000.00	400000.00
			REM. TO CONSULTANT	414864.00	203720.00
			REM. TO CONTRACTUAL STAFF		221192.00
			SECURITY DEPOSIT -OTHERS		20000.00
			SECURITY DEPOSIT PAYMENT-CESC		77190.00
			SECURITY DEPOSIT PAYMENT-OTHERS	11500.00	23505.00
			SECURITY DEPOSIT PAYMENT-WBSEDCL		97126.00
			SECURITY DEPOSIT-PRINTERS	50000.00	50000.00
			STAFF PAYMENT & BENEFITS	44194131.00	32782081.00
			STAFF SALARY	2810822.00	577752.00

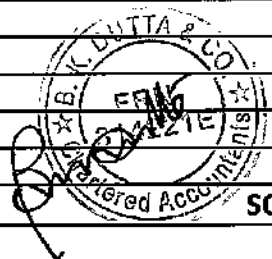




SCHEDULE - 1		
RESTRICTED FUND	2014-15	2013-14
Particulars	Balance as on 31.03.2015	Balance as on 31.03.2014
ACCUMULATED FUND-DEB	6,90,23,766.88	6,97,20,894.00
ACCUMULATED FUND-GENERAL	16,41,52,512.28	1,28,24,734.00
ACCUMULATED FUND-STATE GOVT.	10,03,23,462.00	86,04,541.53
Total	33,34,99,741.16	9,11,50,169.53

SCHEDULE - 2		
UNRESTRICTED FUND	2014-15	2013-14
Particulars	Balance as on 31.03.2015	Balance as on 31.03.2014
CWIP-RESERVE (DEB)	5,26,82,621.00	5,26,82,621.00
GENERAL FUND	7,65,50,965.34	22,68,23,791.38
CWIP-RESERVE (STATE GOVT.)	2,25,00,000.00	9,60,30,774.00
UNIVERSITY WELFARE & EMP. BENEFIT FUND	93,25,00,000.00	88,25,00,000.00
Total	1,08,42,33,586.34	1,25,80,37,186.38

SCHEDULE - 3		
CURRENT LIABILITIES & PROVISIONS	2014-15	2013-14
Particulars	Balance as on 31.03.2015 (Rs.)	Balance as on 31.03.2014 (Rs.)
ACCUMULATED DEPRECIATION:	4,47,96,005.00	3,59,34,367.00
ALLAHABAD BANK OVER DRAFT A/C 50144065291	-	3,00,00,000.00
RESEARCH & DEVELOPMENT (13-14)	-	3,23,320.00
STAFF TRAINING & DEVELOPMENT (13-14)	-	15,863.00
VOCATIONAL EDUCATION & TRAINING(13-14)	-	50,213.00
PROVIDENT FUND	1,257.00	5,69,365.00
TDS	2,93,085.00	4,40,471.00
ENDOWMENT FUND FOR AWARD OF THE ICAI GOLD MEDAL	1,25,000.00	1,25,000.00
GOVERNMENT GRANT-DEVELOPMENT	9,16,93,990.00	3,74,99,436.47
GROUP INSURANCE SUBSCRIPTION	38,122.00	-
REMUNERATION TO CONSULTANT	1,69,000.00	4,14,864.00
REMUNERATION TO CONTRACTUALS	2,07,825.00	-
PENSION	1,62,977.00	1,10,237.00
ADVANCE FROM SCIENCE CITY	-	90,000.00
SECURITY DEPOSIT RECEIVED-OTHERS	2,55,000.00	50,000.00
SECURITY DEPOSIT RECEIVED-PRINTERS	13,20,000.00	13,70,000.00
S.S.D.A. FUND	1,00,000.00	1,00,000.00
STAFF SALARY	27,06,766.00	24,43,771.00
WAGES	83,670.00	-
Total	14,19,52,697.00	10,95,36,907.47



SCHEDULE - 4		
FIXED ASSETS	2014-15	2013-14
Particulars	Balance as on 31.03.2015	Balance as on 31.03.2014
INTANGIBLE ASSETS	31,84,437.00	31,71,617.00
TANGIBLE ASSETS	37,51,11,309.16	12,39,12,919.53
CAPITAL WORK IN PROGRESS	7,44,68,921.00	14,79,99,695.00



