

QP Code : 24/PT/11/III

**POST-GRADUATE DEGREE PROGRAMME**  
**Term End Examination — December, 2024**  
**ECONOMICS**

**Paper-III : INDIAN ECONOMY – I**  
**( PROBLEMS & POLICIES )**

Time : 2 hours ]

[ Full Marks : 50  
Weightage of Marks : 80%

**Special credit will be given accuracy and relevance in the answer. Marks will be deducted for spelling, untidy work and illegible handwriting. The weightage for each question has been indicated in the margin.**

**Use of scientific calculator is strictly prohibited.**

1. Answer any *four* of the following questions :  $2\frac{1}{2} \times 4 = 10$
- What were the four broad heads under which the major features of the very first post-independence Industrial Policy Resolution of 1948 were outlined ?
  - What are the schedule A industries under the Industrial Policy Resolution, 1956 ?
  - What are the main provisions of the Factories Act, 1948 ?
  - What are the main provisions of the Minimum Wages Act, 1948 (MWA) ?
  - What are the different types of unemployment in India ?
  - Write down the essential difference between Import substitution and Export-led growth strategy.
2. Answer any *four* of the following questions :  $5 \times 4 = 20$
- Explain the concept of Startup India scheme, Digital India and the Intellectual Property Rights Policy launched in 2015 and 2016.
  - Mention the most salient pieces of Indian Labour Legislation since independence.
  - Explain the most commonly used measures of inequality in India.

- d) Write a brief note on the estimates of unemployment in Post-reform period.
- e) What is GST ? State different forms of GST. What would be the likely impact of GST on the Indian economy ?
- f) Do you think that economic reforms have led to increased inequality in India ? Give arguments.

3. Answer any *two* of the following questions : 10 × 2 = 20

- a) What is Industrial Policy ? What are the essential features of 1991 Industrial Policy ?
  - b) Critically discuss the labour laws and regulations relating to social security for the organised and unorganised sectors in India.
  - c) Give an outline of the Government measures to eradicate poverty.
  - d) Discuss the impact of fiscal reforms on fiscal consolidation.
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