

QP Code : 24/PT/11/XVIII A

**POST-GRADUATE DEGREE PROGRAMME**

**Term End Examination — December, 2024**

**ECONOMICS**

**Paper-XVIII A : AGRICULTURAL PRODUCTION AND  
FARM MANAGEMENT**

Time : 2 hours ]

[ Full Marks : 50

Weightage of Marks : 80%

**Special credit will be given accuracy and relevance in the answer. Marks will be deducted for spelling, untidy work and illegible handwriting. The weightage for each question has been indicated in the margin.**

**Use of scientific calculator is strictly prohibited.**

1. Answer any *four* of the following questions :  $2\frac{1}{2} \times 4 = 10$ 
  - a) Define cross-elasticity of demand for farm products.
  - b) What are the causes of inelasticity of supply of agricultural products ?
  - c) What are the primary causes of agricultural price fluctuation in India ?
  - d) What are the main features of an efficient agricultural marketing system ?
  - e) What is the principle of equi-marginal return ?
  - f) What are the different risks that a farm usually faces ?
  
2. Answer any *four* of the following questions :  $5 \times 4 = 20$ 
  - a) Explain the concept of normal and inferior agricultural products with examples.
  - b) Give a brief account of government measures taken to stabilize agricultural prices in India.
  - c) Write a short note on the importance of cooperative marketing societies in agricultural sector.

- d) Explain the concept of law of variable proportion.
- e) Explain the concept of crop insurance and crop diversification in mitigating farm risks.
- f) Discuss two measures of land use efficiency.

3. Answer any *two* of the following questions : 10 × 2 = 20

- a) Discuss the causes of low marketable surplus in India. Which kind of government support can raise the marketable surplus in India ? 5 + 5
- b) Discuss different marketing processes present in wholesale agricultural markets in India.
- c) What is farm budgeting ? What are its major types ? Describe the importance and limitations of farm budgeting. 2 + 2 + 3 + 3
- d) What are the different kinds of resource that a farm needs to manage ? Discuss the inner line management of soil and management of labour in a farm. 2 + 4 + 4

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