



REPORT

The Department of Commerce, SPS-NSOU organised a Webinar on-**‘5-years of GST Regime: A Retrospection’** on 1st July, 2022 through zoom platform.

Speakers:

CA Supriyo Dutta, Director, ACE Business Academy

Dr. Chittaranjan Sarkar, Professor of Commerce, NSOU

CA Mrityunjoy Acharjee, General Manager (Finance), Numaligarh Refinery Ltd., A GoI Enterprise

Dr. Uttam Kr. Dutta, Professor of Commerce, NSOU

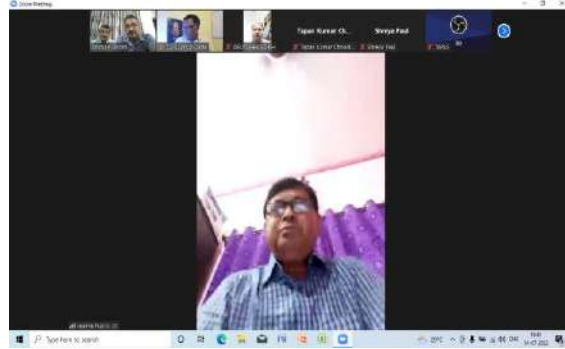
Shri Tapan Kr. Choudhury, Associate Professor of Commerce, NSOU

Moderator: Dr. Anirban Ghosh, Professor of Commerce and Head of the Dept. of Commerce, NSOU

Participants: 110 students of B.COM/ M.Com./ GST-MOOC/ e-taxation etc.

Professor (Dr.) Anirban Ghosh, Head of the Department, Director-CIQA, SPS & SVS welcomed all the participants and the resource persons on behalf of the Department of Commerce, NSOU. Prof. Ghosh was so happy to congratulate the whole team of the department along with all the colleagues for organizing such a Webinar on- “5-years of GST Regime: A Retrospection” on 1st July, 2022. Prof. Ghosh started his speech with the quotation “One nation, One tax” - the fundamental idea behind the introduction of GST, with effect from 1st July, 2017, has brought today around 1.3mn taxpayers into a unified indirect taxation system in 2022. In the beginning, the implementation of GST was that it would offer a win-win situation for all stakeholders, whether it be the Central government or State government or the taxpayers. He also explained that through half a decade, GST has played an important role in Indian economy over the years. India welcomed its biggest change ever in its indirect tax system with the introduction of Goods and Services Tax (GST) and redesigned country’s entire indirect taxation system and significantly modified tax administration and compliance.

CA Supriyo Dutta, Director, ACE Business Academy told that GST environment increased career opportunities for graduates, finance experts, tax professionals, retired government officers and many other eligible candidates may act as GST consultant to help the traders to comply the GST requirements.



Dr. Chitta Ranjan Sarkar, Professor of Commerce, NSOU outlined that GST is a destination based indirect taxation system. It extends whole of the country (including Jammu and Kashmir but excluding Special Economic Zone). Through dealer GST is collected from the consumer of goods and services.

CA Mrityunjoy Acharjee, General Manager (Finance), Numaligarh Refinery Ltd., A GoI Enterprise quoted though GST was first introduced in France in 1954, it was introduced in India in 2017. The journey to introduce GST were started with the recommendation of the Kelkar Task Force in 2004. In 2007, it was presented in the Union Budget and finally became Constitutional (101st Amendment) Act. In 2016 and finally introduced on 1st July as GST Act, 2017. CA Acharjee also outlined that digitization in compliance, use of technology tools, and Functioning of GST Council now got increased in 2022.



Dr. Uttam Kr. Dutta, Professor of Commerce, NSOU explained that change is not an easy task. The government is trying to smoothen the road to GST. It is important to take a leaf from global economies that have implemented GST before us, and who overcame the teething troubles to experience the advantages of having a unified tax system and easy input credits. In May 2022 GST collection touched Rs.1.41 lakh crore mark. There has also been a significant increase in the tax base with India having about 1.36 crore active GST registrations as on 31st March, 2022.

Shri Tapan Kr. Choudhury, Associate Professor of Commerce, NSOU started his discussion with inception of indirect taxation in India. Indirect taxation is the tax which is levied on the consumption of goods and services. Such tax is not directly levied on the income of a person. Instead, the person has to pay the respective tax along with the price of goods or services bought by the seller.

The webinar ended with formal vote of thanks proposed by Shri Sudarshan Roy, Assistant Professor, Department of Commerce, School of Professional Studies (SPS), NSOU.

-----Report prepared by Shri Sudarshan Roy,
Asst. Professor of Commerce & Organizing Secretary