NETAJI SUBHAS OPEN UNIVERSITY
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NETAJI SUBHAS OPEN UNIVERSITY

SCHEDULE - 4A: STATEMENT OF FIXED ASSETS

NAME OF ASSETS	Rate (%)	GROSS BLOCK OF ASSETS AS ON 01.04.2014	ADDITION DURING 2014-15	GROSS BLOCK OF ASSETS AS ON 31.03.2015	Accumulated Depreciation AS ON 01.04.2014	DEPRECIATION DURING 2014-15	Accumulated Depreciation AS ON 31.03.2015	WDV AS ON 31.03.2015(₹)	WDV AS ON 31.03.2014 (₹)
1	2	3	4	5	6	7	8	9	10
ASSETS UNDER DEC FUND (A)									
Intangible									
COMPUTER SOFTWARE-DD-26-SALT LAKE(DEB)	40	23,62,324.00	-	23,62,324.00	16,03,321.00	3,03,601.00	19,06,922.00	4,55,402.00	7,59,003.00
COMPUTER SOFTWARE-GOLPARK(DEB)	40	5,20,621.00	-	5,20,621.00	5,11,964.00	3,463.00	5,15,427.00	5,194.00	8,657.00
COMPUTER SOFTWARE-SEC-V(DEB)	40	2,20,116.00	-	2,20,116.00	1,72,571.00	19,018.00	1,91,589.00	28,527.00	47,545.00
Total Intangible Assets under DEB		31,03,061.00	-	31,03,061.00	22,87,856.00	3,26,082.00	26,13,938.00	4,89,123.00	8,15,205.00
Tangible									
BUILDING-KALYANI (DEB)	2	3,79,23,031.00	-	3,79,23,031.00	31,27,264.00	6,95,915.00	38,23,179.00	3,40,99,852.00	3,47,95,767.00
LIBRARY BOOKS(DEB)	10	72,84,238.00	4,01,700.00	76,85,938.00	23,97,191.00	5,08,790.00	29,05,981.00	47,79,957.00	48,87,047.00
COMPUTERS-DD-26-SALT LAKE (DEB)	20	1,63,61,752.00	17,86,885.00	1,81,48,637.00	96,53,749.00	15,57,769.00	1,12,11,518.00	69,37,119.00	67,08,003.00
COMPUTERS-GOLPARK (DEB)	20	2,84,260.00	-	2,84,260.00	2,16,089.00	13,634.00	2,29,723.00	54,537.00	68,171.00
FURNITURE & FITTINGS-DD-26-SALT LAKE (DEB)	7.5	67,50,308.00	17,64,695.88	85,15,003.88	8,87,139.00	5,72,090.00	14,59,229.00	70,55,774.88	58,63,169.00
FURNITURE & FITTINGS-GOLPARK (DEB)	7.5	12,40,353.00	-	12,40,353.00	2,86,674.00	71,526.00	3,58,200.00	8,82,153.00	9,53,679.00
MACHINERIES-DD-26-SALT LAKE(DEB)	5	8,60,295.00	-	8,60,295.00	1,87,568.00	33,636.00	2,21,204.00	6,39,091.00	6,72,727.00
OFFICE EQUIPMENTS-DD-26-SALT LAKE(DEB)	7.5	1,12,08,400.00	-	1,12,08,400.00	50,38,049.00	4,62,776.00	55,00,825.00	57,07,575.00	61,70,351.00
OFFICE EQUIPMENTS-GOLPARK(DEB)	7.5	6,05,805.00	-	6,05,805.00	2,59,412.00	25,979.00	2,85,391.00	3,20,414.00	3,46,393.00
ELECTRICAL APPLIANCES-DD-26-SALT LAKE(DEB)	5	11,400.00	-	11,400.00	5,239.00	308.00	5,547.00	5,853.00	6,161.00
FURNITURE & FITTINGS-KALYANI (DEB)	7.5	10,83,460.00	-	10,83,460.00	1,51,242.00	69,916.00	2,21,158.00	8,62,302.00	9,32,218.00
E-JOURNAL(DEB)	40	48,16,499.00	1,98,300.00	50,14,799.00	26,47,262.00	9,07,355.00	35,54,617.00	14,60,182.00	21,69,237.00
OFFICE EQUIPMENTS-DD-SEC-V-SALT LAKE(DEB)	7.5	5,26,280.00	-	5,26,280.00	96,643.00	32,223.00	1,28,866.00	3,97,414.00	4,29,637.00
OFFICE EQUIPMENTS-KALYANI(DEB)	7.5	28,19,800.00	-	28,19,800.00	5,11,445.00	1,73,127.00	6,84,572.00	21,35,228.00	23,08,355.00
SCIENCE EQUIPMENT-KALYANI(DEB)	8	31,77,160.00	-	31,77,160.00	5,82,386.00	2,07,582.00	7,89,968.00	23,87,192.00	25,94,774.00
COMPUTERS-KALYANI (DEB)	20		9,00,000.00	9,00,000.00		90,000.00	90,000.00	8,10,000.00	-
Total Tangible Assets		9,49,53,041.00	50,51,580.88	10,00,04,621.88	2,60,47,352.00	54,22,526.00	3,14,69,978.00	6,85,34,643.88	6,89,05,689.00
TOTAL ASSETS UNDER DEC FUND (A)		9,80,56,102.00	50,51,580.88	10,31,07,682.88	2,83,35,208.00	57,48,708.00	3,40,83,916.00	6,90,23,766.88	6,97,20,894.00
ASSETS UNDER STATE GOVERNMENT FUND (B) :									
BUILDING-DD-26-SALT LAKE (STATE GOVT)	2		8,81,91,912.00	8,81,91,912.00		17,63,838.00	17,63,838.00	8,64,28,074.00	-
Building at Golpark(State Government)	2	40,00,000.00	-	40,00,000.00	10,15,580.00	59,688.00	10,75,268.00	29,24,732.00	29,84,420.00
BUILDING-KALYANI (State Government)	2	29,00,000.00	-	29,00,000.00	4,24,001.00	49,520.00	4,73,521.00	24,26,479.00	24,75,999.00
Office Equipment(State Government)	7.5	91,286.00	-	91,286.00	63,969.00	2,049.00	66,018.00	25,268.00	27,317.00

