POST-GRADUATE DEGREE PROGRAMME
Term End Examination — December, 2024
ECONOMICS
Paper-V : ECONOMICS OF THE SOCIAL SECTOR

Time : 2 hours]

[Full Marks : 50

Weightage of Marks : 80%

Special credit will be given accuracy and relevance in the answer. Marks will be deducted for spelling, untidy work and illegible handwriting. The weightage for each question has been indicated in the margin.

Use of scientific calculator is strictly prohibited.

1. Answer any *four* of the following questions : $2\frac{1}{2} \times 4 = 10$

   a) Define social sector.

   b) What are the three key elements of Women's empowerment ?

   c) What is SWAYAM, and what does it aim to achieve ?

   d) Why is healthcare regarded as an economic good ?

   e) What is the dependency ratio, and how does it influence a nation's economic development ?

   f) What is externality ? Provide one example of a positive externality associated with consumption.

2. Answer any *four* of the following questions : $5 \times 4 = 20$

   a) In what sense is the Human Development Index (HDI) a broader measure of a nation's economic development than GDP per capita ?

   b) Why is it important to study the social sector of an economy ?

   c) What key issues in the Indian education system have led to recent reforms in education policy ?

   d) Why is economic infrastructure important for a nation's progress ?

e) How might increasing women's workforce participation influence a family's fertility choices ?

f) In what various ways does the health of a population influence a nation's economic development ?

3. Answer any *two* of the following questions : $10 \times 2 = 20$

a) What are the key determinants of demand for education, and how does each influence educational choices and outcomes ?

b) Critically examine the theory of demographic transition and its relevance in understanding population dynamics.

c) Explain how economic development is related to the concept of deprivation.

d) Briefly analyse India's progress in building social infrastructure.

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