

QP Code: 22/PT/9/X(NEW)

**POST-GRADUATE COURSE**

**Term End Examination — June, 2022/December, 2022**

**COMMERCE ( New Syllabus )**

**Paper-X : INTERNATIONAL ACCOUNTING & FINANCE**

**( From January 2022 Enrolment Session )**

Time : 2 hours ]

[ Full Marks : 50

Weightage of Marks : 80%

**Special credit will be given for accuracy and relevance in the answer. Marks will be deducted for incorrect spelling, untidy work and illegible handwriting.**

**The weightage for each question has been indicated in the margin.**

**Use of scientific calculator is strictly prohibited.**

**Module - I**

Answer any *two* of the following questions : 12½ × 2 = 25

1. (a) State the needs for International Accounting. 4 + 8½  
(b) Explain in brief the different factors which influence the development of international accounting. 4 + 8½
2. (a) State the objectives of OECD in framing accounting standards. 4 + 8½  
(b) Discuss any four benefits and any five disadvantages of Global convergence. 4 + 8½
3. (a) What do you mean by foreign currency translation ? What are its objectives ? ( 3 + 3 ) + 6½  
(b) Discuss any two Multiple Rate Methods of foreign currency translation. ( 3 + 3 ) + 6½
4. (a) What do you mean by safe harbour ? State the significance of safe harbour rule in international transaction. ( 3 + 3 ) + 6½  
(b) State the importance of arm's length principle in international transaction. ( 3 + 3 ) + 6½

**PG/TE-2109**

[ Turn over