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NAME OF ASSETS	Rate (%)	GROSS BLOCK OF ASSETS AS ON 01.04.2014	ADDITION DURING 2014-15	GROSS BLOCK OF ASSETS AS ON 31.03.2015	Accumulated Depreciation AS ON 01.04.2014	DEPRECIATION DURING 2014-15	Accumulated Depreciation AS ON 31.03.2015	WDV AS ON 31.03.2015(₹)	WDV AS ON 31.03.2014 (₹)
1	2	3	4	5	6	7	8	9	10
FURNITURE & FITTINGS-DD-26-SALT LAKE (State Govt.)	7.5	31,69,393.53	61,44,308.47	93,13,702.00	7,44,554.00	6,17,459.00	13,62,013.00	79,51,689.00	24,24,839.53
MACHINERIES-DD-26-SALT LAKE(STATE GOVT)	5	81,150.00	-	81,150.00	40,534.00	2,031.00	42,565.00	38,585.00	40,616.00
COMPUTERS-DD-26-SALT LAKE (STATE GOVT)	20	7,19,171.00	-	7,19,171.00	1,18,191.00	1,20,196.00	2,38,387.00	4,80,784.00	6,00,980.00
ELECTRICAL APPLIANCES-DD-26-SALT LAKE(STATE GOVT)	5	95,605.00	-	95,605.00	45,235.00	2,519.00	47,754.00	47,851.00	50,370.00
		-	-	-	-	-	-	-	-
TOTAL ASSETS UNDER STATE GOVERNMENT FUND (B)		1,10,56,605.53	9,43,36,220.47	10,53,92,826.00	24,52,064.00	26,17,300.00	50,69,364.00	10,03,23,462.00	86,04,541.53
ASSETS UNDER GENERAL FUND (C):									
Intangible									
COMPUTER SOFTWARE-DD-26-SALT LAKE (GENERAL)	40	68,555.00	12,820.00	81,376.00	66,312.00	4,046.00	70,358.00	11,018.00	2,244.00
Total Intangible Assets under General Fund		68,555.00	12,820.00	81,376.00	66,312.00	4,046.00	70,358.00	11,018.00	2,244.00
Tangible									
Land - New town(General)	0		14,97,00,000.00	14,97,00,000.00				14,97,00,000.00	
Land-DD-26(General)	0	1,68,345.00	-	1,68,345.00				1,68,345.00	1,68,345.00
BUILDING-KALYANI (GENERAL)	2	1,06,05,700.00	-	1,06,05,700.00	14,40,011.00	1,83,314.00	16,23,325.00	89,82,375.00	91,65,689.00
BUILDING-DD-26-SALT LAKE (GENERAL)	2	5,00,000.00	-	5,00,000.00	61,508.00	8,770.00	70,278.00	4,29,722.00	4,38,492.00
COMPUTERS-DD-26-SALT LAKE (GENERAL)	20	7,98,566.00	-	7,98,566.00	6,19,357.00	35,842.00	6,55,199.00	1,43,367.00	1,79,209.00
ELECTRICAL APPLIANCES-DD-26-SALT LAKE(GENERAL)	5	3,500.00	-	3,500.00	1,879.00	81.00	1,960.00	1,540.00	1,621.00
ELECTRICAL APPLIANCES-GOLPARK(GENERAL)	5	3,700.00	-	3,700.00	1,702.00	100.00	1,802.00	1,898.00	1,998.00
FURNITURE & FITTINGS-DD-26-SALT LAKE (GENERAL)	7.5	31,83,687.00	9,95,773.18	41,79,460.18	15,08,670.00	1,57,975.00	16,66,645.00	25,12,815.18	16,75,017.00
FURNITURE & FITTINGS-GOLPARK (GENERAL)	7.5	35,541.00	28,144.00	63,685.00	22,681.00	965.00	23,645.00	40,039.00	12,860.00
MACHINERIES-DD-26-SALT LAKE(GENERAL)	5	1,74,665.00	-	1,74,665.00	56,098.00	5,928.00	62,026.00	1,12,639.00	1,18,567.00
OFFICE EQUIPMENTS-DD-26-SALT LAKE(GENERAL)	7.5	21,05,737.00	7,37,284.00	28,43,021.00	13,09,872.00	59,690.00	13,69,562.00	14,73,459.00	7,95,865.00
OFFICE EQUIPMENTS-GOLPARK(GENERAL)	7.5	1,100.00	75,271.10	76,371.10	596.00	3,273.00	3,869.00	72,502.10	504.00
LIBRARY BOOKS(GENERAL)	10	1,12,678.00	1,96,441.00	3,09,119.00	28,082.00	18,282.00	46,364.00	2,62,755.00	84,596.00
FURNITURE & FITTINGS-KALYANI (GENERAL)	7.5	2,10,054.00	-	2,10,054.00	30,327.00	13,480.00	43,807.00	1,66,247.00	1,79,727.00
MACHINERIES-GOLPARK(GENERAL)	5		77,675.00	77,675.00		3,884.00	3,884.00	73,791.00	-
TOTAL Tangible ASSETS UNDER GENERAL FUND		1,79,03,273.00	15,18,10,588.28	16,97,13,861.28	50,80,783.00	4,91,584.00	55,72,367.00	16,41,41,494.28	1,28,22,490.00
TOTAL ASSETS UNDER GENERAL FUND (C)		1,79,71,829.00	15,18,23,408.28	16,97,95,237.28	51,47,095.00	4,95,630.00	56,42,725.00	16,41,52,512.28	1,28,24,734.00
TOTAL ASSETS (A+B+C)		12,70,84,536.53	25,12,11,209.63	37,82,95,746.16	3,59,34,367.00	88,61,638.00	4,47,96,005.00	33,24,99,741.16	9,11,50,169.53
Summary of Total Assets:									



