

POST-GRADUATE COURSE
Term End Examination : June, 2017
COMMERCE

Paper-IV : Business Environment
Time : 2 Hours **Full Marks : 50**
 (Weightage of Marks : 80%)

Special credit will be given for accuracy and relevance in the answer. Marks will be deducted for incorrect spelling, untidy work and illegible handwriting. The weightage for each question has been indicated in the margin.

MODULE – I

Answer any *two* questions : $12\frac{1}{2} \times 2 = 25$

1. a) What do you understand by 'Environment of Business' ?
- b) Give a brief account of the different constituents of business environment of both internal and external. $4 + 8\frac{1}{2}$
2. a) Define 'business ethics' and 'technology ethics'.
- b) State briefly the different forms of 'technology ethics' in the context of India. $6 + 6\frac{1}{2}$

3. a) What constitutes the political environment of a country ?
- b) State the different roles that the government can play in the economic development of our nation. $4 + 8\frac{1}{2}$
4. a) What is meant by term 'economic system' ?
- b) State the principal characteristics of different economic systems.
- c) Trace the evaluation of 'Laissez-faire Capitalism'. $2 + 6\frac{1}{2} + 4$

MODULE-II

Answer any *two* questions : $12\frac{1}{2} \times 2 = 25$

5. a) Define the following terms :
 - i) Technology
 - ii) Technology management
 - iii) Transfer of technology.
- b) State the principal features of Indian Patent Act, 1970. $6 + 6\frac{1}{2}$
6. a) Define 'government company'.
- b) Define the term 'foreign exchange' in accordance with Section 2(n) of the FEMA, 1999.

- c) What do you understand by the term 'Infringement of the trade marks' ?

$$2 + 4 + 6 \frac{1}{2}$$

7. a) State how the Consumer Protection Act, 1986 seeks to protect the interests of business. Is there any deficiency in that Act ?

- b) Write a short note on "Wild Life Destruction and Biological Simplification". $8 \frac{1}{2} + 4$

8. a) What do you understand by the term 'global environment' ?

- b) Define the term 'MNCs'. Give two examples.

- c) Explain the problems that are associated with the operation of the MNCs in developing countries. $3 + 3 + 6 \frac{1}{2}$
