

**POST-GRADUATE DEGREE PROGRAMME**

**Term End Examination — December, 2024**

**ECONOMICS**

**Paper-X : DEVELOPMENT ECONOMICS**

Time : 2 hours ]

[ Full Marks : 50

Weightage of Marks : 80%

**Special credit will be given accuracy and relevance in the answer. Marks will be deducted for spelling, untidy work and illegible handwriting. The weightage for each question has been indicated in the margin.**

**Use of scientific calculator is strictly prohibited.**

1. Answer any *four* of the following questions :  $2\frac{1}{2} \times 4 = 10$
- a) What is Big-Push Theory ?
  - b) What is export pessimism ?
  - c) What is the need for rural non-farm sector ?
  - d) What is information asymmetry ?
  - e) What is Prebisch-Singer Thesis ?
  - f) What is the distinction between institutions and organisations ?
2. Answer any *four* of the following questions :  $5 \times 4 = 20$
- a) Why is the capability approach significant for social justice in education ?
  - b) What was Hirschman's view regarding unbalanced growth ?
  - c) How does rural industrialisation play pivotal role in the economic development of a country ?
  - d) Can globalisation harm development ? Briefly explain.
  - e) Write down the distinction between formal and informal institutions with examples.
  - f) Reflect on some essential characteristics of good governance.

3. Answer any *two* of the following questions : 10 × 2 = 20

- a) Enumerate the role of state in growth and development.
- b) Do you think that the microfinance does not work due to the destructive role of local neo-liberalism ? Explain. What are the future prospects for success of microfinance ?
- c) Globalisation can have both positive and negative impacts. Elucidate.
- d) Explain the terms : Foreign direct investment, Equity portfolio investment, Bond finance, Debt insurance and Commercial bank lending.

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