NETAJI SUBHAS OPEN UNIVERSITY
DD 26, Sector - I, Salt Lake, Kolkata - 700064
Website: wbnso.ac.in, Tele-Fax: 03340663224, Ph: 03340663213

NAME OF ASSETS	Rate (%)	GROSS BLOCK OF ASSETS AS ON 01.04.2014	ADDITION DURING 2014-15	GROSS BLOCK OF ASSETS AS ON 31.03.2015	Accumulated Depreciation AS ON 01.04.2014	DEPRECIATION DURING 2014-15	Accumulated Depreciation AS ON 31.03.2015	WDV AS ON 31.03.2015 (₹)	WDV AS ON 31.03.2014 (₹)
1	2	3	4	5	6	7	8	9	10
Total Intangible Assets		31,71,617.00	12,820.00	31,84,437.00	23,54,168.00	3,30,128.00	26,84,296.00	5,00,141.00	8,17,449.00
Total Tangible Assets		12,39,12,919.53	25,11,98,389.63	37,51,11,309.16	3,35,80,199.00	85,31,510.00	4,21,11,709.00	33,29,99,600.16	9,03,32,720.53
Total		12,70,84,536.53	25,12,11,209.63	37,82,95,746.16	3,59,34,367.00	88,61,638.00	4,47,96,005.00	33,34,99,741.16	9,11,50,169.53
Add: CWIP		14,79,99,695.00	-7,35,30,774.00	7,44,68,921.00					
Total		27,50,84,231.53	17,76,80,435.63	45,27,64,667.16					

Vice-Chancellor
Vice-Chancellor
Netaji Subhas Open University

Registrar

Registrar
Netaji Subhas Open University

Date : 10.02.2020
Place: Kolkata

Finance Officer
Finance Officer
Netaji Subhas Open University

For B. K. Dutta & Co.

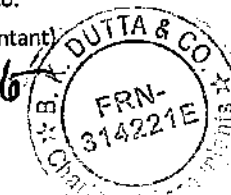
(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN- 20051914 AAAAA L5550





SCHEDULE - 8			
DIRECT INCOME	2014-15		2013-14
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ACADEMIC INCOME:			
ADM. FEES FOR BCA	21,385.00		104,350.00
ADM. FEES FOR BDP	935,350.00		35,971,958.00
ADM. FEES FOR BDP 1st Yr.	4,649,686.00		
ADM. FEES FOR BDP COURSE	70,567,206.00		99,438,767.00
ADM. FEES FOR MCA	1,200.00		15,060.00
ADM. FEES FOR P.G. 1ST YR.	4,797,069.00		2,679,960.00
ADM. FEES FOR PG 2ND YR.	269,220.00		1,352,630.00
ADM FEES FOR P G COURSE	34,444,710.00		31,718,655.00
ADM. FEES FROM CERT. & DIPLM. COURSES	7,263,691.00		6,042,109.00
ADMISSION FEES (1ST YR)	57,174,689.00		2,600.00
ADMISSION FEES FOR SPL. B.ED/M.ED	12,220,000.00		6,747,065.00
ADMN.FEES FOR B.ED(ODL)	-		264,050,185.00
EXAMINATION FEES	14,745,434.50		15,581,965.00
FEES FOR BCA	10,005.00		18,094,395.00
FEES FOR BDP RENEWAL	174,300.00		362,760.00
FEES FOR MIGRATION CERTIFICATE	472,850.00		122,391.00
REGISTRATION FEES FOR Ph.D COURSE	127,876.00	207,874,671.50	10,080,000.00
GOVERNMENT GRANT-MAINTENANCE		9,240,000.00	168,312,000.00
GOVERNMENT GRANT-OTHERS		166,512,000.00	42,363,200.00
GOVERNMENT GRANT-SALARY		52,000,042.00	
Total		435,626,713.50	703,040,050.00


SCHEDULE - 9			
INDIRECT INCOME	2014-15		2013-14
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
INCOME FROM INVESTMENT:			
INTEREST ON INVESTMENT		9,733,876.50	53,330,668.00
OTHER INCOME:			
APPLICATION FEES-RECRITMENT	350,430.00		13,000.00
INTEREST FROM SAVING ACCOUNT			2,414,568.20
LATE FEE	74,900.00		
MISC. RECEIPT	1,200,251.00		829,107.00
REGISTRATION FEES COLLECTED	24,000.00		
SALE OF FORM	473,795.00		665,812.00
SALE OF STUDY MATERIALS		2,123,376.00	5,040.00
ADJUSTMENT OF DEPRECIATION:			
ACCUMULATED FUND-DEB		5,748,708.00	5,817,331.00
ACCUMULATED FUND-GENERAL		495,630.00	492,389.00
ACCUMULATED FUND-STATE GOVT.		2,617,300.00	337,992.00
Total		20,718,890.50	63,905,907.20





SCHEDULE - 10			
DIRECT EXPENSES	2014-15		2013-14
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ACADEMIC EXPENSES:			
ADVERTISEMENT EXPENSES-ACADEMIC	2,568,279.00		2,512,399.00
COUNSELLING CHARGES			9,800.00
COURIER CHARGES	6,704,840.00		4,303,015.00
EXAMINATION EXPS.	29,398,067.88		13,775,330.00
EXPENSES FOR ADMISSION	598,036.00		36,145.00
EXPENSES FOR BDP ADMISSION	155,270.00		760,453.00
EXPENSES FOR BDP COURSE	13,896,290.00		2,171,226.00
EXPENSES FOR B. Ed (ODL) COURSES	85,454,098.00		78,325,891.95
EXPENSES FOR CERTIFICATE COURSE	2,535.00		145,562.00
EXPENSES FOR CONVOCATION			65,710.00
EXPENSES FOR M.B.A COURSE	6,525.00		
EXPENSES FOR P.G. COURSE	7,465,994.00		6,590,825.00
EXPENSES FOR PH.D	72,730.00		127,132.00
EXPENSES OF STUDY CENTRE	24,583,186.88		22,872,658.42
EXPS. FOR B. Ed. EDUCATION	116,067,131.00		43,397,858.00
EXPS.FOR CERTIFICATE/DIPLOMA COURSES	310,277.00		141,997.00
EXPS. FOR SPL.B.ED/M.ED COURSE	8,177,691.00		690,295.00
GYAN VANI EXPENSES	945,180.00		920,860.00
PREPARATION OF STUDY MATERIALS	29,913,983.00		25,478,940.00
RADIO COUNSELLING PROGM	118,400.00		84,400.00
RESEARCH EXPENDITURE	390,000.00		
SHARING OF ADMISSION FEES	10,300.00	326,838,813.76	
TOTAL		326,838,813.76	202,410,498.37

SCHEDULE - 11			
INDIRECT EXPENSES	2014-15		2013-14
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
ADMINISTRATIVE & GENERAL EXPENSES:			
ADVERTISEMENT EXPENSES-OTHERS	420,452.00		32,460.00
ELECTRICITY CHARGES	1,593,053.73		687,573.00
EXPENSES FOR DURGAPUR CAMPUS	4,000.00		56,180.00
EXPENSES FOR EC MEETING			167,065.00
EXPENSES FOR JALPAIGURI CAMPUS	4,900.00		56,180.00
EXPENSES FOR KALYANI CAMPUS	394,741.00		134,295.00
EXPENSES FOR RECRUITMENT	311,038.00		
EXPENSES FOR V.C'S SECRETARIAT	39,575.00		24,126.00
EXP. FOR SALT LAKE CAMPUS			472,461.00
EXPS FOR A.C MEETING			8,083.00
GARDENING EXPENSES	36,604.00		
GENERATOR CHARGES	9,550.00		


B. K. DUTTA & CO
FRN-
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INAUGURATION EXPENSES			126,294.00
INTERIOR DECORATION CHARGES	59,126.00		
INTERNET CONNECTIVITY CHARGES	1,420.00		1,930.00
LEGAL CHARGES	157,479.00		33,265.00
LIBRARY NET WORKING EXPENSES	80,035.00		
MEETING EXPENSES	545,939.00		162,528.00
MEMBERSHIP FEE	9,499.00		61,500.00
MUNICIPAL TAX			887,117.00
NEWS PAPER & JOURNALS	1,078.00		4,256.00
OFFICE EXPENSES	16,866.00		
POSTAGE & TELEGRAM	226,291.00		8,228.00
PRINTING & STATIONERY	1,461,613.00		1,173,197.00
PROPERTY TAX	231,358.00		
RENT	2,085,586.00		1,203,360.00
REPAIRS & RENOVATION	1,492,373.00		451,418.00
SECURITY SERVICE CHARGES	5,811,415.00		2,413,892.00
SEMINAR & SYMPOSIUM	91,593.00		422,500.00
SERVICING CHARGES	769,246.00		303,139.00
SHIFTING CHARGES	538,913.00		12,100.00
SITTING FEES	172,965.00		131,855.00
TDS PROCESSING CHARGES	16,577.00		4,931.00
TELEPHONE CHARGES	734,135.27		289,443.00
XEROX EXPENSES		17,317,421.00	120.00
DEPRECIATION:			
DEP-BUILDING (DEB)	695,915.00		710,118.00
DEP-BUILDING (GENERAL)	192,084.00		196,004.00
DEP-BUILDING (STATE GOVT)	1,873,046.00		111,438.00
DEP-COMPUTERS(DEB)	1,661,403.00		1,666,608.00
DEP-COMPUTERS(GENERAL)	35,842.00		44,802.00
DEP-COMPUTERS(STATE GOVT)	120,196.00		67,250.00
DEP-ELECTRICAL APPLIANCES(DEB)	308.00		324.00
DEP-ELECTRICAL APPLIANCES(GENERAL)	181.00		190.00
DEP-ELECTRICAL APPLIANCES(STATE GOVT)	2,519.00		2,651.00
DEP-FURNITURE, FIXTURES & FITTINGS(DEB)	713,532.00		459,404.00
DEP-FURNITURE, FIXTURES & FITTINGS(GENERAL)	172,420.00		149,223.00
DEP-FURNITURE, FIXTURES & FITTINGS(STATE GOVT)	617,459.00		152,300.00
DEP-INTANGIBLE ASSETS (DEB)	326,082.00		510,136.00
DEP-INTANGIBLE ASSETS (GENERAL)	4,046.00		1,496.00
DEP-LIBRARY BOOKS (DEB)	1,416,145.00		1,460,309.00
DEP-LIBRARY BOOKS (GENERAL)	18,282.00		6,333.00
DEP-MACHINERIES (DEB)	33,636.00		35,407.00
DEP-MACHINERIES (GENERAL)	9,812.00		6,240.00
DEP-MACHINERIES (STATE GOVT)	2,031.00		2,138.00
DEP-OFFICE EQUIPMENT (DEB)	694,105.00		749,393.00

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DEP-OFFICE EQUIPMENT (GENERAL)	62,963.00		88,101.00
DEP-OFFICE EQUIPMENT (STATE GOVT)	2,049.00		2,215.00
DEP-SCIENCE EQUIPMENTS (DEB)	207,582.00	8,861,638.00	225,632.00
FINANCE COST:			
CERTIFICATION FEES	3,000.00		3,000.00
BANK CHARGES	22,361.00		4,056.00
INTEREST ON OVER DRAFT	194,560.00	219,921.00	218,410.00
OTHER EXPENSES:			
CONVOCATION EXPENSES			1,096,855.00
EXPS. FOR INAUGURATION OF SALT LAKE CAMPUS	10,330.00		78,138.00
MISC EXPENSES	1,159,911.00	1,170,241.00	220,041.56
STAFF PAYMENT & BENEFITS:			
COMMUTATION OF PENSION	1,053,686.00		
GRATUITY	2,002,938.00		566,386.00
GROUP INSURANCE PREMIUM	3,366.00		3,468.00
LEAVE ENCASHMENT	810,180.00		1,317,095.00
LEAVE TRAVEL CONCESSION	28,424.00		105,952.00
MEDICAL INS. PREMIUM	117,723.00		107,708.00
MOBILE PHONE EXPS	4,970.00		
OFFICERS' RESIDENTIAL TELE.CHRGS.	282,716.00		230,492.00
OVERTIME ALLOWANCE	171,155.00		185,860.00
PENSION	1,556,936.00		1,305,740.00
PUJA BONUS	318,432.00		152,553.00
PUJA EX-GRATIA			148,800.00
Remuneration	6,214.00		
REMUNERATION TO CONSULTANTS	2,248,161.00		
REMUNERATION TO CONTRACTUALS	2,617,019.00		1,559,496.00
REMUNERATION TO STAFF			58,976.00
STAFF SALARY	33,655,846.00		27,891,954.00
STAFF TRAINING & DEVELOPMENT	8,752.00		
WAGES	3,064,423.00	47,950,941.00	2,410,744.00
TRANSPORTATION EXPENSES:			
CAR EXPENSES	2,525,576.00		1,669,689.00
TRAVELLING & CONVEYANCE	364,670.00	2,890,246.00	237,368.00
Total		78,410,408.00	55,549,989.56

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

Vice-Chancellor

Netaji Subhas Open University

Registrar

Registrar
Netaji Subhas Open University

Finance Officer

Finance Officer
Netaji Subhas Open University

For B. K Dutta & Co.

(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN: 20051914AAAAL5550



NETAJI SUBHAS OPEN UNIVERSITY
SCHEDULE - 12

Significant Accounting Policies and Notes to Accounts:

1. **Basis for preparation of Accounts:** The accounts are prepared under the historical cost convention and going concern concept. The universities followed Mercantile Method of Accounting.
2. **Revenue Recognition:** University is run with the financial assistance from:
 - (A) **External Source:**
 - a. Department of Higher Education, Government of West Bengal: Salary, Contingency and Infrastructure Development Grants are partially received every year. Claim for Grants are submitted on the basis of actual expenditure incurred.
 - b. Department of Science and Technology, Government of West Bengal: Mainly Grant for Research Project in favour of teachers / scholars are received.
 - c. Rehabilitation Council of India (RCI), Government of India: Grants are sanctioned in favour of School of Education for holding various programmes designed by RCI.
 - d. Commonwealth Education Media Centre for Asia (CEMCA): Workshops / Curriculum related Grants are received as and when they desire.
 - e. Council of Scientific and Industrial Research (CSIR), Government of India: Mostly Fellowship / Research Grants in favour of teachers are received.
 - f. Department of Science and Technology (DST), Cognitive Science Research Initiative (CSRI): Mainly Grants for Research Project In favour of teachers / scholars are received.
 - (B) **Own / Internal Source:**
 - a. Admission Fees from students in the 1st year.
 - b. Renewal Fees from Students for 2nd year & 3rd Year.
 - c. Examination Fees from Examinees.
 - d. Collection of Migration Fees, Duplicate Certificate Fees, RTI Fees etc.
 - e. Proceeds from sale of Forms, Trees, Grass, Fruits (on lease), waste papers and condemned assets.
 - f. Income from Interest Earnings on Saving Bank Deposit and Short Term Deposits.
3. **Fixed Assets and Depreciation:** Fixed Assets are accounted at the cost of acquisition including freight etc. and other expenses related to installation. Depreciation is charged at the rates followed by other similar higher educational institution applicable to the respective assets. In case the Assets put into use less than 180 days the depreciation was charged for half year.

Name of Assets	Rates of Annual Depreciation (%)
INTANGIBLE:	
COMPUTER SOFTWARE	40
E-JOURNAL	40
TANGIBLE:	
LAND	0
BRONZE BUST	10
BUILDING	2
COMPUTERS	20
ELECTRICAL APPLIANCES	5
FURNITURE, FIXTURE & FITTINGS	7.5
LIBRARY BOOKS	10
MACHINERIES	5
MURAL	10
OFFICE EQUIPMENT	7.5
SCIENCE EQUIPMENT	8



Depreciation was provided on written down value method. Asset was shown at original cost and accumulated depreciation was shown in the liability side of the Balance Sheet. Assets created out of State Government or Central Government Grant were separately earmarked. The fund concept is followed here.

4. **Capital Work-In-Progress:** Construction works are conducted through PW Dept./KMDA, GoWB as deposit work. Deposit works are accounted for as Capital Work-In-Progress on the basis of Utilisation Certificate received from PW Dept./KMDA, GoWB. No depreciation is charged on Capital Work-In-Progress.
5. **Retirement Benefits:** State Government(WB) Rules are followed for Retirement Benefits such as Pension, Gratuity, Leave Encashment.
6. **Investments:** Out of Surplus in hands a lump-sum amount was transferred to University Welfare and Employee Benefit Fund and same amount was invested in Fixed Deposits.
7. **Accumulated Fund:** There are Accumulated Fund namely i) Accumulated Fund - DEB, ii) Accumulated Fund-General and iii) Accumulated Fund-State Govt. These funds are created to the extent of Fixed Assets capitalised during the year.
8. **Purchase Procedure:** Consumable stocks are purchased from Co-operative stores. All other purchases are made through Quotation/tender/E-tender/GeM as per notification and guidelines of GoWB.
9. The financial statements of the University are Balance Sheet, Income & Expenditure and Receipts & Payment Account.
10. University Accounts were audited by the CAG, Social Sector, Local Unit, West Bengal. The Audit Para(s) as reported by CAG are replied in due time as per the direction.
11. Previous years' figures have been regrouped/re-arranged wherever required to make them comparable with the current financial year's figures.
12. Schedule pertaining to Balance Sheet and Income & Expenditure are annexed.

Date : 10.02.2020

Place: Kolkata

Vice-Chancellor

Vice-Chancellor

Netaji Subhas Open University

Registrar

Registrar

Netaji Subhas Open University

Finance Officer

Finance Officer

Netaji Subhas Open University

For B. K Dutta & Co.

(Chartered Accountant)

B. K. Dutta (FCA)

Proprietor

FRN-314221E

UDIN- 20051914AAAAA L555C